



# Finance Committee Meeting

August 8, 2023 at 5:00 p.m.

Fresno EOC Board Room

1920 Mariposa Street, Suite 310

Fresno, 93721

Join By Zoom:

[https://fresnoeoc.zoom.us/meeting/register/tZwpdumprjMoHdfxDn5MsJDDaLtllik0\\_foq](https://fresnoeoc.zoom.us/meeting/register/tZwpdumprjMoHdfxDn5MsJDDaLtllik0_foq)



## **FINANCE COMMITTEE MEETING AGENDA**

**AUGUST 8, 2023 AT 5:00 PM**

### **1. CALL TO ORDER**

### **2. ROLL CALL**

A. Monthly Attendance Record		3
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### **3. APPROVAL OF JUNE 13, 2023 MINUTES**

A. June 13, 2023, Finance Committee Meeting Minutes	<b>Approve</b>	4
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### **4. FINANCIAL REPORTS**

**Approve**

A. Agency Financial Statements May/June 2023		6
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B. Head Start Financial Status Report May/June 2023		12
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### **5. VARIENCE REPORTS**

A. Energy Services	<b>Information</b>	18
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### **6. HEALTH INSURANCE REPORT**

A. Health Insurance Report	<b>Information</b>	19
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### **7. NON-COMPETITIVE PROCUREMENT**

A. Non-Competitive Procurement Report	<b>Information</b>	21
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### **8. INVESTMENT REPORT**

A. Investment Report	<b>Information</b>	22
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### **9. 2020 AGENCY TAX REPORT**

A. 2020 Federal Tax Returns	<b>Information</b>	23
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### **10. OTHER BUSINESS**

The next meeting is scheduled on Wednesday, September 13, 2023, at 5:00 p.m.

### **11. PUBLIC COMMENTS**

(This portion of the meeting is reserved for persons wishing to address the Committee on items within jurisdiction but not on the agenda. Comments are limited to three minutes).

### **12. ADJOURNMENT**



## Finance Committee Meeting Monthly Attendance Record 2023

Charles Garabedian  
James Martinez  
Zina Brown-Jenkins  
Itzi Robles  
Linda Hayes  
Alena Pacheco  
Rey Leon

January	8-Feb	8-Mar	19-Apr	17-May	13-Jun	July	9-Aug	13-Sep	11-Oct	8-Nov	13-Dec	Attended
	O	O	O	O	O							5/10
	X	X	O	O	X							2/10
	O	O	X	T	O							4/10
	X	O	X	O	X							2/10
	O	O	X	X	O							3/10
	O	O	O	O	O							5/10
	O	X	T	X	X							2/10

O-Present X-Absent T-Teleconference

**FINANCE COMMITTEE MEETING**  
**Tuesday June 13<sup>th</sup>, 2023**  
**5:00PM**  
**MINUTES**

**1. CALL TO ORDER**

Charles Garabedian, called the meeting to order at 5:10 pm.

**2. ROLL CALL**

Roll was called and a quorum was established.

COMMITTEE MEMBERS	PRESENT	STAFF
Charles Garabedian (Committee Chair)	✓	Emilia Reyes
Rey Leon		Jay Zapata
James Martinez		Steve Warnes
Linda Hayes	✓	Karina Perez
Zina Brown-Jenkins	✓	Jennifer Tillman
Itzi Robles		Chris Erwin
Alena Pacheco	✓	Jack Lazzarini

**3. APPROVAL OF May 17TH, 2023 MINUTES**

A. May 17th, 2023 Finance Committee Minutes

Public comment: None heard.

**Motion by:** Pacheco **Second by:** Hayes

**Ayes:** Garabedian, Hayes, Brown-Jenkins, Pacheco

**Nayes:** None heard

**4. FINANCIAL REPORTS**

A. Agency Financial Statements

B. Head Start Financial Status Report

**Motion by:** Pacheco **Second by:** Hayes

**Ayes:** Garabedian, Hayes, Brown-Jenkins, Pacheco

**Nayes:** None heard

Jay Zapata, Chief Financial Officer, presented the Financial Status Report for Year-to Date for April 2023 as well as the approval of the financial status report. Mileage rate has increased which has made expenses increase.

Jennifer Tillman, Finance Manager for Headstart presented the Headstart Financial Status Report for Year-to Date for April 2023.

**5. HEALTH SERVICES SLIDING FEE SCALE**

A. Sliding Fee Scale-Health Services Clinic

**Motion by:** Brown-Jenkins **Second by:** Hayes

**Ayes:** Garabedian, Hayes, Brown-Jenkins, Pacheco

**Nays:** None heard

Zapata presented on the Health Services Sliding Fee Scale which is based on the federal poverty level.

**6. HEALTH INSURANCE REPORT**

A. Health Insurance Report

Steve Warnes, Assistant Finance Director, Presented the health insurance fund reports for April 30, 2023. The health insurance reserve is at \$6.4 million, which covers approximately 8.3 months of average expenditures. Contributions from programs and employees for 2023 total \$3,652,009 while the Fund paid out \$2,279,740 in expenses. Tele-health service was added and effective in January 2022.

Public Comment: None Heard

No action required

**7. NON-COMPETITIVE PROCUREMENT: N/A**

Chris Erwin presented the information on one purchase. Hatch is the only vendor that can supply the equipment and software used by Headstart.

Public comment: None heard.

No Action Required

**8. OTHER BUSINESS: N/A**

Public comment: None heard

No Action Required

**9. PUBLIC COMMENTS: N/A**

Public comment: None heard

No Action Required

**10. ADJOURNMENT:**

Garabedian adjourned meeting at 5:33 pm

Respectfully Submitted,

Charles Garabedian  
Committee Chair

## FINANCE COMMITTEE MEETING

<b>Date:</b> August 8, 2023	<b>Program:</b> Finance
<b>Agenda Item #:</b> 4	<b>Director:</b> Steve Warnes
<b>Subject:</b> Financial Reports	<b>Officer:</b> Jay Zapata

### Recommended Action

Staff recommends Committee approval for full Board consideration of the interim consolidated financial statements as of Year-to-Date May 2023 and June 2023 as well as approval of the financial status report for the Head Start 0-5 program as of Year-to-Date May 2023 and June 2023.

### Background

In accordance with the Agency's bylaws, the Finance Committee shall advise in the preparation and administration of the operating budget and oversee the administration, collection, and disbursement of the financial resources of the organization. Additionally, the Treasurer is to ensure the commissioners understand the financial situation of the organization, which includes ensuring that financial statements for each month are available for each meeting of the Board of Commissioners. Monthly financials for Fresno EOC (consolidated) and for Head Start are provided for review and acceptance.

### Fiscal Impact

(A) Agency Statement of Activities and Statement of Financial Position:

As of May 31, 2023, the Agency had preliminary revenue of \$66,376,910 million, including \$17.9 million of in-kind contributions, and net operating loss of \$510,120. In comparison, the Agency had revenue of \$56,607,993 million including in-kind of \$13 million as of the corresponding period of the preceding year.

As of June 30, 2022, the Agency had preliminary revenue of \$79,848,442 million, including \$21.4 million of in-kind contributions, and net operating loss of \$615,893. In comparison, the Agency had revenue of \$68,617,830 million,

including in-kind of \$16.8 million as of the corresponding period of the preceding year.

- (B) Head Start 0-5 Financial Status Report as of Year-to-Date June 30, 2023  
This also represented in the following percentages.

<b>Program Area</b>	<b>% of budget</b>	<b>Notes</b>
Head Start – Basic	43%	Personnel is underspent due to unfilled positions
Head Start – Training & Technical Assistance (T&TA)	50%	Training planned for later this year

<b>Program Area</b>	<b>% of budget</b>	<b>Notes</b>
Early Head Start – Basic	25%	Personnel is underspent due to unfilled positions.
Early Head Start – T&TA	24%	Training planned for later this year

### **Conclusion**

If approved by the Committee, this item will move forward for full Board consideration at the next board meeting.

**FRESNO ECONOMIC OPPORTUNITIES COMMISSION**  
**STATEMENT OF ACTIVITIES**  
**For The Fifth Month Period Ended May 31, 2023 and 2022**

	A	B	A - B	C	D	B - D
	BUDGET JAN - DEC 2023	ACTUAL MAY 2023	BUDGET BALANCE REMAINING	ACTUAL JAN - DEC 2022	ACTUAL MAY 2022	ACTUAL 2023 vs 2022 Differences
REVENUES AND SUPPORT						
GRANT REVENUE	\$ 105,694,129	\$ 36,450,195 34%	\$ 69,243,934	79,753,909	\$ 32,437,856	4,012,339
GRANT REVENUE - LENDING CAPITAL	-	-	-	0	-	-
CHARGES FOR SERVICES	22,652,580	9,944,479 44%	12,708,101	21,276,472	8,675,208	1,269,271
OTHER PROGRAM REVENUE	4,998,245	1,468,762 29%	3,529,483	3,459,716	1,408,353	60,409
CONTRIBUTIONS	384,300	16,655 4%	367,645	209,416	52,214	(35,559)
MISCELLANEOUS INCOME	759,253	101,140 13%	658,113	165,604	87,265	13,875
INTEREST & INVESTMENT INCOME	106,000	54,512 51%	51,488	53,391	21,244	33,268
AFFILIATE INTEREST INCOME	765,250	344,841 45%	420,409	1,172,129	363,819	(18,978)
RENTAL INCOME	265,843	119,406 45%	146,437	385,663	197,525	(78,120)
TOTAL CASH REVENUE	\$ 135,625,600	\$ 48,499,990 36%	\$ 87,125,610	\$ 106,476,300	\$ 43,243,483	5,256,506
IN KIND REVENUE	\$ 39,637,875	\$ 17,876,920 45%	\$ 21,760,955	41,533,588	\$ 13,364,509	4,512,411
TOTAL REVENUE & SUPPORT	175,263,475	66,376,910 38%	108,886,565	148,009,888	56,607,993	9,768,917
EXPENDITURES						
PERSONNEL COSTS	\$ 75,447,335	\$ 28,701,586 38%	\$46,745,749	66,070,751	\$ 27,194,655	1,506,930
ADMIN SERVICES	8,056,855	3,069,586 38%	4,987,269	6,637,808	2,557,863	511,723
PROFESSIONAL SERVICES - AUDIT	0	0 0%	0	0	0	-
CONTRACT SERVICES	11,711,120	4,756,006 41%	6,955,114	10,718,245	4,588,162	167,844
FACILITY COSTS	5,770,460	2,549,771 44%	3,220,689	6,095,662	2,396,632	153,138
TRAVEL, MILEAGE, VEHICLE COSTS	4,737,815	1,339,858 28%	3,397,957	3,070,704	1,140,317	199,541
EQUIPMENT COSTS	973,690	1,029,033 106%	(55,343)	1,408,467	715,010	314,023
DEPRECIATION - AGENCY FUNDED	296,000	123,526 42%	172,474	277,232	104,174	19,352
OFFICE EXPENSE	3,199,720	1,533,289 48%	1,666,431	3,448,422	1,167,823	365,466
INSURANCE	660,930	367,719 56%	293,211	809,767	326,494	41,225
PROGRAM SUPPLIES & CLIENT COSTS	23,493,815	5,062,485 22%	18,431,330	9,088,124	3,531,416	1,531,068
INTEREST EXPENSE	458,096	175,433 38%	282,663	446,995	111,574	63,859
OTHER COSTS	638,159	213,494 33%	424,665	1,389,254	129,585	83,908
TOTAL CASH EXPENDITURES	\$ 135,443,995	\$ 48,921,784 36%	\$ 86,522,211	109,461,431	\$ 43,963,706	4,958,078
IN KIND EXPENSES	\$ 39,637,875	\$ 17,876,920 45%	\$ 21,760,955	\$ 41,533,588	\$ 13,364,509	4,512,411
TOTAL EXPENDITURES	175,081,870	66,798,704 38%	108,283,166	150,995,019	57,328,216	9,470,488
OPERATING SURPLUS (DEFICIT)	\$ 181,605	\$ (421,794)	\$ 603,399	\$ (2,985,131)	\$ (720,223)	298,429
OTHER INCOME / EXPENSE						
TRANSIT GRANT ASSET DEPRECIATION		88,326	(88,326)	211,983	88,326	-
NET SURPLUS (DEFICIT)	\$ 181,605	(\$510,120)	691,725	\$ (3,197,114)	(\$808,549)	298,429



**FRESNO ECONOMIC OPPORTUNITIES COMMISSION**  
**STATEMENT OF FINANCIAL POSITION**  
**As of May 31, 2023**

	<b>2023</b>	<b>2022</b>	<b>Differences</b>
<b>ASSETS</b>			
CASH & INVESTMENTS	\$ 18,709,070	\$ 18,847,495	\$ (138,424)
ACCOUNTS RECEIVABLE	17,020,320	15,233,466	1,786,854
PREPAIDS/DEPOSITS	200,870	199,180	1,691
INVENTORIES	407,462	297,286	110,176
PROPERTY, PLANT & EQUIPMENT	13,140,867	13,007,516	133,351
NOTES RECEIVABLE (net)	17,818,461	17,317,914	500,547
<b>TOTAL ASSETS</b>	<b>\$ 67,297,049</b>	<b>\$ 64,902,856</b>	<b>\$ 2,394,193</b>
<b>LIABILITIES</b>			
ACCOUNTS PAYABLE	\$ 4,243,430	\$ 4,109,218	\$ 134,212
ACCRUED PAYROLL LIABILITIES	7,417,041	3,985,911	3,431,130
DEFERRED REVENUE	1,528,535	2,155,499	(626,964)
NOTES PAYABLE	16,122,562	16,046,664	75,899
HEALTH INSURANCE RESERVE	6,660,991	4,870,762	1,790,229
OTHER LIABILITIES	4,178,397	4,235,805	(57,408)
<b>TOTAL LIABILITIES</b>	<b>\$ 40,150,956</b>	<b>\$ 35,403,860</b>	<b>\$ 4,747,097</b>
<b>FUND BALANCE</b>			
CURRENT OPERATING EARNINGS (YTD)	\$ (421,794)	\$ (720,223)	\$ 298,429
UNRESTRICTED NET ASSETS	17,222,289	20,467,762	(3,245,474)
REVOLVING LOAN FUND	556,268	556,268	0
INVESTMENT IN GENERAL FIXED ASSETS	9,789,330	9,195,190	594,140
<b>TOTAL FUND BALANCE</b>	<b>\$ 27,146,093</b>	<b>\$ 29,498,998</b>	<b>\$ (2,352,904)</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 67,297,050</b>	<b>\$ 64,902,856</b>	<b>\$ 2,394,193</b>

**FRESNO ECONOMIC OPPORTUNITIES COMMISSION**  
**STATEMENT OF ACTIVITIES**  
For The Sixth Month Period Ended June 30, 2023 and 2022

	<b>A</b>	<b>B</b>	<b>A - B</b>	<b>C</b>	<b>D</b>	<b>B - D</b>
	<b>BUDGET JAN - DEC 2023</b>	<b>ACTUAL JUNE 2023</b>	<b>BUDGET BALANCE REMAINING</b>	<b>ACTUAL JAN - DEC 2022</b>	<b>ACTUAL JUNE 2022</b>	<b>ACTUAL 2023 vs 2022 Differences</b>
<b>REVENUES AND SUPPORT</b>						
GRANT REVENUE	\$ 105,694,129	\$ 43,991,963 42%	\$ 61,702,166	79,753,909	\$ 38,557,308	5,434,654
GRANT REVENUE - LENDING CAPITAL	-	-	-	0	-	-
CHARGES FOR SERVICES	22,652,580	11,929,826 53%	10,722,754	21,276,472	10,654,638	1,275,189
OTHER PROGRAM REVENUE	4,998,245	1,642,089 33%	3,356,156	3,459,716	1,679,126	(37,037)
CONTRIBUTIONS	384,300	49,920 13%	334,380	209,416	85,690	(35,770)
MISCELLANEOUS INCOME	759,253	131,307 17%	627,946	165,604	111,516	19,791
INTEREST & INVESTMENT INCOME	106,000	58,817 55%	47,183	53,391	22,988	35,829
AFFILIATE INTEREST INCOME	765,250	444,042 58%	321,208	1,172,129	455,858	(11,817)
RENTAL INCOME	265,843	217,303 82%	48,540	385,663	235,841	(18,538)
<b>TOTAL CASH REVENUE</b>	<b>\$ 135,625,600</b>	<b>\$ 58,465,267 43%</b>	<b>\$ 77,160,333</b>	<b>\$ 106,476,300</b>	<b>\$ 51,802,965</b>	<b>6,662,302</b>
IN KIND REVENUE	\$ 39,637,875	\$ 21,383,175 54%	\$ 18,254,700	41,533,588	\$ 16,814,864	4,568,311
<b>TOTAL REVENUE &amp; SUPPORT</b>	<b>175,263,475</b>	<b>79,848,442 46%</b>	<b>95,415,033</b>	<b>148,009,888</b>	<b>68,617,830</b>	<b>11,230,613</b>
<b>EXPENDITURES</b>						
PERSONNEL COSTS	\$ 75,447,335	\$ 34,646,413 46%	\$40,800,922	66,070,751	\$ 32,230,338	2,416,075
ADMIN SERVICES	8,056,855	3,777,419 47%	4,279,436	6,637,808	3,063,132	714,287
PROFESSIONAL SERVICES - AUDIT	0	0 0%	0	0	0	-
CONTRACT SERVICES	11,711,120	5,768,293 49%	5,942,827	10,718,245	5,493,818	274,475
FACILITY COSTS	5,770,460	3,091,358 54%	2,679,102	6,095,662	2,884,851	206,507
TRAVEL, MILEAGE, VEHICLE COSTS	4,737,815	1,609,265 34%	3,128,550	3,070,704	1,476,434	132,831
EQUIPMENT COSTS	973,690	1,143,786 117%	(170,096)	1,408,467	917,272	226,514
DEPRECIATION - AGENCY FUNDED	296,000	148,231 50%	147,769	277,232	129,189	19,042
OFFICE EXPENSE	3,199,720	2,016,312 63%	1,183,408	3,448,422	1,398,040	618,272
INSURANCE	660,930	468,997 71%	191,933	809,767	392,992	76,005
PROGRAM SUPPLIES & CLIENT COSTS	23,493,815	5,819,122 25%	17,674,693	9,088,124	4,239,666	1,579,456
INTEREST EXPENSE	458,096	254,782 56%	203,314	446,995	184,740	70,041
OTHER COSTS	638,159	231,962 36%	406,197	1,389,254	205,471	26,491
<b>TOTAL CASH EXPENDITURES</b>	<b>\$ 135,443,995</b>	<b>\$ 58,975,940 44%</b>	<b>\$ 76,468,055</b>	<b>109,461,431</b>	<b>\$ 52,615,943</b>	<b>6,359,997</b>
IN KIND EXPENSES	\$ 39,637,875	\$ 21,383,175 54%	\$ 18,254,700	\$ 41,533,588	\$ 16,814,864	4,568,311
<b>TOTAL EXPENDITURES</b>	<b>175,081,870</b>	<b>80,359,116 46%</b>	<b>94,722,754</b>	<b>150,995,019</b>	<b>69,430,807</b>	<b>10,928,308</b>
<b>OPERATING SURPLUS (DEFICIT)</b>	<b>\$ 181,605</b>	<b>\$ (510,673)</b>	<b>\$ 692,278</b>	<b>\$ (2,985,131)</b>	<b>\$ (812,978)</b>	<b>302,305</b>
<b>OTHER INCOME / EXPENSE</b>						
TRANSIT GRANT ASSET DEPRECIATION		105,220	(105,220)	211,983	105,991	(771)
<b>NET SURPLUS (DEFICIT)</b>	<b>\$ 181,605</b>	<b>(\$615,893)</b>	<b>797,498</b>	<b>\$ (3,197,114)</b>	<b>(\$918,969)</b>	<b>303,076</b>

**FRESNO ECONOMIC OPPORTUNITIES COMMISSION**  
**STATEMENT OF FINANCIAL POSITION**  
**As of June 30, 2023**

	<b>2023</b>	<b>2022</b>	<b>Differences</b>
<b>ASSETS</b>			
CASH & INVESTMENTS	\$ 18,216,245	\$ 20,001,655	\$ (1,785,411)
ACCOUNTS RECEIVABLE	15,613,804	14,504,097	1,109,707
PREPAIDS/DEPOSITS	143,254	182,588	(39,333)
INVENTORIES	416,411	315,586	100,825
PROPERTY, PLANT & EQUIPMENT	13,013,378	12,934,981	78,397
NOTES RECEIVABLE (net)	18,415,035	17,194,687	1,220,347
<b>TOTAL ASSETS</b>	<b>\$ 65,818,126</b>	<b>\$ 65,133,594</b>	<b>\$ 684,532</b>
<b>LIABILITIES</b>			
ACCOUNTS PAYABLE	\$ 3,341,867	\$ 4,982,646	\$ (1,640,779)
ACCRUED PAYROLL LIABILITIES	6,249,198	4,217,290	2,031,908
DEFERRED REVENUE	2,311,414	1,681,952	629,461
NOTES PAYABLE	16,067,208	15,941,123	126,085
HEALTH INSURANCE RESERVE	6,712,976	4,910,166	1,802,810
OTHER LIABILITIES	4,178,397	4,235,805	(57,408)
<b>TOTAL LIABILITIES</b>	<b>\$ 38,861,060</b>	<b>\$ 35,968,983</b>	<b>\$ 2,892,076</b>
<b>FUND BALANCE</b>			
CURRENT OPERATING EARNINGS (YTD)	\$ (510,673)	\$ (812,978)	\$ 302,305
UNRESTRICTED NET ASSETS	17,207,686	20,307,926	(3,100,240)
REVOLVING LOAN FUND	556,268	556,268	0
INVESTMENT IN GENERAL FIXED ASSETS	9,703,784	9,113,395	590,390
<b>TOTAL FUND BALANCE</b>	<b>\$ 26,957,066</b>	<b>\$ 29,164,611</b>	<b>\$ (2,207,545)</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 65,818,125</b>	<b>\$ 65,133,594</b>	<b>\$ 684,532</b>

Fresno Economic Opportunities Commission  
Head Start/Early Head Start Financial Status  
Monthly Report  
May 31, 2023

Description	Head Start - Basic				Head Start - T & TA			
	Annual Budget	Current Expenses	YTD Expenses	Balance Remaining	Annual Budget	Current Expenses	YTD Expenses	Balance Remaining
Personnel	\$17,232,920	\$1,563,863	\$6,818,262	\$10,414,658				
Fringe Benefits	7,582,485	517,817	2,627,007	4,955,478				
<b>Total Personnel</b>	<b>\$24,815,405</b>	<b>\$2,081,680</b>	<b>\$9,445,269</b>	<b>\$15,370,136</b>				
Travel	-	-	-	-	12,928	-	-	12,928
Equipment*	-	-	-	-	-	-	-	-
Supplies	728,136	36,853	219,756	508,381	25,000	25	2,047	22,953
Contractual	2,390,268	368,719	995,219	1,395,049	15,948	2,895	2,895	13,053
Facilities / Construction								
Other:								
Food Cost	776,852	19,487	448,130	328,722				
Transportation	547,215	10,405	142,001	405,214				
Staff Mileage	100,000	7,878	52,772	47,228				
Field Trips, including Transportation	3,201	884	1,712	1,489				
Space	1,211,912	52,806	231,322	980,590				
Utilities / Telephone / Internet	843,052	66,656	327,623	515,429				
Publication/Advertising/Printing	54,991	-	110	54,881				
Repair/Maintenance Building	108,572	14,144	104,367	4,205				
Repair/Maintenance Equipment	8,654	21	4,542	4,112				
Property & Liability Insurance	72,108	16,160	78,630	(6,522)				
Parent Involvement / CWPC	49,000	6,226	14,217	34,783				
Other Costs*	240,460	28,112	76,611	163,849				
Staff & Parent Training	3,091	411	3,601	(510)	237,568	25,075	125,415	112,153
<b>Total Direct Charges</b>	<b>\$31,952,917</b>	<b>\$2,710,441</b>	<b>\$12,145,880</b>	<b>\$19,807,037</b>	<b>291,444</b>	<b>27,995</b>	<b>130,358</b>	<b>161,086</b>
<b>Total Indirect Charges</b>	<b>\$3,106,182</b>	<b>\$271,044</b>	<b>\$1,214,588</b>	<b>\$1,891,594</b>	<b>\$32,383</b>	<b>\$2,800</b>	<b>\$13,036</b>	<b>\$19,347</b>
<b>Total Federal Expenditures</b>	<b>\$35,059,099</b>	<b>\$2,981,485</b>	<b>\$13,360,468</b>	<b>\$21,698,631</b>	<b>\$323,827</b>	<b>30,795</b>	<b>143,394</b>	<b>\$180,433</b>
% of Annual Budget Expended to Date			38%				44%	
<b>Non-Federal Share</b>	<b>\$7,011,820</b>	<b>\$503,134</b>	<b>\$1,764,403</b>	<b>\$5,247,417</b>	<b>\$64,765</b>	<b>\$7,699</b>	<b>\$35,848</b>	<b>\$28,917</b>

\*Other Costs Include:  
**FIRST AID (INCLUDES WORKERS COMP)**  
**PROFESSIONAL SERVICES - COMPUTER**  
**PROFESSIONAL SERVICES - CONSULTING**  
**REPAIR/MAINTENANCE-SPECIAL**  
**DEPRECIATION EXPENSE**  
**POSTAGE/EXPRESS MAIL**  
**DUES - ORGANIZATIONS**  
**FINGERPRINTING / BACKGROUND CHECK**  
**RECRUITMENT**  
**MEETING COSTS - INTERNAL**  
**PROGRAM SUPPLIES - BOOKS & PUBLICATIONS**  
**PROGRAM SUPPLIES - TOOLS**  
**TRAINING OTHER**  
**EMPLOYEE EVENT**

<b>Credit Card Expenses: Credit card statement dated 5/1/23-5/31/23</b>			
<b>May 2023 expenses:</b>			
Program Supplies - Kitchen	\$	2,221	Home Depot - Refrigerator & Dishwasher for Brooks
Parent Engagement- Supplies	\$	3,604	Fresno Breakfast House - Volunteer Luncheon
Volunteer Recognition	\$	711	Sunnyside Trophy - Pendants for Volunteers
Volunteer Recognition	\$	521	Gabys Bakery - Cakes for Centerpieces at Volunteer Luncheon
Parent Engagement- Supplies	\$	124	La Cocina De Mama - Breakfast & Lunch Burritos for PPS
Program Supplies - Kitchen	\$	42	Walmart - Kitchen Supplies
Employee Event	\$	885	Costco - Sandwiches, etc. for Head Start Birthday
Staff Training	\$	13,502	Hyatt Regency, Embassy Suites - Travel for Staff
Staff Training	\$	100	Certified Trainer's Institute - Renewal Fee
Staff Training	\$	1,264	Walmart- Supplies for End of Year Event
Staff Training	\$	1,302	Caesars Palace - Travel for Child Plus Training
Staff Training	\$	243	Community Care Licensing for Staff
Parent Engagement- Supplies	\$	165	Dollar Tree - LPM Workshop Supplies
Field Trips	\$	438	Fresno Chaffee Zoo
Program Supplies- Classroom	\$	131	Walmart - T Shirts and Paint for Home Base
Program Supplies- Disposables	\$	339	Walmart - Arts & Crafts Supplies for Home Base
	<b>\$</b>	<b>25,592</b>	

Fresno Economic Opportunities Commission  
Head Start/Early Head Start Financial Status  
Monthly Report  
May 31, 2023

Description	Head Start - Duration Start-Up/Operations			
	Annual Budget	Current Expenses	YTD Expenses	Balance Remaining
Personnel	\$0	-	-	\$0
Fringe Benefits	-	-	-	-
<b>Total Personnel</b>	<b>\$0</b>	<b>-</b>	<b>\$0</b>	<b>\$0</b>
Travel	-	-	-	-
Equipment*	-	-	-	-
Supplies	-	-	-	-
Contractual	-	-	-	-
Facilities / Construction	-	-	-	-
Other:				
Food Cost	-	-	-	-
Transportation	-	-	-	-
Staff Mileage	-	-	-	-
Field Trips, including Transportation	-	-	-	-
Space	-	-	-	-
Utilities / Telephone / Internet	-	-	-	-
Publication/Advertising/Printing	-	-	-	-
Repair/Maintenance Building	-	-	-	-
Repair/Maintenance Equipment	-	-	-	-
Property & Liability Insurance	-	-	-	-
Parent Involvement / CWPC	-	-	-	-
Other Costs*	-	-	-	-
Staff & Parent Training	-	-	-	-
<b>Total Direct Charges</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Indirect Charges</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Federal Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
% of Annual Budget Expended to Date				
<b>Non-Federal Share</b>	-	-	-	-

\*Other Costs Include:  
FIRST AID (INCLUDES WORKERS COMP)  
PROFESSIONAL SERVICES - COMPUTER  
PROFESSIONAL SERVICES - CONSULTING  
REPAIR/MAINTENANCE-SPECIAL  
DEPRECIATION EXPENSE  
POSTAGE/EXPRESS MAIL  
DUES - ORGANIZATIONS  
FINGERPRINTING / BACKGROUND CHECK  
RECRUITMENT  
MEETING COSTS - INTERNAL  
PROGRAM SUPPLIES - BOOKS & PUBLICATIONS  
PROGRAM SUPPLIES - TOOLS  
TRAINING OTHER  
EMPLOYEE EVENT

\*For the Grant year 2023- Duration (Start-up) Funds Were Not Awarded.

Fresno Economic Opportunities Commission  
Head Start/Early Head Start Financial Status  
Monthly Report  
May 31, 2023

Description	Early Head Start - Basic				Early Head Start - T & TA			
	Annual Budget	Current Expenses	YTD Expenses	Balance Remaining	Annual Budget	Current Expenses	YTD Expenses	Balance Remaining
Personnel	\$3,655,192	\$205,555	\$928,675	\$2,726,517	\$0	\$0	\$0	\$0
Fringe Benefits	1,608,284	57,677	297,526	1,310,758	-	\$0	\$0	-
<b>Total Personnel</b>	<b>5,263,476</b>	<b>263,232</b>	<b>1,226,202</b>	<b>4,037,274</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Travel	-	-	-	-	16,898	-	-	16,898
Equipment*	-	-	-	-	-	-	-	-
Supplies	242,877	8,200	32,862	210,015	33,488	5	440	33,048
Contractual	925,297	22,815	64,888	860,409	26,526	-	-	26,526
Facilities / Construction	-	-	-	-				
Other:								
Food Cost	50,000	2,262	9,700	40,300				
Transportation	9,536	741	4,274	5,262				
Staff Mileage	25,000	3,887	15,839	9,161				
Field Trips, including Transportation	1,730	-	-	1,730				
Space	84,678	4,458	22,073	62,605				
Utilities / Telephone / Internet	151,060	7,802	35,447	115,613				
Publication/Advertising/Printing	1,500	-	24	1,476				
Repair/Maintenance Building	180,781	1,660	10,416	170,365				
Repair/Maintenance Equipment	21,223	70	71	21,152				
Property & Liability Insurance	24,009	2,113	10,024	13,985				
Parent Involvement / CWPC	18,628	1,280	2,206	16,422				
Other Costs*	39,344	-	19,355	19,989				
Staff & Parent Training	2,277	-	95	2,182	96,459	6,910	38,892	57,567
<b>Total Direct Charges</b>	<b>7,041,416</b>	<b>318,520</b>	<b>1,453,478</b>	<b>5,587,938</b>	<b>173,371</b>	<b>6,916</b>	<b>39,332</b>	<b>\$134,039</b>
<b>Total Indirect Charges</b>	<b>\$703,982</b>	<b>\$32,444</b>	<b>\$145,348</b>	<b>\$558,634</b>	<b>\$15,906</b>	<b>\$691</b>	<b>\$3,933</b>	<b>\$11,973</b>
<b>Total Federal Expenditures</b>	<b>\$7,745,398</b>	<b>350,964</b>	<b>\$1,598,826</b>	<b>\$6,146,572</b>	<b>\$189,277</b>	<b>7,607</b>	<b>\$43,265</b>	<b>\$146,012</b>
% of Annual Budget Expended to Date			21%				23%	
<b>Non-Federal Share</b>	<b>\$1,549,080</b>	<b>\$209,852</b>	<b>\$499,207</b>	<b>\$1,049,873</b>	<b>\$37,855</b>	<b>\$1,902</b>	<b>\$10,816</b>	<b>\$36,503</b>

\*Other Costs Include:  
**FIRST AID (INCLUDES WORKERS COMP)**  
**PROFESSIONAL SERVICES - COMPUTER**  
**PROFESSIONAL SERVICES - CONSULTING**  
**REPAIR/MAINTENANCE-SPECIAL**  
**DEPRECIATION EXPENSE**  
**POSTAGE/EXPRESS MAIL**  
**DUES - ORGANIZATIONS**  
**FINGERPRINTING / BACKGROUND CHECK**  
**RECRUITMENT**  
**MEETING COSTS - INTERNAL**  
**PROGRAM SUPPLIES - BOOKS & PUBLICATIONS**  
**PROGRAM SUPPLIES - TOOLS**  
**TRAINING OTHER**  
**EMPLOYEE EVENT**

**Credit Card Expenses: Credit card statement dated 5/1/23-5/31/23**

**May 2023 expenses:**

Parent Engagement- Supplies	\$	791	Fresno Breakfast House - Volunteer Luncheon
Volunteer Recognition	\$	156	Sunnyside Trophy - Pendants for Volunteers
Volunteer Recognition	\$	114	Gabys Bakery - Cakes for Centerpieces at Volunteer Luncheon
Employee Event	\$	194	Costco - Sandwiches, etc. for Head Start Birthday
Program Supplies - Kitchen	\$	350	The Webstaurant Store - Kitchen items for Eric White
Program Supplies- Classroom	\$	305	Target - Classroom Supplies for Addams
Staff Training	\$	4,224	Hyatt Regency, Embassy Suites - Travel for Staff
Staff Training	\$	277	Walmart- Supplies for End of Year Event
Staff Training	\$	123	Caesars Palace, Hilton - Travel for Child Plus Training
	<b>\$</b>	<b>6,534</b>	

Fresno Economic Opportunities Commission  
Head Start/Early Head Start Financial Status  
Monthly Report  
June 30, 2023

Description	Head Start - Basic				Head Start - T & TA			
	Annual Budget	Current Expenses	YTD Expenses	Balance Remaining	Annual Budget	Current Expenses	YTD Expenses	Balance Remaining
Personnel	\$17,232,920	\$586,869	\$7,405,131	\$9,827,789				
Fringe Benefits	7,582,485	235,463	2,862,471	4,720,014				
<b>Total Personnel</b>	<b>\$24,815,405</b>	<b>\$822,333</b>	<b>\$10,267,602</b>	<b>\$14,547,803</b>				
Travel	-	-	-	-	12,928	-	-	12,928
Equipment*	-	-	-	-	-	-	-	-
Supplies	728,136	28,328	248,083	480,053	25,000	-	2,047	22,953
Contractual	2,390,268	313,489	1,308,708	1,081,560	15,948	-	2,895	13,053
<b>Facilities /Construction</b>								
<b>Other:</b>								
Food Cost	776,852	(42,839)	405,291	371,561				
Transportation	547,215	31,888	173,890	373,325				
Staff Mileage	100,000	20,039	72,812	27,188				
Field Trips, including Transportation	3,201	-	1,712	1,489				
Space	1,211,912	47,804	279,126	932,786				
Utilities / Telephone / Internet	843,052	61,227	388,850	454,202				
Publication/Advertising/Printing	54,991	-	110	54,881				
Repair/Maintenance Building	108,572	26,144	130,511	(21,939)				
Repair/Maintenance Equipment	8,654	25	4,567	4,087				
Property & Liability Insurance	72,108	16,160	94,790	(22,682)				
Parent Involvement / CWPC	49,000	2,013	16,230	32,770				
Other Costs*	240,460	172,853	249,464	(9,004)				
Staff & Parent Training	3,091	7	3,608	(517)	237,568	16,057	141,472	96,096
<b>Total Direct Charges</b>	<b>\$31,952,917</b>	<b>\$1,499,472</b>	<b>\$13,645,352</b>	<b>\$18,307,565</b>	<b>291,444</b>	<b>16,057</b>	<b>146,414</b>	<b>145,030</b>
<b>Total Indirect Charges</b>	<b>\$3,106,182</b>	<b>\$149,947</b>	<b>\$1,364,535</b>	<b>\$1,741,647</b>	<b>\$32,383</b>	<b>\$1,605</b>	<b>\$14,641</b>	<b>\$17,742</b>
<b>Total Federal Expenditures</b>	<b>\$35,059,099</b>	<b>\$1,649,419</b>	<b>\$15,009,887</b>	<b>\$20,049,212</b>	<b>\$323,827</b>	<b>17,662</b>	<b>161,055</b>	<b>\$162,772</b>
% of Annual Budget Expended to Date			43%				50%	
<b>Non-Federal Share</b>	<b>\$7,011,820</b>	<b>\$208,147</b>	<b>\$1,972,550</b>	<b>\$5,039,269</b>	<b>\$64,765</b>	<b>\$4,415</b>	<b>\$40,264</b>	<b>\$24,501</b>

\*Other Costs Include:

FIRST AID (INCLUDES WORKERS COMP)  
PROFESSIONAL SERVICES - COMPUTER  
PROFESSIONAL SERVICES - CONSULTING  
APPRAISAL FEES  
REPAIR/MAINTENANCE-SPECIAL  
DEPRECIATION EXPENSE  
POSTAGE/EXPRESS MAIL  
DUES - ORGANIZATIONS  
FINGERPRINTING / BACKGROUND CHECK  
RECRUITMENT  
MEETING COSTS - INTERNAL  
PROGRAM SUPPLIES - BOOKS & PUBLICATIONS  
PROGRAM SUPPLIES - TOOLS  
TRAINING OTHER  
EMPLOYEE EVENT

Credit Card Expenses: Credit card statement dated 6/1/23-6/30/23

June 2023 expenses:

CWPC- Other	\$	327	Costco - Dinner for staff
Program Supplies - Medical	\$	3,154	SOS Food Lab - Emergency Disaster Food
Staff Training	\$	2,112	Teachstone Training - Staff Training Certifications
	\$	<b>5,593</b>	

Fresno Economic Opportunities Commission  
Head Start/Early Head Start Financial Status  
Monthly Report  
June 30, 2023

Description	Head Start - Duration Start-Up/Operations			
	Annual Budget	Current Expenses	YTD Expenses	Balance Remaining
Personnel	\$0	-	-	\$0
Fringe Benefits	-	-	-	-
<b>Total Personnel</b>	<b>\$0</b>	<b>-</b>	<b>\$0</b>	<b>\$0</b>
Travel	-	-	-	-
Equipment*	-	-	-	-
Supplies	-	-	-	-
Contractual	-	-	-	-
Facilities /Construction	-	-	-	-
Other:				
Food Cost	-	-	-	-
Transportation	-	-	-	-
Staff Mileage	-	-	-	-
Field Trips, including Transportation	-	-	-	-
Space	-	-	-	-
Utilities / Telephone / Internet	-	-	-	-
Publication/Advertising/Printing	-	-	-	-
Repair/Maintenance Building	-	-	-	-
Repair/Maintenance Equipment	-	-	-	-
Property & Liability Insurance	-	-	-	-
Parent Involvement / CWPC	-	-	-	-
Other Costs*	-	-	-	-
Staff & Parent Training	-	-	-	-
<b>Total Direct Charges</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Indirect Charges</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Federal Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
% of Annual Budget Expended to Date				
<b>Non-Federal Share</b>	-	-	-	-

\*Other Costs Include:  
FIRST AID (INCLUDES WORKERS COMP)  
PROFESSIONAL SERVICES - COMPUTER  
PROFESSIONAL SERVICES - CONSULTING  
APPRAISAL FEES  
REPAIR/MAINTENANCE-SPECIAL  
DEPRECIATION EXPENSE  
POSTAGE/EXPRESS MAIL  
DUES - ORGANIZATIONS  
FINGERPRINTING / BACKGROUND CHECK  
RECRUITMENT  
MEETING COSTS - INTERNAL  
PROGRAM SUPPLIES - BOOKS & PUBLICATIONS  
PROGRAM SUPPLIES - TOOLS  
TRAINING OTHER  
EMPLOYEE EVENT

\*For the Grant year 2023- Duration (Start-up) Funds Were Not Awarded.



Fresno Economic Opportunities Commission  
Head Start/Early Head Start Financial Status  
Monthly Report  
June 30, 2023

Description	Early Head Start - Basic				Early Head Start - T & TA			
	Annual Budget	Current Expenses	YTD Expenses	Balance Remaining	Annual Budget	Current Expenses	YTD Expenses	Balance Remaining
Personnel	\$3,655,192	\$194,697	\$1,123,373	\$2,531,819	\$0	\$0	\$0	\$0
Fringe Benefits	1,608,284	38,781	336,307	1,271,977	-	\$0	\$0	-
<b>Total Personnel</b>	<b>5,263,476</b>	<b>233,478</b>	<b>1,459,680</b>	<b>3,803,796</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Travel	-	-	-	-	16,898	-	-	16,898
Equipment*	-	-	-	-	-	-	-	-
Supplies	242,877	48,371	81,233	161,644	33,488	-	440	33,048
Contractual	925,297	12,217	77,106	848,191	26,526	-	-	26,526
Facilities /Construction	-	-	-	-				
Other:								
Food Cost	50,000	4,754	14,454	35,546				
Transportation	9,536	1,001	5,275	4,261				
Staff Mileage	25,000	4,127	19,966	5,034				
Field Trips, including Transportation	1,730	-	-	1,730				
Space	84,678	4,458	26,531	58,147				
Utilities / Telephone / Internet	151,060	9,185	44,633	106,427				
Publication/Advertising/Printing	1,500	-	24	1,476				
Repair/Maintenance Building	180,781	2,072	12,488	168,293				
Repair/Maintenance Equipment	21,223	-	71	21,152				
Property & Liability Insurance	24,009	2,113	12,138	11,871				
Parent Involvement / CWPC	18,628	143	2,348	16,280				
Other Costs*	39,344	-	34,263	5,081				
Staff & Parent Training	2,277	-	95	2,182	96,459	1,754	40,647	55,812
<b>Total Direct Charges</b>	<b>7,041,416</b>	<b>321,920</b>	<b>1,790,306</b>	<b>5,251,110</b>	<b>173,371</b>	<b>1,754</b>	<b>41,086</b>	<b>\$132,285</b>
<b>Total Indirect Charges</b>	<b>\$703,982</b>	<b>\$33,683</b>	<b>\$179,031</b>	<b>\$524,951</b>	<b>\$15,906</b>	<b>\$176</b>	<b>\$4,109</b>	<b>\$11,797</b>
<b>Total Federal Expenditures</b>	<b>\$7,745,398</b>	<b>355,603</b>	<b>\$1,969,337</b>	<b>\$5,776,061</b>	<b>\$189,277</b>	<b>1,930</b>	<b>\$45,195</b>	<b>\$144,082</b>
% of Annual Budget Expended to Date			25%				24%	
<b>Non-Federal Share</b>	<b>\$1,549,080</b>	<b>\$138,562</b>	<b>\$637,769</b>	<b>\$911,311</b>	<b>\$37,855</b>	<b>\$483</b>	<b>\$11,299</b>	<b>\$36,020</b>

\*Other Costs Include:  
FIRST AID (INCLUDES WORKERS COMP)  
PROFESSIONAL SERVICES - COMPUTER  
PROFESSIONAL SERVICES - CONSULTING  
APPRAISAL FEES  
REPAIR/MAINTENANCE-SPECIAL  
DEPRECIATION EXPENSE  
POSTAGE/EXPRESS MAIL  
DUES - ORGANIZATIONS  
FINGERPRINTING / BACKGROUND CHECK  
RECRUITMENT  
MEETING COSTS - INTERNAL  
PROGRAM SUPPLIES - BOOKS & PUBLICATIONS  
PROGRAM SUPPLIES - TOOLS  
TRAINING OTHER  
EMPLOYEE EVENT

**Credit Card Expenses: Credit card statement dated 6/1/23-6/30/23**  
**June 2023 expenses:**  
CWPC- Other \$ 72 Costco - Dinner for staff  
Program Supplies- Disposables \$ 1,002 Costco - Diapers and Wipes for CDC  
Program Supplies- Disposables \$ 543 Target - Laundry Soap, Teethers, Baby Mats for CDC  
Program Supplies- Classroom \$ 63 Munchkin - Infant & Toddler forks for CDC and Addams  
Program Supplies- Disposables \$ 1,044 Costco - Diapers, Wipes, Soap for Addams  
Program Supplies- Disposables \$ 66 Plak Smacker - Infant Toothbrushes for Addams  
**\$ 2,790**



## FINANCE COMMITTEE MEETING

<b>Date:</b> August 8, 2023	<b>Program:</b> Energy Services
<b>Agenda Item:</b> 5	<b>Director:</b> Joseph Amader
<b>Subject:</b> Program Variance Report	<b>Officer:</b> Jack Lazzarini

### Background

The information presented below is intended to keep the Committee apprised on the fiscal status of selected program(s) within the Agency that are routinely shared with Program Directors and Executive staff.

Fresno EOC Energy Services Division provides low-income residents with no-cost conservation measures, energy efficient appliance upgrades and energy education along with financial assistance with heating and cooling costs. Energy Services utilizes multiple grant funding sources to serve the energy needs of low-income residents within Fresno County.

The following prepared financial analysis reports will be presented:

- Energy Services
  - Through 59% of the averaged contract period, approximately 45% of funding has been utilized.
  - Fresno EOC is successfully advancing towards the utilization of \$1.9 million in non-consideration funds, which will effectively provide utility assistance to approximately 667 households.
  - Fresno EOC has taken proactive measures to assist rural communities that suffer from high energy burden rates. The organization has strategically scheduled special intake events in August and September, which are anticipated to generate around 700 new applications. Additionally, Fresno EOC continues to receive 100 eligible applications a day by mail.
  - Approval for the purchase of two outreach vehicles for Fresno EOC at a total cost of \$61,488 is pending. The furniture replacement project has been approved with a budget of \$78,365.
  - In addition, newly hired staff are trained and capable of increasing our capacity to service more clients in a timelier manner and will result in achieving the expenditure goals by the end of the contract term.



## FINANCE COMMITTEE MEETING

<b>Date:</b> August 8, 2023	<b>Program:</b> Finance Office
<b>Agenda Item #:</b> 6	<b>Director:</b> Steven Warnes
<b>Subject:</b> Health Insurance Report	<b>Officer:</b> Jay Zapata

### Background

The information presented below is intended to keep the Committee apprised on the financial status of the Agency's self-funded health insurance plan.

As of June 30, 2023, the health insurance reserve is at \$6.7 million, which covers approximately 9.1 months of average expenditures. Contributions from programs and employees for 2023 total \$5,531,010 while the Fund paid out \$4,311,943 in expenses.

Changes to the health insurance plan in 2021 through 2023 include:

- Effective January 2021: 6% increase in Employer premiums and an average 16% increase to Employee premiums.
- Effective January 2022: Tele-health service was added and 1% increase in Employer premiums and an average 8% increase to Employee premiums.
- Effective January 2023: Restructured the wellness program to include more employees; replaced wellness discounted premium by an incentive program available to all employees. 5.5% increase in Employer premiums.

This table presents a sample of the monthly health insurance premium rates for 2023. Rates vary depending on the type of coverage tier selected; the PPO option is shown but a high-deductible option is available at a 40% lower cost to the employee.

	Agency	Employee	Total Premium
Employee Only	\$ 633	\$ 150	\$ 783
EE +Child(ren)	\$ 1,146	\$ 270	\$ 1,416
EE + Family	\$ 1,521	\$ 360	\$ 1,881
EE + Spouse	\$ 1,272	\$ 300	\$ 1,572

**FRESNO EOC**  
**HEALTH INSURANCE FUND REPORT**  
THROUGH JUNE 30, 2023

	2023						2022				
	January	February	March	April	May	June	YTD totals	Mo. Avg.	YTD totals	Annual	Annual Mo.
							Jan-Jun	Prev 12 mos	Jan-Jun	Jan - Dec	Avg Jan - Dec
<b>Beginning Fund Balance</b>	<b>5,493,909</b>	<b>5,464,765</b>	<b>5,865,711</b>	<b>6,054,466</b>	<b>6,355,169</b>	<b>6,660,991</b>					
<b><u>Income</u></b>											
Agency Contributions	753,479	747,863	758,762	746,004	744,968	750,773	4,501,849	717,876	4,511,153	8,623,821	718,652
Additional Agency Contr.	-	-	-	-	-	-	-	0	0	0	-
Employee Contributions	193,157	179,182	87,767	185,795	184,966	198,294	1,029,161	168,240	974,097	1,963,810	163,651
<b>Total Income</b>	<b>946,636</b>	<b>927,045</b>	<b>846,529</b>	<b>931,799</b>	<b>929,934</b>	<b>949,067</b>	<b>5,531,010</b>	<b>886,116</b>	<b>5,485,250</b>	<b>10,587,631</b>	<b>882,303</b>
<b><u>Expenses</u></b>											
Health Claims Paid	597,281	252,921	277,335	258,071	304,953	538,213	2,228,774	422,906	2,342,558	5,188,655	432,388
Dental Claims Paid	47,952	37,885	42,028	52,612	38,170	43,411	262,058	42,541	277,173	525,612	43,801
Prescriptions Paid	161,856	93,451	158,339	153,394	111,262	144,243	822,545	142,403	878,587	1,764,880	147,073
Vision Claims Paid	6,778	2,036	14,828	1,220	8,412	9,115	42,389	6,201	36,590	68,611	5,718
Stop Loss Premiums	104,348	105,261	108,245	107,933	103,712	103,362	632,861	101,651	624,307	1,211,263	100,939
Stop Loss Claims	-	(22,123)	-	-	(67)	-	(22,190)	(37,379)	(14,587)	(440,948)	(36,746)
Life Insurance Premiums	8,250	8,188	8,240	9,187	9,175	9,180	52,220	10,485	76,153	149,754	12,480
Pinnacle	13,309	13,579	13,580	13,526	13,471	13,508	80,973	13,156	79,048	155,949	12,996
Blue Cross	13,835	13,895	13,994	13,975	13,875	13,955	83,529	13,659	82,954	163,337	13,611
Benefits Consultant	12,083	12,083	12,084	12,083	12,083	12,084	72,500	12,083	69,919	142,419	11,868
Employee Assist. Program	4,537	4,537	4,740	4,740	4,740	4,740	28,034	3,220	11,259	21,865	1,822
Preferred Chiropractors	871	875	881	880	874	879	5,260	875	5,407	10,645	887
TeleDoc	2,474	2,485	2,503	2,499	2,481	3,426	15,868	2,562	15,354	30,232	2,519
Other Expenses	2,206	1,026	977	976	971	966	7,122	1,205	15,254	22,588	1,882
ACA Fees	-	-	-	-	-	-	0	313	0	3,750	313
<b>Total Expenses</b>	<b>975,780</b>	<b>526,099</b>	<b>657,774</b>	<b>631,096</b>	<b>624,112</b>	<b>897,082</b>	<b>4,311,943</b>	<b>735,882</b>	<b>4,499,976</b>	<b>9,018,612</b>	<b>751,551</b>
<b>Current Fund Activity (net)</b>	<b>(29,144)</b>	<b>400,946</b>	<b>188,755</b>	<b>300,703</b>	<b>305,822</b>	<b>51,985</b>	<b>1,219,067</b>	<b>150,234</b>	<b>985,274</b>	<b>1,569,019</b>	<b>130,752</b>
<b>Ending Fund Balance</b>	<b>5,464,765</b>	<b>5,865,711</b>	<b>6,054,466</b>	<b>6,355,169</b>	<b>6,660,991</b>	<b>6,712,976</b>	<b>6,712,976</b>				
<b><u>Enrollment</u></b>											
Employee only-Traditional	247	256	256	259	258	260		248		250	
High-Deduct	79	84	86	87	84	86		81		76	
Family coverage-Traditional	337	321	322	320	318	318		339		348	
High-Deduct	34	41	41	38	39	39		38		36	
Dental coverage only	42	54	49	47	49	47		43		40	
Temp/On Call Plan	-	-	-	-	-	-		0		0	
<b>Total employees enrolled</b>	<b>739</b>	<b>756</b>	<b>754</b>	<b>751</b>	<b>748</b>	<b>750</b>		<b>749</b>		<b>750</b>	
Average contributions per employee	1,281	1,226	1,123	1,241	1,243	1,265		1,183		1,176	
Average expenses per employee	1,320	696	872	840	834	1,196		983		1,002	

Estimated # months funded: 9.1



## FINANCE COMMITTEE MEETING

<b>Date:</b> Aug 2, 2023	<b>Program:</b> Finance
<b>Agenda Item #:</b> 7	<b>Director:</b> Chris Erwin
<b>Subject:</b> Noncompetitive Procurements	<b>Officer:</b> Jay Zapata

### Background

The information presented below is intended to keep the Committee apprised of any procurements made through a non-competitive procurement process. In accordance with the Accounting Policies and Procedures Manual, Non-competitive Procurements are “special purchasing circumstances, in which competitive bids are not obtained. Non-competitive procurement (purchases and contracts) is only permissible in the following circumstances (2 CFR 200.320[f]):

- An emergency exists that does not permit delay.
- Only one source of supply is available.
- If the awarding Agency expressly authorizes non-competitive proposals in response to a written request from the Agency.
- Or after solicitation of several sources, competition is determined to be inadequate.

The key requirement for using non-competitive procurement is that the other procurement methods are not feasible and one of the above circumstances exists.” A report on the non-competitive procurement awards will be made to the Board of Commissioners.

The Agency also follows the following guidelines:

- Purchases from \$10,000 to \$150,000 require three written quotes and may be approved by the CEO.
- Purchases over \$150,000 require a formal bid and approval from the Board.
- Purchases over \$10,000 without quotes or bids must be disclosed to the Board.

Vendor	Purpose	Amount	Justification
N/A	May – June 2023	N/A	N/A



## FINANCE COMMITTEE MEETING

<b>Date:</b> August 8, 2023	<b>Program:</b> Finance
<b>Agenda Item #:</b> 8	<b>Director:</b> Steve Warnes
<b>Subject:</b> Investment Report	<b>Officer:</b> Jay Zapata

### Background

The information below is presented to keep the Committee apprised on the status of the Agency's investment accounts.

As of June 30, 2022, the Agency holds these investments to 1> maintain cash funding items such as the health insurance reserve and accrued vacation liability and 2> provide pledged collateral from Fresno EOC for Access Plus Capital's \$700,000 loan from Citibank.

	<b>Wells Fargo</b>	<b>Citibank (pledged)</b>	<b>Total</b>
Cash & Cash Equivalents	54,790	\$ 805,462	860,252
Corporate Bonds	156,399	-	156,399
Government Bonds	288,644	-	288,644
Certificates of Deposit (CD)	2,329,554	-	2,329,554
Stocks	16,552	-	16,552
<b>Total</b>	<b>\$ 2,845,938</b>	<b>\$ 805,462</b>	<b>\$ 3,651,401</b>
Minus unrealized gains on CDs	(55,636)	-	(55,636)
<b>General Ledger balance</b>	<b>\$ 2,901,574</b>	<b>\$ 805,462</b>	<b>\$ 3,707,037</b>

Total annual interest expected from these fixed income investments is \$91,531 providing an average rate of 3.20%. Interest rates received on the Corporate Fixed Income investment is 4.45%; this holding will mature in 2026. The US Treasury Notes and Certificates of Deposit have interest rates between 2.00% and 4.85%; and a tiered maturity date structure to provide for both shorter-term maturities and longer investments past 2026. Investments with very low interest rates generally have very short investment periods.

The funds at Self-Help Federal Credit Union are returning 2.96% interest.



## FINANCE COMMITTEE MEETING

<b>Date:</b> August 8, 2023	<b>Program:</b> Finance
<b>Agenda Item #:</b> 9	<b>Director:</b> Steve Warnes
<b>Subject:</b> 2020 Federal Tax Return	<b>Officer:</b> Jay Zapata

### Background

The information below is presented to keep the Committee apprised of the status of the Agency's federal financial reporting.

The 2020 Federal Tax Return for Fresno Economic Opportunities Commission (Fresno EOC) has been completed by Hudson/Henderson & Company Inc., our public accounting firm. These documents are available for review by Board Members.

This annual filing provides detailed financial information and reflects the organization's commitment to financial transparency and compliance with regulatory requirements.

Additionally, the 2021 Federal Tax Return has been drafted and is expected to be filed by the extension deadline of November 15, 2023.

Board Members interested in reviewing the 2020 Federal Tax return may request access to the documents.