

FINANCE COMMITTEE MEETING

Date: April 15, 2026

Time: 12:00 p.m.

Location: 1920 Mariposa Street, Suite 310, Fresno, CA 93721

Teams Link: <https://teams.microsoft.com/meet/29640276470828?p=BWjUShdQMCqvhSxHMt>

AGENDA

ITEM	SUBJECT	PRESENTER	ACTION
1.	CALL TO ORDER	Taylor, Committee Chair	
2. Page 2	ROLL CALL A. Monthly Attendance Record		
3. Page 3	MARCH 18, 2026, FINANCE COMMITTEE MEETING MINUTES	Taylor, Committee Chair	Approve
4. Page 6	AGENCY FINANCIAL AND HEAD START FINANCIAL STATUS REPORT FEBRUARY 2026 A. Supporting Document - CSBG Organizational Standard 8.7	Charter Impact	Accept
5. Page 14	VARIANCE REPORT A. Training & Employment (T&E) B. Valley Apprenticeship Connections (VAC) C. Advance Peace	Charter Impact	Information
6.	COMMISSIONERS' COMMENT	Taylor, Committee Chair	
7.	ADJOURNMENT	Taylor, Committee Chair	
Note:	NEXT COMMITTEE MEETING: Tuesday, May 12, 2026, at 12:00 p.m. at the Fresno EOC Board Room.		



**Finance Committee Meeting
Monthly Attendance Record
2026**

Debra McKenzie
Robert Pimentel
Steven Taylor
Alysia Bonner

Jan	18-Feb	18-Mar	15-Apr	12-May	17-Jun	15-Jul	19-Aug	16-Sep	21-Oct	18-Nov	8-Dec	Attended
	T	T										2/2
	T	T										2/2
	O	O										2/2
	T	X										1/2

O-Present X-Absent T-Teleconference

FINANCE COMMITTEE MEETING

Date: March 18, 2026

Time: 12:00 p.m.

Location: 1920 Mariposa Street, Suite 310, Fresno, CA 93721

MINUTES

1. **CALL TO ORDER**
Steven Taylor, Chair, called the meeting to order at 12:03 p.m.
2. **ROLL CALL**
Roll was called and a quorum was established.

Committee Members:
Steven Taylor

Teleconference (T):
Debra McKenzie
Robert Pimentel

Absent:
Alysia Bonner

Staff:
Steven R. Lewis
Salam M. Nalia
Steve Warnes
Jack Lazzarini
Greg Streets
Alyssa Collins
Ana Medina
Andy Arredondo
Annette Thornton
Adam Tsudama
Bora Chanchea
Chris Erwin
Dion Varnado

Gilda Arreguin
Helen Coreas-Garcia
Ian Matthews
Latisha Conway
Leticia Rodriguez
Michael Balderas
Patrick Turner
Elionora Vivanco

Charter Impact
Rebecca Heinricy (T)
Christopher Fisher (T)

3. **FEBRUARY 18, 2026, FINANCE COMMITTEE MEETING MINUTES**

Public Comment: None heard.

Motion by: McKenzie **Second by:** Pimentel
Ayes: All in favor.
Nays: None heard.

4. **AGENCY FINANCIAL AND HEAD START FINANCIAL STATUS REPORT JANUARY 2026**

Christopher Fisher, Charter Impact Client Finance Director, provided an overview report of the Agency Financial Statements and the Head Start Financial Status Report as of January 31, 2026, with a revenue of \$12.4 million and a total of \$12.4 million in expenditures, which is 8% of the budget. Total cash revenue is \$8.9 million of the 2026 budget. Grant revenue is approximately \$1.5 million below the January 2025 budget, primarily due to Head Start and Energy Services

expenses year over year, but is on Budget for 2026. Cash expenditures are \$8.9 million, which is \$2.8 million less than they were for January 2025. Personnel costs amount to \$6 million, representing 8% of the annual budget and being \$1.4 million lower than last year, with reductions in Administration, Food Services, Transit, Energy Services, and Local Conservation Corps. Travel, Mileage, and Vehicle Costs are currently under budget because the planned vehicle purchases have not yet taken place. Fresno EOC is reporting an operating surplus of \$7,000 before grant asset depreciation and is breaking even after depreciation. This reflects a \$945,000 improvement compared to January 2025. Cash remained steady at \$5.1 million at the end of January 2026, while accounts receivable increased by \$1.9 million to \$13.7 million. Accrued payroll liabilities increased by \$1.1 million to \$6.1 million, and the health insurance reserve increased by \$1 million to \$4.4 million. Despite these changes, Fresno EOC's fund balance excluding grant-funded fixed assets remains negative.

Commissioner McKenzie asked whether there were any reductions in personnel for the Advance Peace program and asked for an update on the status of two anticipated grants from the City of Fresno and from Fresno Unified. Patrick Turner, Training & Employment Services Director, stated that the Advance Peace program has not experienced any staff reduction, and that half of the expected funding from Fresno Unified has been received, and the remaining half is still being processed, which these funds will support keeping two staff on board for the next 18 months. The City of Fresno has allocated \$250,000 in contingency funding, and these funds will carry out the program through October 31, 2026.

Bora Chanchea, Head Start 0 to 5 Accountant, presented the Head Start/Early Head Start Financial Status Report as of January 31, 2026. Head Start has spent about \$2.7 million of its \$38.5 million, which is 7% of the budget. The Head Start Training and Technical Assistance (T&TA) budget is \$323,827, with \$70,561 spent to date, which is 22% of the total budget. Early Head Start has spent \$560,000 of its \$8.58 million, which is 7% of the budget. The Early Head Start T&TA budget is at 10% spent. Head Start is pending the Office of Head Start approval for the 1303 application, which includes carryover funds from 2025. These funds are designated for the purchase of the Fresno Pacific University site and the relocation of the modular building. Overall, both Head Start and Early Head Start remain financially stable. Expenditures are being closely monitored, and there are no significant concerns at this time.

Public Comment: None heard.

Motion by: Pimentel **Second by:** McKenzie

Ayes: All in favor.

Nayes: None heard.

5. **VARIANCE REPORT**

A. Women, Infants, and Children (WIC)

Rebecca Heinricy, Charter Impact Client Finance Director, provided an overview of the WIC variance reports for January 31, 2026. Based on the review, the WIC program is four months, or 33% into its fiscal year, and is operating slightly behind budget, though it is expected to fully expend its funds by year-end due to planned upcoming costs. The main WIC grant is 26% expended at roughly \$1.9 million, the Breastfeeding Peer Counselor grant is 29% expended at

\$137,000, and the small seasonal Farmers Market grant of \$1,150 is used to help promote the use of farmers markets for healthy fruits and vegetables over the summer. In-kind benefits distributed through WIC/EBT cards total \$26.9 million, or 34% of the annual amount, indicating a full client load. Planned expenses, including salary increases, higher health insurance and workers' compensation costs, and upcoming training, computer, and office upgrades, will increase spending later in the year. The program historically stays within its awarded funding, with minimal need for agency or CSBG support, though reimbursement delays of several months highlight the importance of maintaining adequate cash reserves to cover timing gaps.

Board Chair Pimentel inquired about the start date of the fiscal year. Heinrich confirmed that the fiscal year begins on October 1st.

Public Comment: None heard.

No action required.

6. COMMISSIONERS' COMMENT

Committee Chair Taylor thanked the staff and commissioners and emphasized the importance of the committee's financial work and noted that reviewing numbers can be tedious but essential for restoring the organization's financial stability.

Public Comment: None heard.

No action required.

7. ADJOURNMENT

The meeting adjourned at 12:23 p.m.

FINANCE COMMITTEE MEETING

Date: April 15, 2026	Program: Finance
Agenda Item #: 4	Director: N/A
Subject: Agency Financials and Head Start Financial Status Report February 2026	Officer: Salam M. Nalia

Recommended Action

Chief Executive Officer recommends Committee acceptance of the interim consolidated Agency Financial Statements and Head Start 0 to 5, as of February 28, 2026.

CSBG Organizational Standard

The governing board receives financial reports at each regular meeting that include the following per Category 8, Standard 8.7:

1. Organization-wide report on revenue and expenditure that compares budget to actual; and
2. Balance sheet/statement of financial position.

Background

The following pages have been prepared by Charter Impact for presentation to the Finance Committee and reflect their analysis, recommendations, and financial reporting in support of the agency's fiscal oversight.

Conclusion

Acceptance of these financials by the Committee will enable this document to be presented for full Board consideration. The Board's oversight of the financial operations of Fresno EOC is a key aspect of its fiduciary duty.

Fresno EOC

Agency financials analysis

February 2026

Through February 2026, Fresno EOC recognized \$24.3 million in total revenue, representing 15% of the annual budget. Cash revenue of \$17.1 million is also 15% of budget. Compared to the same period in 2025, cash revenue is \$3.5 million lower, primarily due to timing differences in Head Start, Food Services, Energy, and Transit programs.

Total expenditures for the period are \$24.4 million, or 15% of the annual budget, with cash expenditures totaling \$17.2 million, or 15% of budget. Cash expenditures are \$3.9 million lower than February 2025, with approximately \$1.9 million of the decrease attributable to personnel costs.

Overall spending trends are generally aligned with expectations for this stage of the fiscal year. Contract services expenditures are 22% of the annual budget, which is above the proportional pace; however, this variance is attributable to the timing of a payment to Fresno Unified School District for the SOUL program oversight fee, as discussed in the prior board meeting.

Other expenditure categories are trending below budget due to timing. Travel and vehicle-related costs total \$317,000, or 9% of the annual budget, reflecting delays in planned purchases. Equipment expenditures are at 3% of budget, primarily due to the timing of Head Start-related spending.























From an operating perspective, Fresno EOC is reporting a year-to-date deficit of \$55,000 prior to grant asset depreciation and \$69,000 after depreciation. This represents an improvement of \$447,000 compared to February 2025, indicating stronger year-over-year financial performance.

Food Services continues to present a financial challenge, operating at a \$136,000 deficit year to date. Excluding this program, the organization would otherwise be reporting a modest operating surplus.

With respect to financial position, cash on hand at the end of February totaled \$5.6 million, an increase of \$500,000 from January. Accounts receivable decreased by \$2.3 million to \$11.4 million.

The organization's health insurance reserve decreased by \$662,000 year to date to \$3.7 million, driven by a higher-than-normal claims environment. This includes four large claimants, contributing to elevated monthly loss ratios of 126.1% in January and 167.9% in February. The year-to-date loss ratio is 146.9%, which is 46.9 percentage points above expected levels. Stop loss insurance reimbursements are now in effect for three of the four large claimants. Finally, excluding grant-funded fixed assets, Fresno EOC's fund balance remains negative, and continues to be an area of focus for the organization's long-term financial sustainability.

FRESNO ECONOMIC OPPORTUNITIES COMMISSION
STATEMENT OF ACTIVITIES
 Period Ending February 28, 2026 (17% Variance)

	A	B	A - B		C	D	B - D
	BUDGET JAN - DEC 2026	ACTUAL February 2026	BUDGET VARIANCE (TARGET 17%)	BUDGET BALANCE REMAINING	ACTUAL JAN - DEC 2025	ACTUAL February 2025	ACTUAL 2026 vs 2025 Differences
REVENUES AND SUPPORT							
GRANT REVENUE <i>(without CBSG)</i>	\$ 85,245,202	\$ 12,549,942	 15%	\$ 72,695,260	\$ 85,059,215	\$ 15,333,049	\$ (2,783,106)
GRANT REVENUE - CSBG	2,039,380	339,897	 17%	1,699,483	1,862,530	286,172	53,725
FEE FOR SERVICE REVENUE	25,683,361	3,907,584	 15%	21,775,777	28,437,871	4,868,271	(960,687)
OTHER REVENUE	2,566,353	328,800	 13%	2,237,553	1,364,482	100,607	228,192
DONATION CONTRIBUTIONS	36,316	4,775	 13%	31,541	79,359	12,204	(7,429)
TOTAL CASH REVENUE	\$ 115,570,613	\$ 17,130,998	 15%	\$ 98,439,614	\$ 116,803,458	\$ 20,600,304	\$ (3,469,305)
IN KIND REVENUE	46,278,512	7,214,098	 16%	39,064,414	43,716,056	6,149,208	1,064,890
TOTAL REVENUE & SUPPORT	\$ 161,849,125	\$ 24,345,096	 15%	\$ 137,504,028	\$ 160,519,514	\$ 26,749,511	\$ (2,404,415)
EXPENDITURES							
PERSONNEL COSTS	\$ 74,068,487	\$ 11,604,566	 16%	\$ 62,463,921	\$ 73,186,881	\$ 13,502,805	\$ (1,898,240)
ADMIN SERVICES	7,766,685	813,389	 10%	6,953,296	8,068,887	1,337,050	(523,660)
CONTRACT SERVICES	7,798,552	1,685,558	 22%	6,112,994	11,082,583	2,378,487	(692,928)
FACILITY COSTS	7,378,384	1,020,821	 14%	6,357,563	7,425,769	962,587	58,234
TRAVEL, MILEAGE, VEHICLE COSTS	3,527,186	316,889	 9%	3,210,297	2,293,585	249,448	67,442
EQUIPMENT COSTS <i>(minus depreciation)</i>	1,342,811	46,937	 3%	1,295,874	698,284	180,140	(133,203)
DEPRECIATION - AGENCY FUNDED	296,000	38,855	 13%	257,145	232,759	35,017	3,838
OFFICE EXPENSE	2,429,946	293,605	 12%	2,136,341	2,945,275	685,017	(391,412)
INSURANCE	1,803,452	196,719	 11%	1,606,733	1,446,078	211,871	(15,151)
PROGRAM SUPPLIES & CLIENT COSTS	8,048,240	1,154,362	 14%	6,893,878	8,821,831	1,551,367	(397,005)
OTHER COSTS	947,279	14,490	 2%	932,789	304,390	13,821	669
TOTAL CASH EXPENDITURES	\$ 115,407,023	\$ 17,186,191	 15%	\$ 98,220,831	\$ 116,506,321	\$ 21,107,608	\$ (3,921,418)
IN KIND EXPENSES	46,278,512	7,214,098	 16%	39,064,414	43,716,056	6,149,208	1,064,890
TOTAL EXPENDITURES	\$ 161,685,535	\$ 24,400,288	 15%	\$ 137,285,246	\$ 160,222,377	\$ 27,256,816	\$ (2,856,528)
OPERATING SURPLUS (DEFICIT)	\$ 163,589	\$ (55,192)		\$ 218,782	\$ 297,137	\$ (507,305)	\$ 452,113
OTHER INCOME / EXPENSE							
TRANSIT GRANT ASSET DEPRECIATION		(13,363)			(78,782)	(8,007)	
NET SURPLUS (DEFICIT)	\$ 163,589	\$ (68,555)		232,144	\$ 218,354	\$ (515,312)	446,757

FRESNO ECONOMIC OPPORTUNITIES COMMISSION
STATEMENT OF FINANCIAL POSITION
as of February 28, 2026

	2026	2025	Differences
ASSETS			
CASH & INVESTMENTS	\$ 5,631,769	\$ 3,231,815	\$ 2,399,954
ACCOUNTS RECEIVABLE	11,410,784	12,316,307	(905,523)
PREPAIDS/DEPOSITS	392,016	567,521	(175,505)
INVENTORIES	261,616	174,670	86,945
PROPERTY, PLANT & EQUIPMENT	13,267,770	13,508,605	(240,835)
OTHER ASSET	8,098,354	9,221,585	(1,123,231)
TOTAL ASSETS	\$ 39,062,309	\$ 39,020,503	\$ 41,806
LIABILITIES			
ACCOUNTS PAYABLE	\$ 3,393,383	\$ 5,609,546	\$ (2,216,163)
ACCRUED PAYROLL LIABILITIES	5,477,316	5,784,716	(307,400)
DEFERRED REVENUE	3,260,374	3,612,903	(352,529)
NOTES PAYABLE	6,782,638	763,128	6,019,510
LEASE LIABILITY	8,356,621	9,745,896	(1,389,275)
HEALTH INSURANCE RESERVE	3,703,613	4,464,678	(761,065)
OTHER LIABILITIES	454,269	581,994	(127,725)
TOTAL LIABILITIES	\$ 31,428,214	\$ 30,562,861	\$ 865,352
FUND BALANCE			
CURRENT OPERATING EARNINGS (YTD)	\$ (68,555)	\$ (515,312)	\$ 446,757
UNRESTRICTED NET ASSETS	(2,147,425)	(1,998,003)	(149,422)
REVOLVING LOAN FUND	556,268	556,268	0
INVESTMENT IN GENERAL FIXED ASSETS	9,293,806	10,414,688	(1,120,882)
TOTAL FUND BALANCE	\$ 7,634,095	\$ 8,457,642	\$ (823,547)
TOTAL LIABILITIES AND FUND BALANCE	\$ 39,062,309	\$ 39,020,503	\$ 41,806

Fresno EOC – Head Start/Early Head Start Financial Analysis

February 2026

Financial Review:

As of February 28, 2026, Fresno Economic Opportunities Commission's Head Start and Early Head Start programs continue to demonstrate steady financial performance and operational progress.

Head Start has expended approximately \$5.1 million in federal funds, representing 15% of its \$38.5 million annual budget. Personnel costs total \$4.1 million, or 14% of the annual personnel allocation. We are currently projecting personnel and fringe underspending due to ongoing vacancies and staff on approved leaves of absence. The program will continue closely monitoring actuals, with the option to request a budget revision later in the year.

The Head Start Training and Technical Assistance (T&TA) budget totals \$323,827, with \$96,352 spent year-to-date, or 30% of the budgeted amount.

Early Head Start has expended \$1.1 million in federal funds, or 13% of its \$8.58 million annual budget. Personnel costs total \$899,238, or 14% of the annual personnel allocation. Early Head Start is also projecting personnel and fringe underspending due to vacant positions and staff leaves. The Early Head Start T&TA budget is \$173,371, with \$23,852 (14%) spent year-to-date.

Both programs are beginning the year within expected spending levels. Early trends indicate stable financial activity, with no variances of concern at this time. Continued monitoring of expenditures, along with routine coordination between the Finance team and program leadership, will help ensure resources remain aligned with program needs and federal guidelines as the year progresses.

Financial Summary:

- 15% of the annual budget has been expended for Head Start while 13% has been spent for Early Head Start.
- Non-Federal Share (HS & EHS combined) is currently 17% of the annual requirement.
- Ongoing expenditure monitoring remains in place, supported by regular collaboration between the Head Start Finance team and program leadership to ensure responsive, strategic budget management.

Funded & Actual Enrollment:

Currently, we are funded for enrollment of 2120 (HS-1690; EHS 430). For the month of February 2026 our enrollment consisted of the following:

Head Start-funded enrollment is 1690. For the month of February 2026, we had an actual enrollment of 1239 and 25 drops. This gives us an overall enrollment of 1264 (1239+25). We continue to recruit children and families, and our recruitment efforts consist of canvassing and participating in community events. This month, we received 61 online referrals. We have exhausted our four-year-old waitlist and currently have a total of 77 three-year-olds on the waitlist, of which 42 are income-eligible. Some challenges we have encountered include staff shortages, navigating current political issues such as immigration, and dealing with the oversaturation of preschool programs. However, the program continues to make an effort to hire staff and recruit families.

Early Head Start's funded enrollment is 430. For the month of February 2026, we had an actual enrollment of 315. There were 29 drops in total. This gives us an overall enrollment of 344 (315 + 29). Staff continue to recruit children for the EHS center based and home-based, by collaborating with local agencies that provide services to pregnant teens, mothers, and/or prenatal care services. In addition, staff continued to visit WIC offices, clinics, and schools to promote our EHS services. Early Head Start received 52 online referrals this month. The primary challenge in achieving full enrollment has been a staff shortage. However, as mentioned with Head Start, the program continues to make an effort to hire staff and recruit families.

Fresno Economic Opportunities Commission
Head Start/Early Head Start Financial Status
Monthly Report
February 28, 2026

Description	Head Start - Basic				Head Start - T & TA			
	Annual Budget	Current Expenses	YTD Expenses	Balance Remaining	Annual Budget	Current Expenses	YTD Expenses	Balance Remaining
Personnel	\$20,357,437	\$1,443,178	\$2,945,982	\$17,411,455	\$0	0	\$0	\$0
Fringe Benefits	8,749,508	\$538,335	\$1,164,613	7,584,895	-	0	\$0	\$0
Total Personnel	\$29,106,944	\$1,981,513	\$4,110,595	\$24,996,350	\$0	0	\$0	\$0
Travel	-	-	-	-	119,562	469	864	118,698
Equipment	-	-	-	-	-	-	-	-
Supplies	429,900	53,438	73,274	356,626	-	-	-	-
Contractual	863,205	193,657	241,537	621,668	-	-	-	-
Facilities /Construction								
Other:								
Food Cost	1,238,002	139,507	200,684	1,037,318				
Transportation	587,732	70,194	80,858	506,874				
Staff Mileage	135,000	10,204	17,186	117,814				
Field Trips, including Transportation	12,100	325	325	11,775				
Space	400,175	42,409	86,542	313,633				
Utilities / Telephone / Internet	860,430	36,948	70,390	790,040				
Ground Maintenance / Janitorial	588,150	54,925	106,692	481,458				
Security Services	77,045	6,769	7,828	69,217				
Repair/Maintenance Building	257,455	12,290	35,648	221,807				
Repair/Maintenance Equipment	33,900	-	-	33,900				
Property & Liability Insurance	240,616	19,827	38,159	202,457				
Parent Involvement / CWPC	37,692	1,021	3,354	34,339				
Other Costs*	122,493	7,949	16,434	106,059				
Staff & Parent Training	13,000	-	4,220	8,780	174,826	22,979	86,730	88,096
Total Direct Charges	\$35,003,839	\$2,630,976	\$5,093,726	\$29,910,114	294,388	23,448	\$87,593	206,795
Total Indirect Charges	\$3,500,384	\$509,373	\$509,373	\$2,991,011	\$29,439	\$8,759	\$8,759	\$20,680
Total Federal Expenditures	\$38,504,223	\$3,140,349	\$5,603,099	\$32,901,124	\$323,827	\$ 32,207	\$ 96,352	\$227,474
% of Annual Budget Expended to Date			15%				30%	
Non-Federal Share	\$9,626,056	\$987,495	\$987,495	\$8,638,560	\$80,957	\$24,088	\$24,088	\$56,869

*Other Costs Include:
DEPRECIATION EXPENSE
SUBSCRIPTION EXPENSE
ADVERTISEMENT - OTHER
DUES - ORGANIZATIONS
RECRUITMENT
MEETING COSTS - INTERNAL
LINENS / LAUNDRY
POSTAGE/EXPRESS MAIL
CONTRACT SERVICES - PHYSICALS

Credit Card Expenses: Credit card statement dated 2/1/26-2/28/2026

February 2026 expenses:

Program Supplies- Kitchen	\$	3,860	Home Depot- Refridgerator, freezers, toaster, microwave
Program Supplies- Kitchen	\$	618	Webstaurant - Push cart
Program Supplies - Nutrition	\$	125	Manor Drug- Specialized Food
Staff training	\$	428	HeadStartCalifornia - 2026 Advocacy Day
Staff training	\$	1,798	HeadStartCalifornia - Registration for MDI Conference
Nutrition Education	\$	254	Premier Food Safety- CA Food Handler Training
Staff training	\$	172	Woodward Park - Deposit for end of year staff event
Staff training	\$	599	HeadStartCalifornia- 2026 Managers and Directors Insitute Registration
Out of State travel	\$	469	Marriott- Wiplfli OMB Training- Hotel Stay
Staff training	\$	480	NHSA- registration for The Academy Data Camp
Staff training	\$	1,200	Alert Medical Training
Internet	\$	668	Comcast Internet- Internet Service for centers
Telephone	\$	1,391	Frontier Comm- Telephone Service for centers
		\$ 12,064	

Fresno Economic Opportunities Commission
 Head Start/Early Head Start Financial Status
 Monthly Report
 February 28, 2026

Description	Early Head Start - Basic				Early Head Start - T & TA			
	Annual Budget	Current Expenses	YTD Expenses	Balance Remaining	Annual Budget	Current Expenses	YTD Expenses	Balance Remaining
Personnel	\$4,937,385	\$325,134	\$669,923	\$4,267,462	\$0	\$0	\$0	\$0
Fringe Benefits	\$1,511,288	\$106,375	\$229,316	1,281,973	-	\$0	\$0	-
Total Personnel	\$6,448,674	\$431,509	\$899,238	\$5,549,435	\$0	\$0	\$0	\$0
Travel	-	-	-	-	34,992	117	216	34,776
Equipment	-	-	-	-	-	-	-	-
Supplies	168,500	12,400	13,318	155,182	-	-	-	-
Contractual	168,640	45,507	49,067	119,573	4,000	-	-	4,000
Facilities /Construction								
Other:								
Food Cost	299,685	5,120	11,807	287,878				
Transportation	1,794	168	336	1,458				
Staff Mileage	65,000	4,999	6,694	58,306				
Field Trips, including Transportation	-	-	-	-				
Space	152,593	8,831	16,263	136,330				
Utilities / Telephone / Internet	182,927	7,888	14,216	168,711				
Ground Maintenance / Janitorial	82,688	3,895	11,929	70,759				
Security Services	19,148	503	874	18,274				
Repair/Maintenance Building	121,409	1,129	4,222	117,187				
Repair/Maintenance Equipment	7,900	-	-	7,900				
Property & Liability Insurance	34,356	3,394	6,464	27,892				
Parent Involvement / CWPC	7,463	157	581	6,882				
Other Costs*	33,828	1,017	2,256	31,572				
Staff & Parent Training	3,250	-	1,055	2,195	118,618	5,647	21,468	97,150
Total Direct Charges	7,797,855	\$526,516	\$1,038,321	6,759,533	157,610	5,764	\$21,684	\$135,926
Total Indirect Charges	\$779,785	\$103,832	\$103,832	\$675,953	\$15,761	\$2,168	\$2,168	\$13,593
Total Federal Expenditures	\$8,577,640	\$ 630,348	\$1,142,153	\$7,435,487	\$173,371	7,932	\$23,852	\$149,519
% of Annual Budget Expended to Date			13%				14%	
Non-Federal Share	\$2,144,410	\$1,044,195	\$1,044,195	\$1,100,215	\$43,343	\$5,963	\$5,963	\$37,380

49%

*Other Costs Include:
 DEPRECIATION EXPENSE
 SUBSCRIPTION EXPENSE
 ADVERTISEMENT - OTHER
 DUES - ORGANIZATIONS
 RECRUITMENT
 MEETING COSTS - INTERNAL
 LINENS / LAUNDRY
 POSTAGE/EXPRESS MAIL
 CONTRACT SERVICES - PHYSICALS

Credit Card Expenses: Credit card statement dated 2/1/26-2/28/2026			
February 2026 expenses:			
Program Supplies- Kitchen	\$	832	Home Depot - Freezer
Linens/Laundry	\$	40	Wash Laundry Kiosk- Laundry service
Staff training	\$	48	HeadStartCalifornia - 2026 Advocacy Day
Staff training	\$	449	HeadStartCalifornia - Registration for MDI Conference
Nutrition Education	\$	64	Premier Food Safety- CA Food Handler Training
Staff training	\$	43	Woodward Park - Deposit for end of year staff event
Staff training	\$	150	HeadStartCalifornia- 2026 Managers and Directors Insitute Registration
Out of State travel	\$	117	Marriott- Wipfli OMB Training- Hotel Stay
Staff training	\$	120	NHSA- registration for The Academy Data Camp
Staff training	\$	300	Alert Medical Training
Internet	\$	73	Comcast Internet-Internet service for centers
		\$	2,235

FINANCE COMMITTEE MEETING

Date: April 15, 2026	Program: Finance
Agenda Item #: 5	Director: N/A
Subject: Variance Report	Officer: Salam Nalia

Recommended Action

The information is presented to keep the Committee apprised on the fiscal status of selected program(s) within the Agency that are routinely shared with Program Directors and Executive staff.

Background

The following pages have been prepared by Charter Impact specifically for presentation to the Finance Committee and reflect their analysis, recommendations, and financial reporting in support of the agency’s fiscal oversight.

Fiscal Impact

Action on this agenda item will have no fiscal impact.

**Fresno EOC
Training & Employment (T&E) variance report
as of February 2026**

Training and Employment’s funding period is from July to June. As of February, the grant period is 67% complete and the two grants are 60% expended. A summary of each grant is provided in the following table:

Funding	Budget	YTD Actual	% Expended
Urban Youth In School	\$222,950	\$134,274	60.2%
Urban Youth Out of School	\$668,851	\$397,237	59.4%

While T&E is currently operating slightly below the budget to date, the full grant is expected to be fully utilized. T&E is providing a retro salary increase for its staff, which will increase wages once it is processed. Additionally, increases in health insurance and workers compensation costs became effective in January.

T&E also provides supportive costs to its participants in accordance with the guidelines provided by the funder. These costs are reported and reimbursed separately from these two grant agreements.

Impact on Fresno EOC:

T&E has consistently operated within its awarded funding. It has periodically received CSBG funding to support additional catalytic programs, such as summer employment programs.

Following is a summary of CSBG utilization and the surplus <deficit> for this program from 2018 through 2025.

Calendar Year	CSBG Support	Surplus / <Deficit>	Calendar Year	CSBG Support	Surplus / <Deficit>
2018	\$ 200,768	\$ -	2022	\$ 288,066	<\$ 40,922>
2019	\$ 128,220	\$ 561	2023	\$ 337,108	\$ 25,093
2020	\$ 124,923	\$ 28,780	2024	\$ 41,538	<\$105,865>
2021	\$ 73,268	< \$ 11,293 >	2025	\$ 47,938	<\$ 10,003>

**TRAINING & EMPLOYMENT
VARIANCE REPORT
REPORTING PERIOD: 2/28/2026**

FUNDING PERIOD :	July 1, 2025	-	June 30, 2026
PROJECT ID#:	57101, 57105		
PERCENTAGE OF TIME LAPSED:	67%		
PROJECT NAME:	Urban Youth In School		

	BUDGET	YTD ACTUAL	BALANCE	VARIANCE
REVENUE				
Department of Labor	\$ 222,950	\$ 134,274	\$ 88,676	60.23%
TOTAL REVENUE	\$ 222,950	\$ 134,274	\$ 88,676	60.23%
EXPENDITURES				
PERSONNEL				
Salaries	\$ 154,671	\$ 91,728	\$ 62,943	59.30%
Fringe	\$ 41,859	\$ 28,485	\$ 13,374	68.05%
TOTAL PERSONNEL	\$ 196,530	\$ 120,213	\$ 76,317	61.17%
NON-PERSONNEL				
OPERATING EXPENSES				
Mileage	\$ 490	\$ 25	\$ 465	5.05%
Telephone	\$ 825	\$ 227	\$ 598	27.56%
Insurance	\$ 1,035	\$ 1,073	\$ (38)	103.66%
Office Supplies	\$ 1,002	\$ 455	\$ 547	45.37%
Staff Screening	\$ 75	\$ 75	\$ -	100.00%
Travel	\$ 2,725		\$ 2,725	0.00%
TOTAL OPERATING EXPENSES	\$ 6,152	\$ 1,855	\$ 4,297	30.15%
ADMINISTRATIVE EXPENSES				
Indirect 10%	\$ 20,268	\$ 12,207	\$ 8,061	60.23%
TOTAL ADMINISTRATIVE EXPENSES	\$ 20,268	\$ 12,207	\$ 8,061	60.23%
TOTAL NON-PERSONNEL	\$ 26,420	\$ 14,061	\$ 12,359	53.22%
TOTAL EXPENDITURES	\$ 222,950	\$ 134,274	\$ 88,676	60.23%
NET INCOME(LOSS)	\$ (0)	\$ 0	\$ (1)	

NOTES:
Supportive costs are not a budgeted item but covered through reimbursement. Balance: \$ 1,558.32

**TRAINING & EMPLOYMENT
VARIANCE REPORT
REPORTING PERIOD: 2/28/2026**

FUNDING PERIOD :	July 1, 2025	-	June 30, 2026
PROJECT ID#:	57103, 57107		
PERCENTAGE OF TIME LAPSED:	67%		
PROJECT NAME:	Urban Youth Out of School		

	BUDGET	YTD ACTUAL	BALANCE	VARIANCE
REVENUE				
Department of Labor	\$ 668,851	\$ 397,237	\$ 271,614	59.39%
TOTAL REVENUE	\$ 668,851	\$ 397,237	\$ 271,614	59.39%
EXPENDITURES				
PERSONNEL				
Salaries	\$ 464,013	\$ 272,943	\$ 191,070	58.82%
Fringe	\$ 125,577	\$ 84,545	\$ 41,032	67.33%
TOTAL PERSONNEL	\$ 589,590	\$ 357,488	\$ 232,102	60.63%
NON-PERSONNEL				
OPERATING EXPENSES				
Mileage	\$ 1,470	\$ 74	\$ 1,396	5.05%
Telephone	\$ 2,475	\$ 677	\$ 1,798	27.34%
Insurance	\$ 3,105	\$ 1,633	\$ 1,472	52.59%
Office Supplies	\$ 3,006	\$ 1,148	\$ 1,858	38.18%
Staff Screening	\$ 225	\$ 105	120	46.67%
Travel	\$ 8,175		\$ 8,175	0.00%
TOTAL OPERATING EXPENSES	\$ 18,456	\$ 3,637	\$ 14,820	19.70%
ADMINISTRATIVE EXPENSES				
Indirect 10%	\$ 60,805	\$ 36,113	\$ 24,693	59.39%
TOTAL ADMINISTRATIVE EXPENSES	\$ 60,805	\$ 36,113	\$ 24,693	59.39%
TOTAL NON-PERSONNEL	\$ 79,261	\$ 39,749	\$ 39,512	50.15%
TOTAL EXPENDITURES	\$ 668,851	\$ 397,237	\$ 271,614	59.39%
NET INCOME(LOSS)	\$ -	\$ 0	\$ (0)	

NOTES:
Supportive costs are not a budgeted item but covered through reimbursement. Balance: \$ (776.46)

Fresno EOC

**Vally Apprenticeship Connections (VAC) variance report
as of February 2026**

Vally Apprenticeship Connections operates using multiple grants and service contracts with unique funding periods. The financial status as of February is presented in the chart below. Staff continues to search for additional funding streams to extend the operations of the program. A summary of each funding stream is provided in the following table:

Funding	Period	Budget	YTD Actual	% Expended
Fresno County Probation	9/25 – 8/26	\$ 258,720	\$ 73,273	28%
Fresno County EDC (received \$162,173)	1/25 – 9/26	\$162,173 originally at \$ 105,000	\$ 110,584	100%
Fresno County EDC – Selma	5/25 – 2/26 (ended)*	\$ 231,282	\$ 161,063	70%
Fresno County EDC – Good Jobs Challenge	1/26 – 6/27	\$ 1,080,234	\$ 112,566	10%
FRWIB – Good Jobs Challenge	12/23 – 7/26	\$ 332,460	\$ 277,141	83%

*. A new contract period for EDC Selma is effective March 2026 – February 2029.

VAC’s recent monthly operating cost is approximately \$137,200. Due to expiring funding, costs will begin to be decreased so that operations can be funded for more than the eleven months currently available at this expenditure level. This will help to ensure that grant deliverables can be provided in later grant periods. Continued efforts to monitor costs against available funding will be critical. In addition, staff is working with several entities to renew or apply for new funding to help support this program.

Impact on Fresno EOC:

VAC has utilized various levels of CSBG to support operations historically as shown below:

Calendar Year	CSBG Support	Surplus / <Deficit>	Calendar Year	CSBG Support	Surplus / <Deficit>
2018	\$ 36,260	\$ -	2022	\$ 162,739	<\$ 28,522>
2019	\$ 76,015	<\$ 25,183>	2023	\$ 334,239	<\$ 56,807>
2020	\$ 28,901	\$ 28,653	2024	\$ 7,823	<\$146,342>
2021	\$ 44,216	\$ 53,893	2025	\$ 81,090	\$ 48,320

Valley Apprenticeship Connections (VAC)
VARIANCE REPORT
REPORTING PERIOD as of 2/28/2026

	BUDGET	ACTUAL	BALANCE	% Used
Revenue:				
Fresno County Probation	\$ 258,720	\$ 73,273	\$ 185,447	28%
Fresno County EDC	105,000	162,173	(57,173)	154%
Fresno County EDC - Selma	231,382	165,605	65,777	72%
Fresno County EDC - Good Jobs Challenge	1,080,234	112,566	967,668	10%
FRWIB - Good Jobs Challenge	332,460	277,140	55,320	83%
TOTAL REVENUE	\$ 2,007,796	\$ 790,757	\$ 1,217,039	39%
EXPENDITURES				
Personnel	\$ 1,451,567	\$ 518,824	\$ 932,743	36%
Contract Services	-	3,296	(3,296)	100%
Facilities	169,627	38,509	131,118	23%
Travel / Mileage	13,046	8,271	4,775	63%
Copier lease	800	1,147	(347)	143%
Telephone / Internet	8,530	11,845	(3,315)	139%
Insurance	13,322	6,193	7,129	46%
Office Expense / Supplies	32,050	7,651	24,399	24%
Computer Supplies	6,500	511	5,989	8%
Program Supplies	30,381	508	29,873	2%
Participant / Supportive Costs	10,700	1,991	8,709	19%
Training / Certification	91,216	63,264	27,952	69%
Dues / Subscription	1,500	4,891	(3,391)	326%
Outreach materials	1,612	-	1,612	0%
Indirect - 10%	176,945	67,725	109,220	38%
TOTAL EXPENDITURES	\$ 2,007,796	\$ 734,626	\$ 1,273,170	37%
NET INCOME(LOSS)	\$ -	\$ 56,131		

**Fresno EOC
Advance Peace variance report
as of February 2026**

Advance Peace operates using several grants and service contracts. The financial status as of February is presented in the chart below. Staff continues to search for additional funding streams to extend the operations of the program. A summary of each funding stream is provided in the following table:

Funding	Period	Budget	YTD Actual	% Expended
Beyond Housing Foundation	1/26 – 1/27	\$ 16,364	\$ 39	0.2%
City of Fresno VIPI Year 2	3/25 – 10/26	\$ 625,000	\$ 286,995	46%
BJA – Costa	6/25 – 3/26	\$ 270,000	\$ 40,084	15%
Donations / CSBG	1/26 – 12/26	\$ 649	\$ 7,018	100%+

Advance Peace’s recent monthly operating cost is approximately \$45,000. Available funding, per above, is \$585,882, which will cover operations for thirteen months. However, the primary funding contract ends October 2026 at which time the funds will need to be utilized. Additional funds will be required to sustain the program beyond October 2026 so that all program deliverables can be provided.

Impact on Fresno EOC:

Advance Peace has utilized various levels of CSBG to support operations historically as shown below:

Calendar Year	CSBG Support	Surplus / <Deficit>	Calendar Year	CSBG Support	Surplus / <Deficit>
2020	\$ 89	\$ 114,637	2023	\$ 31,146	<\$ 401,823>
2021	\$ 138,880	\$ 205,947	2024	\$ -	<\$ 18,241>
2022	\$ 202,086	<\$ 307,984>	2025	\$ 43,341	<\$ 61,630>

Due to uncertainty of on-going funding, Advance Peace was only reflected as operational in the 2026 Agency budget through June 2026. Current funding will not cover the cost of the program’s facilities or insurance which is approximately \$3,440 monthly. Funding for these costs needs to be identified to avoid a loss. Expenditure projections need to be monitored against the available funding periods to ensure that cost overages are prevented.

<p>ADVANCE PEACE VARIANCE REPORT REPORTING PERIOD as of 2/28/2026</p>

	BUDGET	ACTUAL	BALANCE	% Used
Revenue:				
Beyond Housing Foundation	\$ 16,364	\$ 13,500	\$ 2,864	82%
City of Fresno	625,000	286,995	338,005	46%
City of Fresno - BJA Costa	270,000	40,084	229,916	15%
Donations / CSBG	649	649	-	100%
TOTAL REVENUE	\$ 912,013	\$ 341,228	\$ 570,785	37%
EXPENDITURES				
Personnel	\$ 600,852	\$ 303,894	\$ 296,958	51%
Subcontractor	211,096	1,544	209,552	1%
Program Supplies	14,748	100	14,648	1%
Participant / Supportive Costs	37,201	12,240	24,961	33%
Telephone	480	39	441	8%
Facilities	30,991	7,987	23,004	26%
Insurance	149	776	(627)	521%
Staff Training	4,860	-	4,860	0%
Contingency	10,000	-	10,000	0%
Indirect - 10%	1,636	1,636	-	100%
TOTAL EXPENDITURES	\$ 912,013	\$ 328,216	\$ 583,797	36%
NET INCOME(LOSS)	\$ -	\$ 13,012		