

FINANCE COMMITTEE MEETING

Date: March 18, 2026

Time: 12:00 p.m.

Location: 1920 Mariposa Street, Suite 310, Fresno, CA 93721

Teams Link: <https://teams.microsoft.com/meet/21657524264940?p=W70CZmwy5nog5xqgVf>

AGENDA

ITEM	SUBJECT	PRESENTER	ACTION
1.	CALL TO ORDER	Taylor, Committee Chair	
2. Page 2	ROLL CALL A. Monthly Attendance Record		
3. Page 3	FEBRUARY 18, 2026, FINANCE COMMITTEE MEETING MINUTES	Taylor, Committee Chair	Approve
4. Page 8	AGENCY FINANCIAL AND HEAD START FINANCIAL STATUS REPORT JANUARY 2026 A. Supporting Document - CSBG Organizational Standard 8.7	Charter Impact	Accept
5. Page 16	VARIANCE REPORT A. Women, Infants, and Children (WIC)	Charter Impact	Information
6.	COMMISSIONERS' COMMENT	Taylor, Committee Chair	
7.	ADJOURNMENT	Taylor, Committee Chair	
Note:	NEXT COMMITTEE MEETING: Wednesday, April 15, 2026, at 12:00 p.m. at the Fresno EOC Board Room.		



**Finance Committee Meeting
Monthly Attendance Record
2026**

Debra McKenzie
Robert Pimentel
Steven Taylor
Alysia Bonner

Jan	18-Feb	18-Mar	15-Apr	12-May	17-Jun	15-Jul	19-Aug	16-Sep	21-Oct	18-Nov	8-Dec	Attended
	T											1/1
	T											1/1
	O											1/1
	T											1/1

O-Present X-Absent T-Teleconference

FINANCE COMMITTEE MEETING

Date: February 18, 2026

Time: 12:00 p.m.

Location: 1920 Mariposa Street, Suite 310, Fresno, CA 93721

MINUTES

1. **CALL TO ORDER**
Steven Taylor, Chair, called the meeting to order at 12:01 p.m.
2. **ROLL CALL**
Roll was called and a quorum was established.

Committee Members:
Steven Taylor

Teleconference (T):
Debra McKenzie
Robert Pimentel
Alysia Bonner

Absent:
N/A

Staff:
Steven R. Lewis
Salam M. Nalia
Steve Warnes
Jack Lazzarini
Sherry Neil (T)
Greg Streets
Alyssa Collins
Ana Medina
Andy Arredondo
Amanda Venegas
Adam Tsudama
Amalia Martinez
Augie Quiroz
Chris Erwin
Dion Varnado

Gilda Arreguin
Ian Matthews
Jane Thomas
Jerry Moreno
Julio Romero
Kristy Fung
Michael Balderas
Misty Gattie-Blanco
Nidia Davis
Thomas Dulin
Zachary Raeber
Elionora Vivanco

Charter Impact
Rebecca Heinrichy (T)
Christopher Fisher (T)

3. **NOVEMBER 12, 2025, FINANCE COMMITTEE MEETING MINUTES**

Public Comment: None heard.

Motion by: McKenzie **Second by:** Taylor
Ayes: All in favor.
Nays: None heard.

4. **2026 FINANCE COMMITTEE MEETING SCHEDULE**

Committee Chair Taylor provided an overview of the proposed 2026 Finance Committee Meeting schedule.

Public Comment: None heard.

Motion by: McKenzie **Second by:** Pimentel

Ayes: All in favor.

Nays: None heard

5. **AGENCY FINANCIAL AND HEAD START FINANCIAL STATUS REPORT DECEMBER 2025**

Rebecca Heinricy, Charter Impact Client Finance Director, provided an overview report of the Agency Financial Statements and the Head Start Financial Status Report as of December 31, 2025, with a revenue of \$160.5 million and a total of \$160.2 million in expenditures, which is 92% of the budget. Total cash revenue is \$116.8 million of the 2025 budget. Grant revenue is approximately \$15M below budget, primarily due to Head Start funds not being approved for carry-over/modification into FY 2025. Cash expenditures are \$4.5 million less than in 2024. Personnel costs amount to \$73.2 million, representing 99% of the annual budget and being \$0.8 million lower than last year, with reductions in Administration, Food Services, Transit, and Energy Services. Facility and equipment costs are under budget due to Head Start projects that will not be completed in 2025. Fresno EOC is reporting a preliminary operating surplus of \$297,000 before grant asset depreciation and \$218,000 after depreciation. These figures remain subject to adjustment as the fiscal year is finalized and audited. Cash decreased by \$0.5 million to \$5.1 million, while accounts receivable decreased by \$3.4 million to \$11.8 million. Accrued payroll liabilities decreased by \$5.7 million to \$5.0 million. The health insurance reserve increased by \$0.9 million to \$3.4 million, roughly aligning with the end-of-2024 balance. Excluding grant-funded fixed assets, Fresno EOC's fund balance remains negative

Heinricy presented the Head Start/Early Head Start Financial Status Report as of December 31, 2025. Head Start has spent about \$36.5 million of its \$38.5 million, which is 95% of the budget. The Training and Technical Assistance (T&TA) budget is \$323,827, with \$323,827 spent to date, which is 100% of the total budget. Early Head Start has spent \$7.36 million of its \$8.58 million, which is 86% of the budget. Its T&TA budget is 82% spent.

Public Comment: None heard.

Motion by: Pimentel **Second by:** Taylor

Ayes: All in favor.

Nays: None heard.

6. **2026 AGENCY BUDGET**

Christopher Fisher, Charter Impact Client Finance Director, presented an overview of the proposed agency budget for 2026 totaling \$161.8 million in revenue, including in-kind contributions, with \$115.6 million in cash revenue. This reflects decreases of \$1.2 million from preliminary 2025 results and \$4.6 million from 2024. Revenue declines are primarily due to reductions in Head Start, Training and Employment, Local Conservation Corps, Advanced Peace, and the expiration of the Guaranteed BI program, offset by increases in Transit Systems, Sanctuary, Health Services, and WIC.

The proposed budget allocates \$115.4 million in cash expenses, decreases of \$1.1 million from 2025 and \$5.5 million from 2024, driven by reductions in contract services, program supplies, and office expenses, partially offset by increases in vehicle, personnel, and equipment costs. The forecasted operating surplus for 2026 is \$164,000, representing a \$134,000 decrease from 2025 but a \$930,000 improvement over 2024.

The 2026 Agency Budget, including revenues, expenses, and net surplus/deficit for various programs and administrative areas. Below is a summary:

Programs

- **Advance Peace:** Fully funded by grant revenue \$453,404. Potential personnel layoffs due to budget constraints. Net surplus/deficit: \$0.

Sherry Neil, Program Officer, stated Advance Peace has secured a \$200,000 contract with the California Endowment, and are expecting an additional \$250,000 from the City of Fresno and \$250,000 from Fresno Unified. Although the funds are not yet received, these contracts will ensure financial stability through 2026.

- **Energy Services:** Fully funded by grant revenue \$8,171,639. Contract services account for 40% of expenses. Net surplus: \$7,712.

Steven R. Lewis, Chief Executive Officer, inquired about why there is a surplus related to Energy Services. Zachary Raeber, Accountant, explained that the surplus results from profits earned from providing services for a contract.

- **Food Distribution:** Funded by CSBG 85% and grant revenue 15%. Net surplus/deficit: \$0.
- **Food Services:** Revenue primarily from fee-for-service 62%. Net surplus: \$61,884.

Thomas Dulin, Enterprise Officer, reported that the Food Services team has achieved approximately \$67,000 in annual savings compared to the previous year. Food Services has implemented additional internal cost-saving measures projected to save about \$20,000 per month. Additionally, they recently renewed a contract with a 7% increase in meal pricing, and they expect to apply similar percentage increases to other contracts later in the year to help generate more revenue.

- **Fresno Executive Plaza:** Revenue from parking and rental income \$1,293,770. Net surplus/deficit: \$0.

Lewis indicated that the organization anticipates discussing the relocation of the corporate office within the next 24 months, primarily due to the impact of high-speed rail development on parking availability. There is also a potential future opportunity for the city to purchase the building.

- **Foster Grandparents Program:** Funded by grant revenue 62% and fee-for-service 37%. Net surplus/deficit: \$0.

➤ Head Start/Early Head Start: Fully funded by grant revenue \$47,579,061. Includes a 0.6% cost-of-living adjustment. Net surplus/deficit: \$0.

➤ Health Services: Funded by grants 57%, fee-for-service 36%, and CSBG 8%. Surplus: \$41,223.

Lewis stated that the \$1.3 million CalAIM projection is very conservative, noting that although there were upfront costs to hire staff, the return on investment will be significant. Lewis expressed strong appreciation for the Health Services team and the broader CalAIM team, stating that the program is now fully operational and that they plan to present the full program to the board once it is running at full capacity in April.

➤ Local Conservation Corps: Funded by grants 88% and fee-for-service 7%. Net surplus/deficit: \$0.

➤ Property: Revenue from rental fees \$183,864. Deficit: \$67,403.

➤ Sanctuary & Support Services: Funded by grants 94% and CSBG 3%. Net surplus/deficit: \$0.

➤ SOUL: Funded by grants of 98% and CSBG 2%. Net surplus/deficit: \$0.

➤ Training & Employment: Fully funded by grant revenue \$891,800. Net surplus/deficit: \$0.

➤ Transit Systems: Revenue primarily from fee-for-service 71%. Includes purchase of 8 new vehicles. Surplus: \$133,200.

Dulin stated that purchasing eight new transit vehicles will help reduce fuel and maintenance costs, as the current fleet is aging and requires extensive upkeep.

➤ Valley Apprenticeship Connections (VAC) : Fully funded by grant revenue \$1,432,885. Net surplus/deficit: \$0.

Neil mentioned that additional funding from the State Center Community College District could potentially generate approximately \$200,000.

➤ Women, Infants, & Children (WIC): Fully funded by grant revenue \$7,630,102. Net surplus/deficit: \$0.

Administrative Services Areas

➤ Communications: Funded by admin income 91%. Deficit: \$381.

➤ Executive Office: Funded by admin income 95% and CSBG 5%. Deficit: \$2,927.

➤ Facilities: Fully funded by admin income \$185,285. Deficit: \$311.

➤ Finance: Funded by admin income 93% and CSBG 7%. Deficit: \$3,928.

- Human Resources: Funded by admin income 99% and CSBG 1%. Deficit: \$3,192.
- Internal Audit: Funded by admin income 92% and CSBG 8%. Deficit: \$458.
- Information Technology: Funded by admin income 71% and CSBG 26%. Deficit: \$1,418.
- Planning & Evaluation: Funded by CSBG 61% and admin income 39%. Deficit: \$411.

Public Comment: None heard.

Motion by: Pimentel **Second by:** Bonner

Ayes: All in favor.

Nays: None heard.

7. PUBLIC COMMENTS

Lewis expressed his gratitude to Committee Chair Taylor for accepting the role of Finance Chair.

Public Comment: None heard.

No action required.

8. COMMISSIONERS' COMMENT

Committee Chair Taylor thanked staff for making the agenda clear and easy to understand.

Public Comment: None heard.

No action required.

9. ADJOURNMENT

The meeting adjourned at 12:50 p.m.

FINANCE COMMITTEE MEETING

Date: March 18, 2026	Program: Finance
Agenda Item #: 4	Director: N/A
Subject: Agency Financials and Head Start Financial Status Report January 2026	Officer: Salam M. Nalia

Recommended Action

Chief Executive Officer recommends Committee acceptance of the interim consolidated Agency Financial Statements and Head Start 0 to 5, as of January 31, 2026.

CSBG Organizational Standard

The governing board receives financial reports at each regular meeting that include the following per Category 8, Standard 8.7:

1. Organization-wide report on revenue and expenditure that compares budget to actual; and
2. Balance sheet/statement of financial position.

Background

The following pages have been prepared by Charter Impact for presentation to the Finance Committee and reflect their analysis, recommendations, and financial reporting in support of the agency’s fiscal oversight.

Conclusion

Acceptance of these financials by the Committee will enable this document to be presented for full Board consideration. The Board’s oversight of the financial operations of Fresno EOC is a key aspect of its fiduciary duty.

Fresno EOC

Agency financials analysis

January 2026

Financial review:

The analysis of the period ending January 31, 2026, reflects total revenue for Fresno EOC of \$12.4M or 8% of the 2026 budget. Total cash revenue is \$8.9M or 8% of the 2026 budget. Grant revenue is approximately \$1.5M below January 2025 due to timing for Head Start and Energy expenses year over year but is on budget for 2026. Fee for service revenue is also equal to budget year to date. In-kind revenue is 8% of budget and is primarily linked to the WIC, Head Start, and Energy programs.

Total expenditures of \$12.4M represent 8% of the 2026 budget. Cash expenditures of \$8.9M are \$2.8M less than they were for January 2025. Personnel costs of \$6.0M are 8% of the annual budget and are \$1.4M lower than the prior year's personnel costs. Program areas reflecting reductions in personnel include Administration, Head Start, Food Services, Transit, Energy Services, and LCC. Travel, Mileage, and Vehicle Costs are under budget due to planned vehicle purchases that have not yet occurred.

Fresno EOC has an operating surplus of \$7k prior to grant asset depreciation and is breakeven after grant asset depreciation. This is an improvement of \$945k from January 2025.

Cash at the end of January 2026 was essentially flat from December and remains \$5.1M. Accounts receivable increased by \$1.9M from December to \$13.7M. Other Assets and Lease Liability now include the impact of the accounting for leases to align with presentation used in the audit. Accrued payroll liabilities increased by \$1.1M from December to \$6.1M. Health insurance reserve increased by \$1.0M from December to \$4.4M. Excluding grant funded fixed assets, Fresno EOC's fund balance continues to be negative.

Financial summary:

- Cost-saving efforts have been critical to improving Fresno EOC's financial position and must continue to support the return to financial stability.
- Cash on hand has improved but is still insufficient to cover current obligations including payroll liabilities.
- New sources of unrestricted funding / contributions need to be identified.

**FRESNO ECONOMIC OPPORTUNITIES COMMISSION
STATEMENT OF ACTIVITIES
Period Ending January 31, 2026 (8% Variance)**

	A	B	A - B		C	D	B - D
	BUDGET JAN - DEC 2026	ACTUAL January 2026	BUDGET VARIANCE (TARGET 8%)	BUDGET BALANCE REMAINING	ACTUAL JAN - DEC 2025	ACTUAL January 2025	ACTUAL 2026 vs 2025 Differences
REVENUES AND SUPPORT							
GRANT REVENUE <i>(without CBSG)</i>	\$ 85,245,202	\$ 6,543,107	8%	\$ 78,702,095	\$ 85,059,215	\$ 8,011,819	\$ (1,468,712)
GRANT REVENUE - CSBG	2,039,380	100,293	5%	1,939,087	1,862,530	143,396	(43,103)
FEE FOR SERVICE REVENUE	25,683,361	2,075,083	8%	23,608,278	28,437,871	2,541,029	(465,945)
OTHER REVENUE	2,566,353	168,205	7%	2,398,148	1,364,482	56,947	111,258
DONATION CONTRIBUTIONS	36,316	2,300	6%	34,016	79,359	3,647	(1,347)
TOTAL CASH REVENUE	\$ 115,570,613	\$ 8,888,988	8%	\$ 106,681,624	\$ 116,803,458	\$ 10,756,837	\$ (1,867,849)
IN KIND REVENUE	46,278,512	3,518,401	8%	42,760,111	43,716,056	3,016,596	501,804
TOTAL REVENUE & SUPPORT	\$ 161,849,125	\$ 12,407,389	8%	\$ 149,441,735	\$ 160,519,514	\$ 13,773,434	\$ (1,366,045)
EXPENDITURES							
PERSONNEL COSTS	\$ 74,068,487	\$ 5,960,455	8%	\$ 68,108,032	\$ 73,186,881	\$ 7,326,100	\$ (1,365,645)
ADMIN SERVICES	7,766,685	458,060	6%	7,308,625	8,068,887	683,878	(225,818)
CONTRACT SERVICES	7,798,552	949,743	12%	6,848,809	11,082,583	1,543,339	(593,596)
FACILITY COSTS	7,378,384	447,045	6%	6,931,339	7,425,769	461,595	(14,549)
TRAVEL, MILEAGE, VEHICLE COSTS	3,527,186	151,730	4%	3,375,456	2,293,585	106,383	45,347
EQUIPMENT COSTS <i>(minus depreciation)</i>	1,342,811	28,961	2%	1,313,850	698,284	95,989	(67,028)
DEPRECIATION - AGENCY FUNDED	296,000	19,428	7%	276,572	232,759	18,238	1,190
OFFICE EXPENSE	2,429,946	153,668	6%	2,276,278	2,945,275	461,970	(308,302)
INSURANCE	1,803,452	104,811	6%	1,698,641	1,446,078	118,441	(13,630)
PROGRAM SUPPLIES & CLIENT COSTS	8,048,240	607,722	8%	7,440,518	8,821,831	876,142	(268,419)
OTHER COSTS	947,279	339	0%	946,940	304,390	3,166	(2,827)
TOTAL CASH EXPENDITURES	\$ 115,407,023	\$ 8,881,962	8%	\$ 106,525,060	\$ 116,506,321	\$ 11,695,240	\$ (2,813,278)
IN KIND EXPENSES	46,278,512	3,518,401	8%	42,760,111	43,716,056	3,016,596	501,804
TOTAL EXPENDITURES	\$ 161,685,535	\$ 12,400,363	8%	\$ 149,285,171	\$ 160,222,377	\$ 14,711,836	\$ (2,311,473)
OPERATING SURPLUS (DEFICIT)	\$ 163,589	\$ 7,026		\$ 156,564	\$ 297,137	\$ (938,402)	\$ 945,429
OTHER INCOME / EXPENSE							
TRANSIT GRANT ASSET DEPRECIATION		(6,681)			(78,782)	(6,719)	
NET SURPLUS (DEFICIT)	\$ 163,589	\$ 345		\$ 163,244	\$ 218,354	\$ (945,121)	\$ 945,466

FRESNO ECONOMIC OPPORTUNITIES COMMISSION
STATEMENT OF FINANCIAL POSITION
as of January 31, 2026

	2026	2025	Differences
ASSETS			
CASH & INVESTMENTS	\$ 5,124,818	\$ 2,377,225	\$ 2,747,593
ACCOUNTS RECEIVABLE	13,680,864	13,762,046	(81,182)
PREPAIDS/DEPOSITS	469,968	567,521	(97,553)
INVENTORIES	260,392	167,893	92,499
PROPERTY, PLANT & EQUIPMENT	13,398,396	13,548,512	(150,116)
OTHER ASSET	8,098,354	9,221,585	(1,123,231)
TOTAL ASSETS	\$ 41,032,793	\$ 39,644,782	\$ 1,388,011
LIABILITIES			
ACCOUNTS PAYABLE	\$ 3,781,537	\$ 6,995,403	\$ (3,213,867)
ACCRUED PAYROLL LIABILITIES	6,124,912	5,488,074	636,838
DEFERRED REVENUE	3,262,349	3,781,001	(518,652)
NOTES PAYABLE	6,789,819	779,246	6,010,573
LEASE LIABILITY	8,356,621	9,745,896	(1,389,275)
HEALTH INSURANCE RESERVE	4,365,417	4,244,183	121,234
OTHER LIABILITIES	376,117	581,994	(205,877)
TOTAL LIABILITIES	\$ 33,056,772	\$ 31,615,797	\$ 1,440,975
FUND BALANCE			
CURRENT OPERATING EARNINGS (YTD)	\$ 345	\$ (945,121)	\$ 945,466
UNRESTRICTED NET ASSETS	(1,977,930)	(2,010,231)	32,301
REVOLVING LOAN FUND	556,268	556,268	0
INVESTMENT IN GENERAL FIXED ASSETS	9,397,337	10,428,069	(1,030,732)
TOTAL FUND BALANCE	\$ 7,976,021	\$ 8,028,985	\$ (52,964)
TOTAL LIABILITIES AND FUND BALANCE	\$ 41,032,793	\$ 39,644,782	\$ 1,388,011

Fresno EOC – Head Start/Early Head Start Financial Analysis

January 2026

Financial Review:

As of January 31, 2026, Fresno Economic Opportunities Commission’s Head Start and Early Head Start programs continue to demonstrate steady financial performance and operational progress.

Head Start has expended approximately \$2.7 million in federal funds, representing 7% of its \$38.5 million annual budget. Personnel costs total \$2.1 million, or 7% of the annual personnel allocation. We are currently projecting personnel and fringe underspending due to ongoing vacancies and staff on approved leaves of absence. The program will continue closely monitoring actuals, with the option to request a budget revision later in the year.

The Head Start Training and Technical Assistance (T&TA) budget totals \$323,827, with \$70,561 spent year-to-date, or 22% of the budgeted amount.

Early Head Start has expended \$562,986 in federal funds, or 7% of its \$8.58 million annual budget. Personnel costs total \$467,730, or 7% of the annual personnel allocation. Early Head Start is also projecting personnel and fringe underspending due to vacant positions and staff leaves. The Early Head Start T&TA budget is \$173,371, with \$17,511 (10%) spent year-to-date.

Both programs are beginning the year within expected spending levels. Early trends indicate stable financial activity, with no variances of concern at this time. Continued monitoring of expenditures, along with routine coordination between the Finance team and program leadership, will help ensure resources remain aligned with program needs and federal guidelines as the year progresses.

Financial Summary:

- 7% of the annual budget has been expended for both Head Start and Early Head Start.
- Non-Federal Share (HS & EHS combined) is at 8% of the annual requirement.
- Ongoing expenditure monitoring remains in place, supported by regular collaboration between the Head Start Finance team and program leadership to ensure responsive, strategic budget management.

Funded & Actual Enrollment:

Currently, we are funded for enrollment of 2120 (HS-1690; EHS 430). For the month of January 2026 our enrollment consisted of the following:

Our Head Start funded enrollment is 1690. For the month of January 2026, we had an actual enrollment of 1190 and 26 drops. This gives us an overall enrollment of 1216 (1190 + 26), which is 72% of the funded enrollment. We continue to recruit children and families, and our recruitment efforts consist of canvassing neighborhoods, clinics, businesses and churches. This month, we received 60 online referrals. We have exhausted our four-year-old waitlist and currently have a total of 122 three-year-olds on the waitlist, of which 76 are income-eligible. Some challenges we have encountered include staff shortages, navigating current political issues such as immigration, and the oversaturation of preschool programs. However, the program continues to make an effort to hire staff and recruit families.

Our Early Head Start's funded enrollment is 430. For the month of January 2026, we had an actual enrollment of 313. There were 39 drops in total. This gives us an overall enrollment of 352 (313 + 39), which is 73% of the funded enrollment. Staff continue to recruit children for the EHS center based and home-based, by collaborating with local agencies that provide services to pregnant teens, mothers, and/or prenatal care services. In addition, staff continued to visit WIC offices, clinics, and schools to promote our EHS services. Early Head Start received 92 online referrals this month. The primary challenge in achieving full enrollment has been a staff shortage. However, as mentioned with Head Start, the program continues to make an effort to hire staff and recruit families.

Fresno Economic Opportunities Commission
Head Start/Early Head Start Financial Status
Monthly Report
January 31, 2026

Description	Head Start - Basic				Head Start - T & TA			
	Annual Budget	Current Expenses	YTD Expenses	Balance Remaining	Annual Budget	Current Expenses	YTD Expenses	Balance Remaining
Personnel	\$20,357,437	\$1,502,804	\$1,502,804	\$18,854,633	\$0	0	\$0	\$0
Fringe Benefits	8,749,508	\$626,277	\$626,277	8,123,230	-	0	\$0	\$0
Total Personnel	\$29,106,944	\$2,129,081	\$2,129,081	\$26,977,863	\$0	0	\$0	\$0
Travel	-	-	-	-	119,562	-	395	119,167
Equipment	-	-	-	-	-	-	-	-
Supplies	429,900	19,836	19,836	410,064	-	-	-	-
Contractual	863,205	47,880	47,880	815,325	-	-	-	-
Facilities /Construction								
Other:								
Food Cost	1,238,002	61,177	61,176.75	1,176,825				
Transportation	587,732	10,665	10,665	577,067				
Staff Mileage	135,000	6,982	6,982	128,018				
Field Trips, including Transportation	12,100	-	-	12,100				
Space	400,175	44,133	44,133	356,042				
Utilities / Telephone / Internet	860,430	33,442	33,442	826,988				
Ground Maintenance / Janitorial	588,150	51,767	51,767	536,383				
Security Services	77,045	1,059	1,059	75,986				
Repair/Maintenance Building	257,455	23,358	23,358	234,097				
Repair/Maintenance Equipment	33,900	-	-	33,900				
Property & Liability Insurance	240,616	18,333	18,333	222,283				
Parent Involvement / CWPC	37,692	2,104	2,104	35,588				
Other Costs*	122,493	8,484	8,484	114,009				
Staff & Parent Training	13,000	4,220	4,220	8,780	174,826	63,751	63,751	111,075
Total Direct Charges	\$35,003,839	\$2,462,521	\$2,462,521	\$32,541,318	294,388	64,146	\$64,146	230,242
Total Indirect Charges	\$3,500,384	\$246,252	\$246,252	\$3,254,132	\$29,439	\$6,415	\$6,415	\$23,024
Total Federal Expenditures	\$38,504,223	\$2,708,773	\$2,708,773	\$35,795,450	\$323,827	70,561	70,561	\$253,266
% of Annual Budget Expended to Date			7%				22%	
Non-Federal Share	\$9,626,056	\$426,874	\$426,874	\$9,199,182	\$80,957	\$17,640	\$17,640	\$63,317

*Other Costs Include:
DEPRECIATION EXPENSE
SUBSCRIPTION EXPENSE
ADVERTISEMENT - OTHER
DUES - ORGANIZATIONS
LINENS / LAUNDRY
CONTRACT SERVICES - PHYSICALS

Credit Card Expenses: Credit card statement dated 1/1/26-1/31/26	
January 2026 expenses:	
Program Supplies	\$ 2,212 Loving Guidance - classroom supplies
Program Supplies	\$ 254 Webstaurant - Dakota Circle cart/tongs
Nutrition/Medically Prescribed	\$ 154 Manor Drug and Walmart - Specialized milk
Subscription Expense	\$ 640 Shutterstock- 1 year subscription
Staff Training	\$ 1,180 Wiplfi OMB training
Out of state travel	\$ 395 Southwest- Flight for leadership conference
Nutrition Education	\$ 239 Premier Food Safety- Food handlers training
Telephone	\$ 1,724 Frontier Comm/Comcast Telephone service for centers
Internet	\$ 1,220 Frontier Comm/Comcast Internet service for centers
	\$ 8,017

Fresno Economic Opportunities Commission
 Head Start/Early Head Start Financial Status
 Monthly Report
 January 31, 2026

Description	Early Head Start - Basic				Early Head Start - T & TA			
	Annual Budget	Current Expenses	YTD Expenses	Balance Remaining	Annual Budget	Current Expenses	YTD Expenses	Balance Remaining
Personnel	\$4,937,385	\$344,789	\$344,789	\$4,592,596	\$0	\$0	\$0	\$0
Fringe Benefits	\$1,511,288	\$122,941	\$122,941	1,388,348	-	-	\$0	-
Total Personnel	\$6,448,674	\$467,730	\$467,730	\$5,980,944	\$0	\$0	\$0	\$0
Travel	-	-	-	-	34,992	99	99	34,893
Equipment	-	-	-	-	-	-	-	-
Supplies	168,500	918	918	167,582	-	-	-	-
Contractual	168,640	3,560	3,560	165,080	4,000	-	-	4,000
Facilities / Construction								
Other:								
Food Cost	299,685	6,687	6,687.09	292,998				
Transportation	1,794	168	168	1,626				
Staff Mileage	65,000	1,695	1,695	63,305				
Field Trips, including Transportation	-	-	-	-				
Space	152,593	7,432	7,432	145,161				
Utilities / Telephone / Internet	182,927	6,329	6,329	176,598				
Ground Maintenance / Janitorial	82,688	8,034	8,034	74,654				
Security Services	19,148	370	370	18,778				
Repair/Maintenance Building	121,409	3,093	3,093	118,316				
Repair/Maintenance Equipment	7,900	-	-	7,900				
Property & Liability Insurance	34,356	3,070	3,070	31,286				
Parent Involvement / CWPC	7,463	425	425	7,038				
Other Costs*	33,828	1,239	1,239	32,589				
Staff & Parent Training	3,250	1,055	1,055	2,195	118,618	15,821	15,821	102,797
Total Direct Charges	7,797,855	\$511,805	\$511,805	7,286,050	157,610	15,919	\$15,919	\$141,691
Total Indirect Charges	\$779,785	\$51,181	\$51,181	\$728,604	\$15,761	\$1,592	\$1,592	\$14,169
Total Federal Expenditures	\$8,577,640	562,986	\$562,986	\$8,014,654	\$173,371	17,511	\$17,511	\$155,860
% of Annual Budget Expended to Date			7%				10%	
Non-Federal Share	\$2,144,410	\$492,206	\$492,206	\$1,652,204	\$43,343	\$4,378	\$4,378	\$38,965

*Other Costs Include:
 DEPRECIATION EXPENSE
 SUBSCRIPTION EXPENSE
 ADVERTISEMENT - OTHER
 DUES - ORGANIZATIONS
 LINENS / LAUNDRY
 CONTRACT SERVICES - PHYSICALS

Credit Card Expenses: Credit card statement dated 1/1/26-1/31/26	
January 2026 expenses:	
Program Supplies	\$ 553 Loving Guidance - classroom supplies
Nutrition/Medically Prescribed	\$ 130 Target- Specialized food
Subscription Expense	\$ 160 Shutterstock- 1 year subscription
Staff Training	\$ 295 Wipfli OMB training
Out of state travel	\$ 99 Southwest-Flight for leadership conference
Nutrition Education	\$ 80 Premier Food Safety- Food handlers training
Internet	\$ 138 Frontier Comm/Comcast Internet service for centers
	\$ 1,455

FINANCE COMMITTEE MEETING

Date: March 18, 2026	Program: Finance
Agenda Item #: 5	Director: N/A
Subject: Variance Report	Officer: Salam Nalia

Recommended Action

The information is presented to keep the Committee apprised on the fiscal status of selected program(s) within the Agency that are routinely shared with Program Directors and Executive staff.

Background

The following pages have been prepared by Charter Impact specifically for presentation to the Finance Committee and reflect their analysis, recommendations, and financial reporting in support of the agency’s fiscal oversight.

Fiscal Impact

Action on this agenda item will have no fiscal impact.

**Fresno EOC
Women, Infants, and Children (WIC) variance report
as of January 2026**

WIC’s funding period is from October to September. As of January, the grant period is 33% complete and the grant is 32% expended overall. However, the WIC grant is broken out into several components as shown in the following table:

Funding	Budget	YTD Actual	% Expended
Main Grant	\$7,404,699	\$1,897,724	26%
Breastfeeding Peer Counselor	\$473,332	\$136,576	29%
Farmers Market (seasonal)	\$1,150	\$0	0%
WIC Card/EBT (in-kind)	\$26,915,086	\$9,117,552	34%

While WIC is currently operating below the budget to date, the full grant is expected to be fully utilized. WIC is providing a salary increase for its staff, which will increase wages in the coming months. Additionally, increases in health insurance and workers compensation costs became effective in January. Operating expenses are also expected to increase in the coming months due to the timing of planned training, computer purchases, and office updates.

Impact on Fresno EOC:

WIC has consistently operated within its awarded funding without supplemental Agency or CSBG support. Due to the time the State requires to review and process the monthly reimbursement invoices, Fresno EOC often funds several months of operations prior to receiving payment. While the payments are consistently reliable, there does need to be sufficient cash reserves to fund expenses prior to reimbursement. This requirement is typical of grant funding.

WOMEN, INFANTS & CHILDREN (WIC)

Grant Period: October 1, 2025 to September 30, 2026

As of 1/31/26

Project ID # 11000, 11001, 11002

Percentage of Time Lapsed

33.33%

Program	ANNUAL BUDGET	YTD ACTUAL	BALANCE	YTD % BUDGET USED
<u>Revenue:</u>				
California Department of Health Services	7,834,074	2,034,300	5,799,774	26.0%
Total Revenue	\$ 7,834,074	\$ 2,034,300	\$ 5,799,774	26.0%
<u>Personnel Expense:</u>				
Salaries	4,328,535	1,172,374	3,156,161	27.1%
Fringe	1,778,053	432,083	1,345,970	24.3%
Total Personnel	6,106,588	1,604,456	4,502,132	26.3%
<u>Operating Expense:</u>				
General Office Expenses (Audit, phone, cell phone, office supply, insurance)	361,966	55,668	306,298	15.4%
Travel	5,000	1,043	3,957	20.9%
Training	50,000	7,412	42,588	14.8%
Outreach, Media/Promo, Program Materials	14,997	69	14,928	0.5%
Facility Cost	563,964	175,685	388,279	31.2%
Indirect Costs 10.3%	731,559	189,966	541,593	26.0%
Total Operating	1,727,486	429,843	1,297,643	24.9%
Total Expenditures	\$ 7,834,074	\$ 2,034,300	\$ 5,799,774	26.0%
Net Income (Loss)	\$ -	\$ -	\$ -	0.0%
WIC Card/EBT	\$ 26,915,086	\$ 9,117,552	\$ 17,797,534	33.9%