



Finance Committee Meeting

October 12, 2022 at 5:00 p.m.

Fresno EOC Board Room

1920 Mariposa Street, Suite 310

Fresno, CA, 93721



FINANCE COMMITTEE MEETING AGENDA

OCTOBER 12, 2022 AT 5:00 P.M.

1. CALL TO ORDER

2. ROLL CALL

3. APPROVAL SEPTEMBER 14, 2022 MINUTES

A. September 14, 2022 Finance Committee Minutes	Approve	3
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4. FINANCIAL REPORTS

Approve

A. Agency Financial Statements – August 2022		6
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B. Head Start Financial Status Report – August 2022		10
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5. HEALTH PLAN STOP-LOSS RENEWAL

A. Health Plan Stop-Loss Renewal	Approve	13
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6. SOLAR PROJECT

A. Solar Project	Information	16
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7. NON-COMPETITIVE PROCUREMENT

A. Non-Competitive Procurements	Information	18
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8. HEALTH INSURANCE REPORT

A. Health Insurance Report	Information	19
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9. VARIANCE REPORTS

A. Variance Reports - Advance Peace	Information	21
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10. OTHER BUSINESS

The next meeting is scheduled on November 9, 2022 at 5:00 p.m.

11. PUBLIC COMMENTS

(This portion of the meeting is reserved for persons wishing to address the Committee on items within jurisdiction but not on the agenda. Comments are limited to three minutes).

12. ADJOURNMENT

FINANCE COMMITTEE MEETING
Wednesday, September 14th, 2022
5:00p.m.

MINUTES

1. CALL TO ORDER

Charles Garabedian, called the meeting to order at 5:03pm.

2. ROLL CALL

Roll was called and a quorum was established.

COMMITTEE MEMBERS	PRESENT	STAFF
Charles Garabedian (Committee Chair)	✓	Jim Rodriguez
Alysia Bonner	✓	Steve Warnes
James Martinez	✓	Misty Gattie-Blanco
Linda Hayes		Jay Zapata
Zina Brown- Jenkins	✓	Michelle Tutunjian
Itzi Robles		Thomas Dulin
Alena Pacheco	✓	Jack Lazzarini

3. APPROVAL OF MINUTES

A. August 16th, 2022, Finance Committee Minutes

Public comment: None heard.

Motion by: Bonner **Second by:** Brown-Jenkins

Ayes: Bonner, Brown-Jenkins, Garabedian, Pacheco, Martinez

Nays: None heard

4. FINANCIAL REPORTS: July 2022

A. Agency Financial Statements

B. Head Start Financial status report:

Jim Rodriguez, Chief Financial Officer: provided information on the Revenues and Support including in-kind revenue from January through July 2022 totaled \$77,533,692. Also presented was the balance sheet with assets of \$64,451,388 and liabilities balances of \$34,304,579 and the Funds Balance at \$30,146,810.

Public comment: None heard.

Motion by: Martinez **Second by:** Brown-Jenkins

Ayes: Bonner, Garabedian, Brown-Jenkins, Pacheco, Martinez

Nays: None heard

5. GIFT CARD POLICY

Jim Rodriguez, Chief Financial Officer: Presented the new Gift Cards Policy along with its guidelines. To ensure that all gift cards received and distributed through the Agency and its programs are maintained in a manner that protect the asset as a negotiable item.

Public comment: None heard.

Motion by: Bonner **Second by:** Martinez

Ayes: Bonner, Garabedian, Brown-Jenkins, Pacheco, Martinez

Nays: None heard

6. Non-Competitive Procurement

Jim Rodriguez, Chief Financial Officer: Gave the Committee members information on the three Non-Competitive Procurement. Advance Peace is at \$115,200 per year for consulting services, Sanctuary and Support Services had an emergency in the bathroom plumbing issues that occurred in the upstairs units, with the amount of repairs totaling \$92,675. Save Mart Supermarket Gift Cards at \$293,500 for the CARES money through CSBG funding.

Public comment: None heard

No action required.

7. HEALTH INSURANCE REPORT

Steve Warnes, Assistant Finance Director, presented the Health Insurance Report through seven months in from July 2022. In the beginning of the year a fund balance started with \$3.9 million and YTD of \$ 4,663,145. Agency Contributions are declined from April 2022 to July \$4,888,986 due to Program staff vacancies.

Public comment: None heard

No action required.

8. VARIANCE REPORT:

Misty Gattie-Blanco, Director of Sanctuary answered questions on the Variance Report highlighting the LGBTQ+ Resource Center: Two contracts were extended through September 2022 and are currently underspent. Central Valley Against Human Trafficking: One contract received a 12-months no-cost extension to continue operations with cost savings, Remaining contracts are on track with spending. Homeless Services: Is underspent due lack of clients and has been approved by the Board of Commissioners to be voluntarily reallocated at the end of September 2022.

Public comment: None heard

No action required.


9. OTHER BUSINESS

Public comment: None heard

No action required.

10. PUBLIC COMMENTS

Jim Rodriguez: Chief Financial Officer, Welcomed Jay Zapata as the new Director of Finance of Fresno EOC.



Michelle Tutunjian: Chief Operating Officer, shared information on the Transit Department and Food Services solar farm project. Overall, Committee members were supportive of the solar project concept, as shared, understanding it was a benefit of land usage and energy efficiency towards long term saving goals. A formal project presentation will follow at the next Finance Committee Meeting.

No public comments at this time.

11. ADJOURNMENT

Garabedian adjourned meeting at 5:59PM

Respectfully submitted,

Charles Garabedian
Committee Chair



FINANCE COMMITTEE MEETING

Date: October 12, 2022	Program: Finance
Agenda Item #: 4	Director: N/A
Subject: Financial Reports	Officer: Jim Rodriguez

Recommended Action

Staff recommends Committee approval for full Board consideration of the interim consolidated financial statements as of Year-to-Date August 2022 as well as approval of the financial status report for the Head Start 0-5 program as of Year-to-Date August 2022.

Background

In accordance with the Agency's bylaws, the Finance Committee shall advise in the preparation and administration of the operating budget and oversee the administration, collection, and disbursement of the financial resources of the organization. Additionally, the Treasurer is to ensure the commissioners understand the financial situation of the organization, which includes ensuring that financial statements for each month are available for each meeting of the Board of Commissioners. Monthly financials for Fresno EOC (consolidated) and for Head Start are provided for review and acceptance.

Fiscal Impact

(A) Agency Statement of Activities and Statement of Financial Position:

As of August 31, 2022, the Agency had preliminary revenue of \$67,361,827 million, including \$23.3 million of in-kind contributions, and net operating loss of \$523,215. The agency is using its unrestricted net assets to fund current operations. In comparison, the Agency had revenue of \$69,374,236 million including in-kind of \$21.5 million as of the corresponding period of the preceding year.

(B) Head Start 0-5 Financial Status Report as of Year-to-Date August 31, 2022. This also represented in the following percentages.

Program Area	% of budget	Notes
Head Start – Basic	57%	Personnel is underspent due to unfilled positions
Head Start – Training & Technical Assistance (T&TA)	25%	Training planned for later this year

Program Area	% of budget	Notes
Duration	1%	\$6,546 spent year-to-date activity recorded.
Early Head Start – Basic	32%	Personnel is underspent due to unfilled positions.
Early Head Start – T&TA	7%	Training planned for later this year

Conclusion

If approved by the Committee, this item will move forward for full Board consideration at the October 26, 2022 Board of Commissioners Meeting.

FRESNO ECONOMIC OPPORTUNITIES COMMISSION
STATEMENT OF ACTIVITIES
For The Eighth Month Period Ended August 31, 2022 and 2021

	A	B	A - B	C	D	B - D
	BUDGET JAN - DEC 2022	ACTUAL AUGUST 2022	BUDGET BALANCE REMAINING	ACTUAL JAN - DEC 2021	ACTUAL AUGUST 2021	ACTUAL 2022 vs 2021 Differences
REVENUES AND SUPPORT						
GRANT REVENUE	\$ 89,274,925	\$ 49,752,819 56%	\$ 39,522,106	75,775,853	\$ 50,976,036	(1,223,217)
GRANT REVENUE - LENDING CAPITAL	-	-	-	0	-	-
CHARGES FOR SERVICES	19,602,250	14,211,297 72%	5,390,953	19,289,932	14,059,130	152,167
OTHER PROGRAM REVENUE	2,854,250	2,175,637 76%	678,613	2,646,283	1,977,139	198,497
CONTRIBUTIONS	371,450	148,647 40%	222,803	473,779	262,150	(113,503)
MISCELLANEOUS INCOME	414,350	117,489 28%	296,861	467,114	147,111	(29,622)
INTEREST & INVESTMENT INCOME	82,650	27,349 33%	55,301	91,840	60,619	(33,270)
AFFILIATE INTEREST INCOME	1,400,100	642,607 46%	757,493	1,114,397	705,886	(63,278)
RENTAL INCOME	330,650	285,982 86%	44,668	392,181	186,165	99,817
TOTAL CASH REVENUE	\$ 114,330,625	\$ 67,361,827 59%	\$ 46,968,798	\$ 100,251,379	\$ 68,374,236	(1,012,409)
IN KIND REVENUE	\$ 39,041,040	\$ 23,336,407 60%	\$ 15,704,633	30,398,113	\$ 21,550,494	1,785,912
TOTAL REVENUE & SUPPORT	153,371,665	90,698,234 59%	62,673,431	130,649,492	89,924,730	773,503
EXPENDITURES						
PERSONNEL COSTS	\$ 69,972,550	\$ 41,594,786 59%	\$28,377,764	61,148,294	\$ 40,686,712	908,074
ADMIN SERVICES	7,040,225	3,868,845 55%	3,171,380	5,456,405	3,945,546	(76,701)
PROFESSIONAL SERVICES - AUDIT	0	0 0%	0	45,995	16,022	(16,022)
CONTRACT SERVICES	11,240,600	6,496,537 58%	4,744,063	7,769,507	5,889,648	606,888
FACILITY COSTS	6,093,175	3,838,886 63%	2,254,289	5,214,789	3,686,791	152,096
TRAVEL, MILEAGE, VEHICLE COSTS	1,772,345	1,997,922 113%	(225,577)	2,037,010	1,255,408	742,515
EQUIPMENT COSTS	946,775	1,061,349 112%	(114,574)	3,296,566	830,018	231,331
DEPRECIATION - AGENCY FUNDED	250,000	147,503 59%	102,497	249,442	184,938	(37,436)
OFFICE EXPENSE	3,129,400	1,861,733 59%	1,267,667	2,777,036	1,905,105	(43,372)
INSURANCE	755,250	539,655 71%	215,595	766,989	507,447	32,209
PROGRAM SUPPLIES & CLIENT COSTS	10,905,750	5,907,058 54%	4,998,692	8,566,603	6,007,387	(100,328)
INTEREST EXPENSE	267,900	218,944 82%	48,956	309,116	162,247	56,697
OTHER COSTS	994,600	351,825 35%	642,776	349,447	149,439	202,386
TOTAL CASH EXPENDITURES	\$ 113,368,570	\$ 67,885,042 60%	\$ 45,483,528	97,987,199	\$ 65,226,706	2,658,336
IN KIND EXPENSES	\$ 39,041,040	\$ 23,336,407 60%	\$ 15,704,633	\$ 30,398,113	\$ 21,550,494	1,785,912
TOTAL EXPENDITURES	152,409,610	91,221,449 60%	61,188,161	128,385,312	86,777,200	4,444,249
OPERATING SURPLUS (DEFICIT)	\$ 962,055	\$ (523,215)	\$ 1,485,270	\$ 2,264,180	\$ 3,147,530	(3,670,745)
OTHER INCOME / EXPENSE						
TRANSIT GRANT ASSET DEPRECIATION		141,322	(141,322)	251,972	185,814	(44,492)
NET SURPLUS (DEFICIT)	\$ 962,055	(\$664,537)	1,626,592	\$ 2,012,208	\$ 2,961,716	(3,626,253)

FRESNO ECONOMIC OPPORTUNITIES COMMISSION
STATEMENT OF FINANCIAL POSITION
As of August 31, 2022

	2022	2021	Differences
ASSETS			
CASH & INVESTMENTS	\$ 19,986,172	\$ 20,580,631	\$ (594,459)
ACCOUNTS RECEIVABLE	11,972,151	13,312,529	(1,340,378)
PREPAIDS/DEPOSITS	298,970	276,021	22,950
INVENTORIES	324,309	153,353	170,956
PROPERTY, PLANT & EQUIPMENT	12,720,331	13,385,707	(665,376)
NOTES RECEIVABLE (net)	16,995,864	16,192,404	803,460
TOTAL ASSETS	\$ 62,297,798	\$ 63,900,645	\$ (1,602,847)
LIABILITIES			
ACCOUNTS PAYABLE	\$ 2,382,299	\$ 1,986,697	\$ 395,601
ACCRUED PAYROLL LIABILITIES	3,768,342	4,109,204	(340,862)
DEFERRED REVENUE	1,703,858	2,104,081	(400,222)
NOTES PAYABLE	15,812,394	15,633,579	178,815
HEALTH INSURANCE RESERVE	4,906,945	4,773,108	133,837
OTHER LIABILITIES	3,735,805	3,735,805	0
TOTAL LIABILITIES	\$ 32,309,643	\$ 32,342,474	\$ (32,831)
FUND BALANCE			
CURRENT OPERATING EARNINGS (YTD)	\$ (523,215)	\$ 3,147,530	\$ (3,670,745)
UNRESTRICTED NET ASSETS	21,005,147	18,087,896	2,917,252
REVOLVING LOAN FUND	556,268	556,268	0
INVESTMENT IN GENERAL FIXED ASSETS	8,949,955	9,766,477	(816,522)
TOTAL FUND BALANCE	\$ 29,988,155	\$ 31,558,171	\$ (1,570,016)
TOTAL LIABILITIES AND FUND BALANCE	\$ 62,297,798	\$ 63,900,645	\$ (1,602,846)

Fresno Economic Opportunities Commission Head Start/Early Head Start Financial Status Monthly Report August 31, 2022								
Description	Head Start - Basic				Head Start - T & TA			
	Annual Budget	Current Expenses	YTD Expenses	Balance Remaining	Annual Budget	Current Expenses	YTD Expenses	Balance Remaining
Personnel	\$17,319,131	\$1,377,340	\$9,890,733	\$7,428,398				
Fringe Benefits	7,609,718	481,439	4,028,624	3,581,094				
Total Personnel	24,928,849	\$1,858,780	13,919,356	11,009,493				
Travel	-	-	-	-	12,928	-	-	12,928
Equipment	-	-	-	-	-	-	-	-
Supplies	493,392	46,728	539,199	(45,807)	25,000	-	-	25,000
Contractual	2,572,586	83,114	750,999	1,821,587	15,948	-	-	15,948
Facilities / Construction								
Other:								
Food Cost	776,852	\$468,981	\$720,299	56,553				
Transportation	514,239	7,647	391,030	123,209				
Staff Mileage	100,000	2,689	60,792	39,208				
Field Trips, including Transportation	3,201	-	-	3,201				
Space	690,855	45,162	381,137	309,718				
Utilities / Telephone / Internet	519,515	122,334	514,345	5,170				
Publication/Advertising/Printing	54,991	-	1,731	53,260				
Repair/Maintenance Building	89,246	34,452	180,615	(91,369)				
Repair/Maintenance Equipment	9,600	2,565	9,913	(313)				
Property & Liability Insurance	108,016	30,150	112,733	(4,717)				
Parent Involvement / CWPC	48,195	-	5,323	42,872				
Other Costs	573,667	22,863	408,730	164,937				
Staff & Parent Training	3,091	1,905	2,590	501	243,213	21,276	75,208	168,005
Total Direct Charges	31,486,295	\$2,727,370	17,998,792	13,487,503	\$297,089	21,276	75,208	\$221,881
Total Indirect Charges	\$2,683,810	\$245,463	\$1,619,891	\$1,063,919	\$26,738	\$1,915	\$6,769	\$19,969
Total Federal Expenditures	34,170,105	\$2,972,833	19,618,683	\$14,551,422	\$323,827	23,191	81,977	\$241,850
% of Annual Budget Expended to Date			57%				25%	
Non-Federal Share	\$6,834,021	\$174,828	\$2,274,074	\$4,559,947	\$64,765	\$5,798	\$20,494	\$44,271

Credit Card Expenses: Credit card statement dated 8/1/22-8/31/22
Aug 2022 expenses

Staff Training (including meeting costs)	\$	275	Teachstone- Training
Program Supplies - Medical	\$	7,880	Target,SOS Foods,Belloutlet-program supplies medical
Program Supplies - Kitchen	\$	578	J&E Restaurant supplies- vacuum breakers for dishwashers
Program Supplies - Classroom	\$	105	Target- supplies
Software Licenses	\$	2,243	Adobe software subscription
	\$	11,081	

Fresno Economic Opportunities Commission Head Start/Early Head Start Financial Status Monthly Report August 31, 2022				
Description	Head Start - Duration Start-Up/Operations			
	Annual Budget	Current Expenses	YTD Expenses	Balance Remaining
Personnel	\$0	-	-	\$0
Fringe Benefits	-	-	-	-
Total Personnel	\$0	\$0	\$0	\$0
Travel	-	-	-	-
Equipment	280,467	2,500	2,500	277,967
Supplies	447,000	46	4,715	442,285
Contractual	-	-	-	-
Facilities / Construction	-	-	-	-
Other:				
Food Cost	-	-	-	-
Transportation	-	-	-	-
Staff Mileage	-	-	-	-
Field Trips, including Transportation	-	-	-	-
Space	-	-	-	-
Utilities / Telephone / Internet	-	-	-	-
Publication/Advertising/Printing	-	-	-	-
Repair/Maintenance Building	-	-	-	-
Repair/Maintenance Equipment	-	-	-	-
Property & Liability Insurance	-	-	-	-
Parent Involvement / CWPC	-	-	-	-
Other Costs	419,300	4,000	4,000	415,300
Staff & Parent Training	-	-	-	-
Total Direct Charges	\$1,146,767	\$6,546	\$11,215	\$1,135,552
Total Indirect Charges	\$86,008	\$0	\$0	\$86,008
Total Federal Expenditures	\$1,232,775	\$6,546	\$11,215	\$1,221,560
% of Annual Budget Expended to Date			1%	
Non-Federal Share	-	-	-	-

**Fresno Economic Opportunities Commission
Head Start/Early Head Start Financial Status
Monthly Report
August 31, 2022**

Description	Early Head Start - Basic				Early Head Start - T & TA			
	Annual Budget	Current Expenses	YTD Expenses	Balance Remaining	Annual Budget	Current Expenses	YTD Expenses	Balance Remaining
Personnel	\$3,674,250	\$196,752	\$1,420,383	\$2,253,867	\$0	\$0	\$0	\$0
Fringe Benefits	1,134,842	55,992	468,855	665,987	-	-	-	-
Total Personnel	4,809,092	252,745	1,889,238	2,919,854	-	-	-	-
Travel	-	-	-	-	16,898	-	-	16,898
Equipment	-	-	-	-	-	-	-	-
Supplies	285,800	1,883	63,159	222,641	19,173	-	-	19,173
Contractual	1,016,132	11,428	86,216	929,916	26,526	-	-	26,526
Facilities / Construction	-	-	-	-				
Other:								
Food Cost	70,350	22,198	34,924	35,426				
Transportation	9,536	1,098	6,557	2,979				
Staff Mileage	70,000	1,890	16,985	53,015				
Field Trips, including Transportation	1,730	-	-	1,730				
Space	194,615	4,379	35,002	159,613				
Utilities / Telephone / Internet	130,004	10,602	57,689	72,315				
Publication/Advertising/Printing	27,500	-	1,316	26,184				
Repair/Maintenance Building	42,919	2,457	13,382	29,537				
Repair/Maintenance Equipment	48,845	-	1	48,844				
Property & Liability Insurance	38,202	3,685	17,424	20,778				
Parent Involvement / CWPC	7,747	-	493	7,254				
Other Costs	158,887	3,079	14,878	144,009				
Staff & Parent Training	2,277	86	2,502	(225)	96,459	1,340	10,924	85,535
Total Direct Charges	6,913,636	315,530	2,239,766	\$4,673,870	159,056	1,340	10,924	\$148,132
Total Indirect Charges	\$621,944	\$28,669	\$201,579	\$420,365	\$14,315	\$120	\$983	\$13,332
Total Federal Expenditures	\$7,535,580	344,199	\$2,441,345	\$5,094,235	\$173,371	1,460	\$11,907	\$161,464
% of Annual Budget Expended to Date			32%				7%	
Non-Federal Share	\$1,507,116	\$112,999	\$1,001,927	\$505,189	\$34,674	\$365	\$2,977	\$40,366

**Credit Card Expenses: Credit card statement dated 8/1/22-8/31/22
Aug 2022 expenses**

Program Supplies - Arts & Crafts	\$	22	Target - program supplies
Program Supplies - Classroom	\$	1,413	Target, Play with a Purpose - classroom supplies
Program Supplies - Kitchen	\$	241	The Webstaurant- kitchen supplies
Program Supplies - Disposables	\$	1,718	Costco, Target - diapers, wipes, pull-ups
	\$	3,394	



FINANCE COMMITTEE MEETING

Date: October 12, 2022	Program: Finance
Agenda Item #: 5	Director: N/A
Subject: Health Plan Stop-Loss Renewal	Officer: Jim Rodriguez

Recommended Action

Staff recommends Committee approval for full Board consideration to obtain stop-loss insurance for our health and welfare plan with Voya.

Background

Fresno EOC's self-funded Health and Welfare Plan requires stop-loss insurance coverage that pays claims that exceed a certain large dollar amount preventing adverse effects to the stability of the entire plan. The stop-loss deductible is structured so that any claim over the deductible will be paid by the stop-loss carrier, not the Plan.


Coverage History	2023	2022	2021	2020	2019
Premiums	\$1,083,611	\$1,023,301	\$1,086,991	\$1,252,052	\$1,040,709
Deductible	\$200,000	\$200,000	\$200,000	\$175,000	\$175,000

At the deductible of \$200,000 per claimant (unchanged from the current level) the estimated premium will be \$1,083,611. This represents a 5% increase from the current year proposed cost. Policy will be effective January 1, 2023.

Fiscal Impact

Alliant Employee Benefits marketed our plan to multiple carriers. Many quotes were received, the three most competitive are shown in the table below.

Quotes received	Voya	Berkshire	Skyward	Tokio
Initial Quote	\$1,231,523	\$1,076,779	\$1,065,937	\$1,050,133
Updated Quote	\$1,083,611	Pending	Pending	Pending



These estimated annual premiums are based on enrollment at the time the quotes were obtained; the actual monthly premium paid will fluctuate with enrollment changes. The cost of this insurance will be paid by contributions to the Plan from the programs and employees. The Board (through the HR committee) rate and plan structure changes at last month's meeting; the changes will be effective January 1, 2023.

Conclusion

If approved by the Committee, this item will move forward for full Board consideration at the October 26th Commission Meeting. The rates quoted by Voya are firm and guaranteed through October 31, 2022. Upon Board approval, we will have the policy bound.

Fresno Economic Opportunitites Commission

Stop Loss Renewal Options

Specific & Aggregate Premium	Current	Renewal (Initial)	Renewal (Revised)	Renewal (Option 1)
Vendor	Voya	Voya	Voya	Voya
Individual Stop Loss				
Line(s) of Coverage	Med & Rx	Med & Rx	Med & Rx	Med & Rx
Contract Type	36/12	48/12	48/12	48/12
Annual Maximum	Unlimited	Unlimited	Unlimited	Unlimited
Terminals	Not included	Not included	Not included	Not included
Individual Stop Loss Level	\$200,000	\$200,000	\$200,000	\$225,000
Specific Advancement	Included	Included	Included	None
Plan Document Mirroring	Included	Included	Included	Included
Lasers:	None	None	None	None
Rates	NNL + 50% rate cap	NNL + 50% rate cap	NNL + 50% rate cap	NNL + 50% rate cap
Individual Stop Loss Fees:	# EEs			
Employee Only	330	\$61.56	\$76.99	\$64.74
Employee & Family	380	\$158.57	\$198.32	\$176.76
Aggregate Stop Loss Fees:				
Composite	710	\$2.49	\$2.61	\$2.49
Total Annual Premium Combined	\$988,072	\$1,231,523	\$1,083,611	\$940,554
Annual Increase/(decrease) - \$	n/a	243,452	95,539	(47,518)
Annual Increase/(decrease) - %	n/a	24.64%	9.67%	-4.81%
Disclosure Status	n/a	n/a	Firm thru 10/31	Firm thru 10/31

Maximum Aggregate Claims Liability	Current	Renewal (Initial)	Renewal (Revised)	Renewal (Option 1)
Aggregate Stop Loss:	Voya	Voya	Voya	Voya
Line(s) of Coverage	Med & Rx	Med & Rx	Med & Rx	Med & Rx
Contract Type	36/12	48/12	36/12	36/12
Maximum Reimbursement	\$1 million	\$1 million	\$1 million	\$1 million
Run-In Limited to	n/a	n/a	n/a	n/a
Terminals	Not included	Not included	Not included	Not included
Margin (Percentage of Expected Claims)	125%	125%	125%	125%
Employee Only	330	\$660.25	\$745.75	\$673.18
Employee & Family	380	\$1,777.78	\$2,008.00	\$1,833.67
	710			
Total Annual Aggregate Claims Liability	\$10,721,267	\$12,109,671	\$11,027,328	\$11,119,312
Annual Increase/(decrease) - \$	n/a	1,388,404	306,061	398,045
Annual Increase/(decrease) - %	n/a	12.95%	2.85%	3.71%

Combined Annual Maximum				
Aggregate Claims Liability & Fixed Costs	\$12,284,559	\$13,932,820	\$12,702,565	\$12,651,491
Annual Increase/(decrease) - \$	n/a	\$1,648,261	\$418,005	\$366,932
Annual Increase/(decrease) - %	n/a	13.4%	3.4%	3.0%

Option 2	Option 4	Option 5
Tokio Marine	Skyward	Berkshire
Med & Rx	Med & Rx	Med & Rx
24/12	24/12	24/12
Unlimited	Unlimited	Unlimited
Not included	Not included	Not included
\$200,000	\$200,000	\$200,000
Included	Included	Included
Included	Not included	Not included
None	None	None
	NNL + 50% rate cap	NNL + 50% rate cap
\$48.85	\$51.97	\$51.82
\$180.06	\$181.19	\$185.23
\$4.18	\$3.98	\$3.16
\$1,050,133	\$1,065,937	\$1,076,779
62,062	77,866	88,708
6.28%	7.88%	8.98%
Pending FIRM/FINAL Quotes		

Transplant Carve Out	Current	Renewal
Vendor	Swiss Re	
Line(s) of Coverage	Organ Transplants	
Contract Type	12/18	
Annual Maximum	Unlimited	
Terminals	Unlimited	
Individual Stop Loss Level	\$0	
Rates	Current	Renewal
Employee	\$11.35	\$11.80
Employee & Family	\$28.38	\$29.52
Total Annual Premium	\$174,359	\$181,333
Annual Increase/(decrease) - \$	n/a	6,974
Annual Increase/(decrease) - %	n/a	4.00%

Marketing Results		
Carrier	Response	Reason
Bershire Hathaway	Quoted	+9% over current
Skyward	Quoted	+8% over current
Tokio Marine HCC	Quoted	+6% over current
HM Insurance Group	Quoted	+39 over current
Optum	Quoted	+41% over current
PartnerRe	Quoted	+57% over current
SwissRe	Quoted	+46% over current
Anthem Life	Declined	Pricing not competitive
Berkley Accident	Declined	Pricing not competitive
Evolution Risk	Declined	Pricing not competitive
Sun Life	Declined	Pricing not competitive
Symetra	Declined	Pricing not competitive



FINANCE COMMITTEE MEETING

Date: October 12, 2022	Program: Transit Systems
Agenda Item #: 6	Director: Thomas Dulin
Subject: Solar Project	Officer: Michelle L. Tutunjian

Background

The information presented is intended to keep the Board apprised on the Solar Project. Transit Systems needs to replace an aging vehicle fleet and desires to move toward a more sustainable source of energy. Transit Systems is preparing to issue a public notice for a Request for Proposal to assist in developing a five-year plan to convert internal combustion to electric, zero emissions vehicles with an infrastructure to include solar panels, charging stations and electric vehicles.

Transit Systems is researching more efficient and safer ways to transport clients with the use of electric vehicles and the production of energy by building a 3-acre solar farm to produce up to one (1) megawatt hour (MWh).

A key environmental benefit is a significant reduction of carbon emissions and noise pollution. In a two-phased approach, the following plan is desired:

- Phase 1: Construction of a solar farm on the three-acre plot of agency owned property behind the employee parking lot located at 3110 W. Nielson Avenue in Fresno to include the purchase of 10 cutaway vehicles and installation of 10 charging stations. A soil sample was conducted on February 12, 2020, and concluded the soil has lead and arsenic, which are naturally occurring. In discussion with a contractor, a solar farm would be a viable and allowable project to build on site.
- Phase 2: Infrastructure buildout to install charging stations and purchasing electric buses, up to 10 each year for five years. Transit Systems program goal is to operate with a fully electric vehicle fleet of 50 vehicles with lifetime contract support. Future opportunities may include vehicle-to-building capabilities to electrify the property in case of an emergency power outage.

Full fiscal impacts are unknown at this time. However, the goals of solar project are to:

- Reduce energy costs of \$130,000 on an annual basis;

- Reduce maintenance costs. Current annual maintenance costs for 10 cutaway buses is approximately \$75,000;
- Reduce fuel consumption by approximately \$375,000 per 10 buses annually;
- Seek grants and rebates which may be available through the San Joaquin Valley Air Pollution Control District, Pacific Gas, and Electricity to reduce expenses for the infrastructure; and,
- Seek financial assistance for the procurement of electrified vehicles may be available through California's Hybrid and Zero Emission Truck and Bus Voucher Incentive Program (HVIP) and The Volkswagen (VW) Environmental Mitigation Trust and Clean Vehicle Fueling Infrastructure Program through San Joaquin Valley Air Pollution Control District.

This project will significantly reduce annual operating expenses overtime by converting to solar-powered vehicles by generating energy. Transit Systems intends to leverage costs through rebates, grants, and other financial incentives to assist with the solar project.



FINANCE COMMITTEE MEETING

Date: October 12, 2022	Program: Finance
Agenda Item #: 7	Director: N/A
Subject: Non-Competitive Procurements	Officer: Jim Rodriguez

Background

The information presented below is intended to keep the Committee apprised on any procurements made through a non-competitive procurement process.

In accordance with the Accounting Policies and Procedures Manual, Noncompetitive Procurements are “special purchasing circumstances, in which competitive bids are not obtained. Noncompetitive procurement (purchases and contracts) are only permissible in the following circumstances (2 CFR 200.320 [f]):

- An emergency exists that does not permit delay,
- Only one source of supply is available,
- If the awarding agency expressly authorizes noncompetitive proposals in response to a written request from the Agency,
- Or after solicitation of a number of sources, competition is determined to be inadequate.

The key requirement for the use of noncompetitive procurement is that the other methods of procurement are not feasible and one of the above circumstances exists.” A report on the non-competitive procurement awards is to be made to the Board of Commissioners.

The agency also follows the following guidelines:

- Purchases from \$10,000 to \$150,000 require three written quotes and may be approved by the CEO.
- Purchases greater than \$150,000 require formal bid procedures and require approval from the Board.
- Purchases greater than \$10,000 without the required quotes or bids must be disclosed to the Board.

Vendor	Purpose	Amount	Justification
	No Non-Competitive Purchases to report in this period		



FINANCE COMMITTEE MEETING

Date: October 12, 2022	Program: Finance
Agenda Item #: 8	Director: N/A
Subject: Health Insurance Report	Officer: Jim Rodriguez

Background

The information presented below is intended to keep the Committee apprised on the financial status of the Agency's self-funded health insurance plan.

As of August 31, 2022, the health insurance reserve is at \$4.9 million, which covers approximately 5.6 months of average expenditures. Contributions from programs and employees for 2022 total \$7,040,839 while the Fund paid out \$6,058,784 in expenses.

Changes to the health insurance plan in 2020 through 2022 include:

- Effective January 2020: 4% overall increase in Employer premiums and 22% overall increase in Employee premiums. Wellness plan now has the same annual deductible but will have a 25% discounted employee premium. The employee + child and employee + children tiers were consolidated.
- Effective January 2021: 6% increase in Employer premiums and an average 16% increase to Employee premiums.
- Effective January 2022: Tele-health service was added and 1% increase in Employer premiums and an average 8% increase to Employee premiums.

This table presents a sample of the monthly health insurance premium rates for 2022. Rates vary depending on the type of coverage tier selected.

	Agency	Employee (Wellness Incentive)	Total Premium
Employee(EE) Only	\$ 600	\$ 108	\$ 708
EE +Child(ren)	\$ 1,086	\$ 195	\$ 1,281
EE + Family	\$ 1,442	\$ 258	\$ 1,700
EE + Spouse	\$ 1,206	\$ 216	\$ 1,422

FRESNO EOC
HEALTH INSURANCE FUND REPORT
 THROUGH AUGUST 31, 2022

	2022								2021				
	January	February	March	April	May	June	July	August	YTD totals Jan-Aug	Mo. Avg. Prev 12 mos	YTD totals Jan-Aug	Annual Jan - Dec	Annual Mo. Avg Jan - Dec
Beginning Fund Balance	3,924,890	4,630,015	4,924,112	5,029,013	5,045,154	4,876,546	4,918,158	4,692,976					
Income													
Agency Contributions	749,413	758,654	755,467	750,894	751,039	745,686	522,582	725,459	5,759,194	726,219	6,507,097	9,462,526	788,544
Additional Agency Contr.	-	-	-	-	-	-	-	-	-	2,100	116,291	139,391	11,616
Employee Contributions	272,264	183,405	184,139	91,630	136,132	106,527	141,532	166,016	1,281,645	156,399	1,282,968	1,878,108	156,509
Total Income	1,021,677	942,059	939,606	842,524	887,171	852,213	664,114	891,475	7,040,839	884,717	7,906,356	11,480,024	956,669
Expenses													
Health Claims Paid	45,828	261,032	452,022	424,469	754,547	404,660	494,840	355,602	3,193,000	620,615	4,382,001	8,636,378	719,698
Dental Claims Paid	48,572	48,419	46,036	52,864	42,132	39,150	51,459	33,964	362,596	43,715	489,157	651,135	54,261
Prescriptions Paid	63,172	164,239	159,985	183,076	89,710	218,405	175,165	129,343	1,183,095	149,200	1,281,942	1,889,246	157,437
Vision Claims Paid	2,294	7,225	5,496	7,785	6,957	6,833	6,648	5,422	48,660	7,209	82,135	119,983	9,999
Stop Loss Premiums	99,403	110,026	113,810	100,722	102,002	98,344	102,137	96,805	823,249	101,258	799,975	1,191,823	99,319
Stop Loss Claims	-	-	-	-	-	(14,586)	(659)	-	(15,245)	(109,443)	(404,871)	(1,593,495)	(132,791)
Life Insurance Premiums	12,739	12,709	12,687	12,731	12,648	12,639	11,870	12,441	100,464	12,404	106,143	154,529	12,877
Pinnacle	12,904	13,111	13,267	13,319	13,215	13,232	13,111	12,834	104,993	13,084	113,186	165,198	13,767
Blue Cross	13,637	13,790	13,906	13,944	13,829	13,848	13,714	13,426	110,094	13,619	116,579	169,907	14,159
Benefits Consultant	12,083	12,083	12,083	12,083	9,502	12,083	12,083	12,083	94,083	10,146	55,334	83,000	6,917
Employee Assist. Program	1,877	1,877	1,877	1,877	1,876	1,877	1,746	1,746	14,753	1,855	15,012	22,518	1,877
Preferred Chiropractors	889	899	906	909	901	903	894	875	7,176	896	7,827	11,406	951
TeleDoc	2,524	2,552	2,574	2,581	2,560	2,563	2,538	2,485	20,377	1,698	0	-	-
Other Expenses	630	-	56	23	5,900	650	3,750	480	11,489	2,524	20,939	39,742	3,312
ACA Fees	-	-	-	-	-	-	-	-	0	0	5,219	5,219	435
Total Expenses	316,552	647,962	834,705	826,383	1,055,779	810,601	889,296	677,506	6,058,784	868,779	7,070,578	11,546,589	962,216
Current Fund Activity (net)	705,125	294,097	104,901	16,141	(168,608)	41,612	(225,182)	213,969	982,055	15,938	835,778	(66,564)	(5,547)
Ending Fund Balance	4,630,015	4,924,112	5,029,013	5,045,154	4,876,546	4,918,158	4,692,976	4,906,945	4,906,945				
Enrollment													
Employee only-Traditional	248	250	252	254	254	254	247	243		257		279	
High-Deduct	84	78	80	81	78	83	84	79		69		53	
Family coverage-Traditional	344	353	353	353	350	348	347	340		359		395	
High-Deduct	34	37	40	39	39	37	37	38		34		32	
Dental coverage only	34	38	41	42	42	42	42	41		38		34	
Temp/On Call Plan	1	1	-	-	-	-	-	-		1		1	
Total employees enrolled	745	757	766	769	763	764	757	741		757		795	
Average contributions per employee	1,371	1,244	1,227	1,096	1,163	1,115	877	1,203		1,168		1,204	
Average expenses per employee	425	856	1,090	1,075	1,384	1,061	1,175	914		1,147		1,211	

Estimated # months funded: 5.6



FINANCE COMMITTEE MEETING

Date: October 12, 2022	Program: Advance Peace
Agenda Item #: 9	Director: N/A
Subject: Variance Reports	Officer: Jim Rodriguez

Background

The information presented below is intended to keep the Board apprised on the fiscal status of selected program within the Agency that are routinely shared with Program Directors and Executive staff.

The following prepared financial analysis reports will be presented on behalf of Sanctuary and Support Services projects:

- Advance Peace
 - The majority of program funding comes from the California Board of State and Community Corrections (BSCC) through its California Violence Intervention and Prevention (CalVIP) grant program. As of August 2022, the remaining budget, including a required grant match, is approximately \$1.1 million dollars. Additional funding of \$675,000 is anticipated in coming months.

Variance Report Summary
Advance Peace
Program Activtiy Costs Through August 2022

Program	Project/Contract No.	Contract Period	Reporting Period	Program Costs	Budget	Remaining Budget	Remaining Budget %
CalVIP Cohort 3 - GRANT	876-20	October 2020 - December 2023	August 2022	\$506,252	\$925,000	\$418,748	45%
CalVIP Cohort 3 - MATCH	876-20	October 2020 - December 2023	August 2022	\$275,004	\$925,000	\$649,996	70%
Office of Juvenile Justice & Delinquency Prevention	HBVIP 22030-171201	October 2019 - December 2022	August 2022	\$12,000	\$32,479	\$20,479	63%
CalVIP - Hospital Based	MOU on File	October 2020 - September 2023	August 2022	\$1,834	\$40,000	\$38,166	95%
				\$795,090	\$1,922,479	\$1,127,389	59%