FINANCE COMMITTEE MEETING

Date: October 21, 2026
Time: 12:00 p.m.
Teams Link: https://teams.microsoft.com/meet/29457431339237?p=Qq7Pjwi8D6RkJjin6K

AGENDA

ITEM	SUBJECT	PRESENTER	ACTION
1. Page 2	ROLL CALL A. Monthly Attendance Record		
2. Page 3	SEPTEMBER 16, 2026, FINANCE COMMITTEE MEETING MINUTES	Taylor, Committee Chair	Approve
3. Page 5	AGENCY FINANCIAL AND HEAD START FINANCIAL STATUS REPORT AUGUST 2026 A. Supporting Document - CSBG Organizational Standard 8.7	Charter Impact/Tatem, Staff	Accept
4. Page 14	HEALTH PLAN CHANGES FOR 2027	Warnes, Staff	Approve
5. Page 17	VARIANCE REPORT A. Food Services and Transit Systems	Charter Impact	Information
6. Page 24	HEALTH INSURANCE A. Supporting Document	Warnes, Staff	Information
7. Page 26	INVESTMENT REPORT	Warnes, Staff	Information
8.	ADJOURNMENT	Taylor, Committee Chair	
Note:	**NEXT COMMITTEE MEETING:** Thursday, November 12, 2026, at 12:00 p.m. via Teams		

Fresno Economic Opportunities Commission

Finance Committee Meeting
Monthly Attendance Record
2026

	Jan	18-Feb	18-Mar	15-Apr	12-May	17-Jun	15-Jul	19-Aug	16-Sep	21-Oct	12-Nov	8-Dec	**Attended**
Debra McKenzie		T	T	O	X	T	T	T	X				**6/8**
Robert Pimentel		T	T	T	T	X	X	T	X				**5/8**
Steven Taylor		O	O	O	O	T	T	T	T				**8/8**
Alysia Bonner		T	X	T	X	T	T	T	T				**6/8**
Rickie Dhillon		N/A	N/A	N/A	N/A	X	X	X	T				**1/4**

O-Present X-Absent T-Teleconference

FINANCE COMMITTEE MEETING

Date: September 16, 2026
Time: 12:00 p.m.
Location: 1920 Mariposa Street, Suite 310, Fresno, CA 93721

MINUTES

1. **CALL TO ORDER**
Steven Taylor, Chair, called the meeting to order at 12:02 p.m.

2. **ROLL CALL**
Roll was called and a quorum was established.

Teleconference (T):
Steven Taylor
Alysia Bonner
Rickie Dhillon

Absent:
Debra McKenzie
Robert Pimentel

Staff:
Salam M. Nalia
Greg Streets (T)
Thomas Dulin (T)
Dion Varnado
Michael Balderas
Steve Warnes
Alyssa Collins (T)
Ana Medina
Andy Arredondo
Chris Erwin
Alison Tatem
Jerry Moreno (T)
Jennifer Tierce Andrade (T)
Kristy Fung (T)
Leticia Rodriguez (T)
Zachary Raeber (T)
Ahime Heidari (T)
Elionora Vivanco

Charter Impact
Christopher Fisher (T)
Rebecca Heinricy (T)

3. **AUGUST 19, 2026, FINANCE COMMITTEE MEETING MINUTES**

Motion by: Dhillon **Second by:** Bonner
Ayes: All in favor.
Nayes: None heard.

4. **AGENCY FINANCIAL AND HEAD START FINANCIAL STATUS REPORT JULY 2026**

Rebecca Heinricy, Charter Impact Client Finance Director, provided an overview report of the Agency Financial Statements as of July 31, 2026. Fresno EOC is reporting a year-to-date surplus after grant asset depreciation of $1.3 million.

Alison Tatem, Head Start 0 to 5 Finance Manager, presented the Head Start/Early Head Start Financial Status Report as of July 31, 2026.

Motion by: Dhillon **Second by:** Bonner
Ayes: All in favor.
Nayes: None heard.

5. REVISED 2026 BUDGET

Christopher Fisher, Charter Impact Client Finance Director, presented an overview of the revised 2026 organization budget reforecast. The revised forecast provided an overview of revenues and expenditures, with an overall projected year-end surplus of approximately $1.6 million compared with the original budgeted surplus of approximately $164,000.

Motion by: Dhillon **Second by:** Bonner
Ayes: All in favor.
Nayes: None heard.

6. ADJOURNMENT

The meeting adjourned at 12:31 p.m.

FINANCE COMMITTEE MEETING

Date: October 21, 2026	**Program:** Finance
Agenda Item #: 3	**Director:** N/A
Subject: Agency Financials and Head Start Financial Status Report August 2026	**Officer:** Salam M. Nalia

Recommended Action

Chief Executive Officer recommends Committee acceptance of the interim consolidated Agency Financial Statements and Head Start 0 to 5, as of August 31, 2026.

CSBG Organizational Standard

The governing board receives financial reports at each regular meeting that include the

following per Category 8, Standard 8.7:

1. Organization-wide report on revenue and expenditure that compares budget to actual; and
2. Balance sheet/statement of financial position.

Background

The following pages have been prepared by Charter Impact for presentation to the Finance Committee and reflect their analysis, recommendations, and financial reporting in support of the agency's fiscal oversight.

Conclusion

Acceptance of these financials by the Committee will enable this document to be presented for full Board consideration. The Board's oversight of the financial operations of Fresno EOC is a key aspect of its fiduciary duty.

Fresno EOC Agency Financials Analysis – August 2026

Financial Highlights

Fresno EOC's financial performance continues to improve compared with the prior year, with a year-to-date operating surplus of approximately $971,000 after grant asset depreciation. This represents a $1.4 million improvement compared with August 2025. The surplus continues to support restoration of the organization's reserves, which are now approaching break-even.

Despite this improvement, cash declined during August to approximately 10.3 days of cash on hand. Financial liquidity continues to require close monitoring as the organization works toward long-term financial sustainability.

Revenue and Expenditures

Through August 2026, Fresno EOC recognized $100.1 million in total revenue, or 63% of the annual budget, compared with a 67% target for eight months. Cash revenue totaled $70.0 million, or 62% of budget, and was $6.8 million below the same period in 2025. As in prior months, this difference is primarily from the timing of fund utilization in Head Start ($3.3 million) and Energy ($1.3 million), as well as service reductions within Food Services ($1.2 million).

Total expenditures were $99.0 million, or 63% of the annual budget. Cash expenditures totaled $68.9 million, or 62% of budget, representing an $8.2 million decrease from August 2025. The decrease was primarily attributable to a $2.9 million decrease in personnel costs from cost reductions and vacancies across Food Services, Administration, Head Start, and Transit, a $3.0 million decrease in contract services, primarily in Head Start and Energy, and a $2.1 million decrease in program supplies and client costs.

Revenue and spending are both pacing about five percentage points below the 67% target, which is consistent with the timing of grant activity. Personnel costs are at 62% of budget due to vacancies, while contract services are running ahead of budget at 77%.

Operating Performance

Fresno EOC is reporting a year-to-date operating surplus of $971,000 after grant asset depreciation. This represents a $1.4 million improvement over August 2025.

Operations at Transit and Health Services continue to generate most of the surplus, with Administration contributing as well. These results are partially offset by deficits in Food Services and SOUL. The surplus contributes to the restoration of organizational reserves.

Financial Position and Liquidity

Cash on hand at the end of August totaled $3.1 million, a decrease of $407k from July, reflecting a $1.7 million reduction in accounts payable during the month. The resulting cash balance represents approximately 10.3 days of cash on hand, down about 1.5 days from July. Accounts receivable decreased by $694k during the month to $10.4 million.

The health insurance reserve increased by $145k during August to $1.6 million, compared with $3.8 million at August 2025, as claims continue to exceed contributions. Given the potential impact of significant claims on organizational cash flow, the adequacy of the health insurance reserve will continue to be monitored closely.

Unrestricted net assets, including the year-to-date surplus, are approximately ($0.2) million. Reserves remain slightly negative but are approaching break-even.

Overall Financial Outlook

Fresno EOC's financial performance through August reflects continued year-over-year improvement, with a $971,000 operating surplus that has already reached the full-year budget. The organization is restoring reserves with the current-year surplus, and unrestricted net assets are approaching break-even. However, a cash position of 10.3 days and a declining health insurance reserve year-over-year remain areas of financial risk. Management will continue to focus on cash flow, timely billing and collection of receivables, health insurance reserve adequacy, and the mid-year budget forecast to support long-term financial stability.

FRESNO ECONOMIC OPPORTUNITIES COMMISSION
STATEMENT OF ACTIVITIES
Period Ending August 31, 2026 (67% Variance)

	A	B		A - B	C	D	B - D
	REVISED BUDGET JAN - DEC 2026	ACTUAL August 2026	BUDGET VARIANCE (TARGET 67%)	BUDGET BALANCE REMAINING	ACTUAL JAN - DEC 2025	ACTUAL August 2025	ACTUAL 2026 vs 2025 Differences
REVENUES AND SUPPORT							
GRANT REVENUE *(without CBSG)*	$ 83,335,279	$ 49,693,387	60%	$ 33,641,892	$ 84,920,170	$ 55,595,474	$ (5,902,088)
GRANT REVENUE - CSBG	1,608,808	1,069,608	66%	539,200	1,862,530	951,140	118,468
FEE FOR SERVICE REVENUE	23,184,239	17,860,456	77%	5,323,783	28,550,487	19,359,384	(1,498,928)
OTHER REVENUE	3,792,675	1,321,899	35%	2,470,776	1,469,037	779,492	542,407
DONATION CONTRIBUTIONS	44,269	22,007	50%	22,262	79,359	61,837	(39,831)
TOTAL CASH REVENUE	$ 111,965,270	$ 69,967,356	62%	$ 41,997,915	$ 116,881,584	$ 76,747,327	$ (6,779,971)
IN KIND REVENUE	46,278,512	30,093,004	65%	16,185,508	43,713,268	28,065,091	2,027,914
TOTAL REVENUE & SUPPORT	$ 158,243,782	$ 100,060,360	63%	$ 58,183,422	$ 160,594,852	$ 104,812,417	$ (4,752,057)
EXPENDITURES							
PERSONNEL COSTS	$ 72,063,901	$ 44,562,513	62%	$ 27,501,388	$ 73,816,724	$ 47,426,132	$ (2,863,619)
ADMIN SERVICES	7,467,944	4,794,194	64%	2,673,750	8,067,317	5,244,633	(450,439)
CONTRACT SERVICES	6,419,322	4,948,787	77%	1,470,535	11,100,352	7,964,670	(3,015,883)
FACILITY COSTS	8,455,819	5,293,488	63%	3,162,331	7,399,884	4,869,429	424,059
TRAVEL, MILEAGE, VEHICLE COSTS	3,317,633	1,685,672	51%	1,631,961	2,294,048	1,493,465	192,207
EQUIPMENT COSTS *(minus depreciation)*	714,001	540,517	76%	173,484	708,137	529,903	10,615
DEPRECIATION - AGENCY FUNDED	143,454	181,268	126%	(37,814)	318,095	152,192	29,076
OFFICE EXPENSE	2,329,025	1,534,335	66%	794,690	2,976,098	2,008,714	(474,380)
INSURANCE	1,529,249	921,106	60%	608,143	1,533,588	1,036,835	(115,729)
PROGRAM SUPPLIES & CLIENT COSTS	6,996,524	4,167,376	60%	2,829,148	8,815,158	6,268,682	(2,101,306)
OTHER COSTS	930,056	314,869	34%	615,187	545,972	136,878	177,991
TOTAL CASH EXPENDITURES	$ 110,366,929	$ 68,944,124	62%	$ 41,422,803	$ 117,575,372	$ 77,131,534	$ (8,187,409)
IN KIND EXPENSES	46,278,512	30,093,004	65%	16,185,508	43,713,268	28,065,091	2,027,914
TOTAL EXPENDITURES	$ 156,645,441	$ 99,037,129	63%	$ 57,608,311	$ 161,288,640	$ 105,196,625	$ (6,159,496)
OPERATING SURPLUS (DEFICIT)	$ 1,598,341	$ 1,023,231		$ 575,111	$ (693,788)	$ (384,207)	$ 1,407,438
OTHER INCOME / EXPENSE							
TRANSIT GRANT ASSET DEPRECIATION	$ (80,100)	(52,162)			(80,478)	(33,595)	
NET SURPLUS (DEFICIT)	$ 1,518,241	$ 971,069		547,173	$ (774,267)	$ (417,802)	1,388,871

FRESNO ECONOMIC OPPORTUNITIES COMMISSION
STATEMENT OF FINANCIAL POSITION
as of August 31, 2026

	2026	2025	Differences
ASSETS			
CASH & INVESTMENTS	$ 3,128,385	$ 4,429,827	$ (1,301,442)
ACCOUNTS RECEIVABLE	10,416,385	11,556,457	(1,140,072)
PREPAIDS/DEPOSITS	588,899	551,728	37,171
INVENTORIES	328,429	209,209	119,220
PROPERTY, PLANT & EQUIPMENT	12,979,910	14,061,629	(1,081,719)
OTHER ASSET	9,576,141	9,576,141	0
TOTAL ASSETS	**$ 37,018,149**	**$ 40,384,991**	**$ (3,366,841)**
LIABILITIES			
ACCOUNTS PAYABLE	$ 2,281,881	$ 3,423,266	$ (1,141,385)
ACCRUED PAYROLL LIABILITIES	3,319,364	3,584,510	(265,145)
DEFERRED REVENUE	2,212,863	3,482,574	(1,269,711)
NOTES PAYABLE	7,134,549	6,684,061	450,488
LEASE LIABILITY	9,704,506	9,704,506	0
HEALTH INSURANCE RESERVE	1,596,957	3,769,075	(2,172,118)
OTHER LIABILITIES	784,151	708,232	75,919
TOTAL LIABILITIES	**$ 27,034,271**	**$ 31,356,224**	**$ (4,321,954)**
FUND BALANCE			
CURRENT OPERATING EARNINGS (YTD)	$ 971,069	$ (417,802)	$ 1,388,871
UNRESTRICTED NET ASSETS	(1,158,959)	(2,008,077)	849,118
REVOLVING LOAN FUND	556,268	556,268	0
INVESTMENT IN GENERAL FIXED ASSETS	9,615,500	10,898,377	(1,282,876)
TOTAL FUND BALANCE	**$ 9,983,879**	**$ 9,028,766**	**$ 955,113**
TOTAL LIABILITIES AND FUND BALANCE	**$ 37,018,149**	**$ 40,384,991**	**$ (3,366,841)**

Fresno EOC – Head Start/Early Head Start Financial Analysis

August 2026

Financial Review:

Through August 31, 2026, Fresno EOC's Head Start and Early Head Start programs continue to operate within available funding levels. Overall expenditures are progressing as expected, with ongoing monitoring to ensure resources are aligned with program priorities and operational needs.

Head Start has incurred approximately $20 million in federal expenditures year-to-date, representing 52% of its total annual budget of $38.7 million. Personnel costs total approximately $14.7 million, or 50% of the approved personnel budget. Personnel and fringe expenditures include the impact of the recently implemented COLA adjustment and retroactive salary and benefit payments issued on August 14, 2026. Following a review of projected year-end spending, Program and Finance staff have prepared a budget revision to reallocate available personnel and fringe funding to other program priorities, including equipment, facility improvements, supplies, and operational needs.

The Head Start Training and Technical Assistance (T&TA) budget totals $323,827, with $188,387 expended year-to-date, representing 58% of the annual allocation.

Early Head Start has expended approximately $4.6 million in expenditures, which equals 54% of its annual budget of $8.6 million. Personnel-related costs total $3.6 million, or 56% of the annual personnel budget. As with Head Start, expenditures include the impact of the COLA adjustment and retroactive payments issued on August 14, 2026. Available EHS personnel and fringe funding is also being reallocated through the proposed budget revision to support key program investments and operations.

The Early Head Start T&TA budget totals $173,371, with $65,871 expended year-to-date, representing 38% of the budget.

Overall, financial activity for both programs remains aligned with grant requirements and program priorities. August expenditures reflect the transition from summer operations to regular program activities as staff returned and services resumed. Program and Finance management continue to monitor spending and budget activity throughout the year.

Financial Summary:

- Head Start has expended 52% of its annual budget, while Early Head Start has expended 54%.
- Combined Non-Federal Share contributions for Head Start and Early Head Start total 73%, which is above the projected target.
- August expenditures reflect the implementation of the COLA adjustment, including retroactive salary and benefit payments issued on August 14, 2026.
- The proposed 2026 budget revision reallocates available funding to support facility improvements, equipment purchases, and other program priorities.

Funded & Actual Enrollment:

Currently, we are funded for enrollment of 2120 (HS 1690; EHS 430). For the month of August 2026, enrollment consisted of the following:

Head Start-funded enrollment is 1690. For the month of August 2026, we had an actual enrollment of 832 and 48 drops. This gives us an overall enrollment of 880 (832+48). Classes began on August 10th for the 3.5hr, 6.0hr, and 7.5hr classes. CSPP and Home Based have been in operation since July. Our recruitment efforts consist of canvassing and participating in community events. We received 141 online referrals and attended four community events. We continue working with our Communications Department to find new and innovative ways in which we can recruit more families. Some challenges we have encountered include staff shortages, navigating current political issues such as immigration, and dealing with the oversaturation of preschool programs. However, the program continues its efforts to hire staff and recruit families.

Early Head Start's funded enrollment is 430. For the month of August 2026, we had an actual enrollment of 322. There were 35 drops in total. This gives us an overall enrollment of 357 (322+35). Staff continue to recruit children for the EHS center based and home-based, by collaborating with local agencies that provide services to pregnant teens, mothers, and/or prenatal care services. In addition, staff continued to visit WIC offices, clinics, and schools to promote our EHS services. Early Head Start received 142 online referrals and attended four community events. The primary challenge in achieving full enrollment has been a staff shortage. However, as mentioned with Head Start, the program continues its efforts to hire staff and recruit families.

Fresno Economic Opportunities Commission
Head Start/Early Head Start Financial Status
Monthly Report
August 31, 2026

Description	Head Start - Basic Annual Budget	Current Expenses	YTD Expenses	Balance Remaining	Head Start - T & TA Annual Budget	Current Expenses	YTD Expenses	Balance Remaining
Personnel	$20,486,707	$1,675,030	$10,686,979	$9,799,729	$0	$0	$0	$0
Fringe Benefits	8,805,068	$572,819	$3,976,710	4,828,358	$0	$0	$0	$0
Total Personnel	**$29,291,775**	**$2,247,849**	**$14,663,688**	**$14,628,087**	**$0**	**$0**	**$0**	**$0**
Travel	-	-	-	-	119,562	12,516	29,042	90,520
Equipment	-	-		-	-	-	-	-
Supplies	432,630	63,489	290,576	142,054	-	-	-	-
Contractual	868,685	21,303	689,018	179,667	-	-	-	-
Facilities /Construction								
Other:								
Food Cost	1,245,863	130,461	623,832	622,031				
Transportation	591,464	32,861	295,721	295,744				
Staff Mileage	135,857	6,122	77,728	58,130				
Field Trips, including Transportation	12,177	-	4,823	7,354				
Space	402,716	45,075	357,396	45,320				
Utilities / Telephone / Internet	865,894	73,882	321,269	544,625				
Ground Maintenance / Janitorial	591,885	58,701	446,370	145,515				
Security Services	77,534	7,269	37,277	40,257				
Repair/Maintenance Building	259,090	5,533	103,671	155,419				
Repair/Maintenance Equipment	34,115	2,653	8,945	25,170				
Property & Liability Insurance	242,144	22,742	162,436	79,708				
Parent Involvement / CWPC	37,931	993	16,723	21,209				
Other Costs*	123,271	8,982	100,297	22,974				
Staff & Parent Training	13,082	160	7,632	5,450	174,826	$10,266	142,218	32,608
Total Direct Charges	**$35,226,113**	**$2,728,074**	**$18,207,401**	**$17,018,712**	**$294,388**	**$22,781**	**$171,261**	**$123,127**
Total Indirect Charges	**$3,522,611**	**$272,807**	**$1,820,740**	**$1,701,871**	**$29,439**	**$2,278**	**$17,126**	**$12,313**
Total Federal Expenditures	**$38,748,724**	**$3,000,881**	**$20,028,141**	**$18,720,584**	**$323,827**	**$25,059**	**$188,387**	**$135,440**
% of Annual Budget Expended to Date			52%				58%	
Non-Federal Share	**$9,687,181**	**$750,220**	**$4,365,917**	**$5,321,265**	**$80,957**	**$6,265**	**$47,097**	**$33,860**
			45%					

***Other Costs Include:**
CONTRACT SERVICES - PHYSICALS
FINGERPRINTING/BACKGROUND CHECK
ADVERTISEMENT - RECRUITMENT
ADVERTISEMENT - OTHER
POSTAGE/EXPRESS MAIL
PRINTING
PROPERTY TAXES
DEPRECIATION EXPENSE
SUBSCRIPTION EXPENSE
BOTTLED WATER
SOFTWARE LICENSES
DUES - ORGANIZATIONS
RECRUITMENT
MEETING COSTS - INTERNAL
LINENS / LAUNDRY

Credit Card Expenses: Credit card statement dated 8/1/2026-8/31/2026
August 2026 expenses:

CWPC - other	$	835	Don Pepe/Dicicco's- CWPC dinner
Program Supplies - Kitchen	$	45	Walmart- Dakota Circle storage bins
Program Supplies - Kitchen	$	573	Webstaurant- Kitchen Supplies
Program Supplies - Nutrition	$	34	Walmart - Pea milk (medically prescribed)
Staff Training	$	48	CPS HR Consulting- CCL Training
Linens/Laundry	$	133	JMKB Sudz- Table cloth cleaning
Out of State Travel	$	1,378	Allegiant Air- Flights for ChildPlus Scramble LV
Out of State Travel	$	5,050	United- flights for Leadership Institute WA DC
Parent training	$	1,010	United- flights for Leadership Institute WA DC
Staff Training	$	718	National CACFP - Summit training
Staff Training	$	874	Teachstone- CLASS observer recertification
Staff Training	$	1,884	Procare Solution- Registration for ChildPlus Training
Out of State Travel	$	6,088	Caesars Palace - Lodging ChildPlus scramble training
Internet / Telephone	$	2,590	Frontier Comm Corp- Internet & Telephone for sites
Staff Training	$	549	Hopkins Fulfillment- Empowerment Skills for Family Workers
	$	**21,808**	

Fresno Economic Opportunities Commission
Head Start/Early Head Start Financial Status
Monthly Report
August 31, 2026

Description	Early Head Start - Basic Annual Budget	Current Expenses	YTD Expenses	Balance Remaining	Early Head Start - T & TA Annual Budget	Current Expenses	YTD Expenses	Balance Remaining
Personnel	$4,968,738	$324,395	$2,713,884	$2,254,854	$0	$0	$0	$0
Fringe Benefits	1,520,885	$110,112	$897,264	623,621	$0	$0	$0	$0
Total Personnel	**$6,489,623**	**$434,507**	**$3,611,147**	**$2,878,476**	**$0**	**$0**	**$0**	**$0**
Travel	-	-	-	-	34,992	2,973	19,105	15,887
Equipment	-	-		-	-	-	-	-
Supplies	169,570	8,905	47,253	122,317	-	-	-	-
Contractual	169,711	2,851	135,924	33,787	4,000	-	-	4,000
Facilities /Construction								
Other:								
Food Cost	301,588	15,935	68,300	233,288				
Transportation	1,805	952	6,358	(4,552)				
Staff Mileage	65,413	3,986	35,167	30,246				
Field Trips, including Transportation	-	-	-	-				
Space	153,562	8,449	66,276	87,286				
Utilities / Telephone / Internet	184,089	3,831	92,349	91,739				
Ground Maintenance / Janitorial	83,213	5,252	69,351	13,862				
Security Services	19,270	885	4,934	14,336				
Repair/Maintenance Building	122,180	588	10,697	111,483				
Repair/Maintenance Equipment	7,950	-	43	7,907				
Property & Liability Insurance	34,574	4,285	29,967	4,607				
Parent Involvement / CWPC	7,510	238	3,548	3,962				
Other Costs*	34,043	1,609	19,453	14,590				
Staff & Parent Training	3,271	40	1,948	1,323	118,618	$2,877	40,778	77,840
Total Direct Charges	**$7,847,372**	**$492,314**	**$4,202,714**	**$3,644,658**	**$157,610**	**$5,851**	**$59,883**	**$97,727**
Total Indirect Charges	**$784,737**	**$49,231**	**$420,271**	**$364,466**	**$15,761**	**$585**	**$5,988**	**$9,773**
Total Federal Expenditures	**$8,632,109**	**$541,545**	**$4,622,985**	**$4,009,124**	**$173,371**	**$6,436**	**$65,871**	**$107,500**
% of Annual Budget Expended to Date			54%				38%	
Non-Federal Share	**$2,158,028**	**$135,386**	**$4,356,803**	**$0**	**$43,343**	**$1,609**	**$16,468**	**$26,875**
			202%					

***Other Costs Include:**
CONTRACT SERVICES - PHYSICALS
FINGERPRINTING/BACKGROUND CHECK
ADVERTISEMENT - RECRUITMENT
ADVERTISEMENT - OTHER
POSTAGE/EXPRESS MAIL
PRINTING
PROPERTY TAXES
DEPRECIATION EXPENSE
SUBSCRIPTION EXPENSE
BOTTLED WATER
SOFTWARE LICENSES
DUES - ORGANIZATIONS
RECRUITMENT
MEETING COSTS - INTERNAL
LINENS / LAUNDRY

Credit Card Expenses: Credit card statement dated 8/1/2026-8/31/2026
August 2026 expenses:

CWPC - other	$	209	Don Pepe/Dicicco's- CWPC dinner
Program Supplies- Kitchen	$	143	Webstaurant- Kitchen supplies
Linens/Laundry	$	33	JMKB Sudz LLC
Out of State Travel	$	344	Allegiant Air- Flights for ChildPlus Scramble LV
Out of State Travel	$	1,263	United- Flights for staff for Leadership Institute in WA. DC
Parent Training	$	252	United- Flights for staff for Leadership Institute in WA. DC
Staff Training	$	179	National CACFP - Summit training
Staff Training	$	218	Teachstone- CLASS observer recertification
Staff Training	$	290	Procare Solutions- Registration for ChildPlus Training
Out of State Travel	$	1,366	Caesars Palace - Lodging ChildPlus scramble training
Telephone	$	320	Frontier Comm Corp - Telephone for sites
Staff Training	$	137	Hopkins Fulfillment- Empowerment Skills for Family Workers
	$	**4,756**	

FINANCE COMMITTEE MEETING

Date: October 21, 2026	**Program:** Finance & Human Resources
Agenda Item #: 4	**Director:** Steve Warnes
Subject: Health Plan changes for 2027	**Officer:** Salam Nalia

Background

The Deputy Chief Executive Officer recommends Committee review and approval for full Board Consideration of the Agency's 2027 Health Plan updates. The Deputy Chief Executive Officer recommends increasing the Employer Premium rates by 13% and increasing the Employee Premium rates by 10%. These changes will increase the Health Plan funding by approximately $1.3 million next year.

Background

Medical and Dental plan offerings

Fresno EOC's provides benefit eligible employees with health insurance options to cover themselves and their family. Employees can choose between a PPO or HMO plan and High-Deductible options are available.

Fresno EOC offers the following Health Plan options to benefit eligible staff:

- Traditional PPO Plan
- High Deductible Health Plan (HDHP) with Health Savings Account (HSA)
- Kaiser HMO Plan
- Kaiser High Deductible HMO Plan
- Vision (included with all Health Plans)
- Dental can be combined with Medical or purchased separately

Our broker Alliant Employee Benefits has performed a detailed analysis of our plan including market surveys which anticipates that medical and prescription costs will increase 10% over the next year.

Agency Cost Share Structure Goal for Employer/Employee

In 2019 the Board approved the strategy to gradually streamline toward the following Employer (ER) and Employee (EE) cost share structure for health plans. This goal has been factored into the review for 2026.

- Traditional PPO 80% ER – 20% EE
- HDHP 85% ER – 15% EE

Historical Reference of Increases:

Changes to the health insurance plan in 2022 through 2025 include:

- Effective January 2023: Restructured the wellness program to include more employees; replaced wellness discounted premium by an incentive program available to all employees. 5.5% increase in Employer premiums.
- Effective January 2024: Kaiser HMO plan offered as an alternative to our existing PPO plan. Employer and Employee premiums will increase by 8%. Recordkeeper for FSA and HSA plans moved to Health Equity.
- Effective January 2025: Premiums charged to programs increased by 5%, employee premium were unchanged.
- Effective January 2026: Premiums charged to programs increased by 5%, employee premium were unchanged.

Health Plan Rate Changes

The recommended 13% increase to the Employer Premiums would increase plan funding by $1,107,696 next year (based on current enrollment data). Through grant budgets, EOC would provide 83% of the plan funding.

2027 EMPLOYER MONTHLY MEDICAL PREMIUMS							EMPLOYER TOTALS	
	EOC PPO or KAISER HMO			EOC or KAISER HDHP				
Coverage Category	Enrolled	Current 2026	Proposed 2027	Enrolled	Current 2026	Proposed 2027		
Employee only	235	$ 720.00	$ 812.00	92	$ 720.00	$ 812.00		
Employee + Child(ren)	71	$ 1,300.00	$ 1,470.00	16	$ 1,300.00	$ 1,470.00		
Employee + Family	113	$ 1,725.00	$ 1,950.00	17	$ 1,725.00	$ 1,950.00		
Employee + Spouse	83	$ 1,445.00	$ 1,632.00	13	$ 1,445.00	$ 1,632.00		
Budgeted Contribution		$ 6,916,320.00	$ 7,811,952.00		$ 1,621,800.00	$ 1,831,080.00	$ 8,538,120.00	$ 9,643,032.00
Change		$	895,632.00		$	209,280.00	$	1,104,912.00
								12.9%

2027 EMPLOYER MONTHLY DENTAL PREMIUMS							EMPLOYER TOTALS	
	With Medical			Without Medical				
Coverage Category	Enrolled	Current 2026	Proposed 2027	Enrolled	Current 2026	Proposed 2027		
Employee only	303	included	Included	25	$ 32.00	$ 36.00		
Employee + Child(ren)	96	included	Included	10	$ 77.00	$ 87.00		
Employee + Family	137	included	Included	2	$ 79.00	$ 90.00		
Employee + Spouse	99	included	Included	1	$ 77.00	$ 87.00		
Budgeted Contribution		$ -	$ -		$ 21,660.00	$ 24,444.00	$ 21,660.00	$ 24,444.00
Change		$	-		$	2,784.00	$	2,784.00
								12.9%

The recommended 10% increase to the Employee Premiums would increase plan funding by $194,767 next year (based on current enrollment data). Under this model, the employee payments to the plan would remain at 17% of total plan funding.

2027 EMPLOYEE MONTHLY MEDICAL PREMIUMS							EMPLOYEE TOTALS	
	EOC PPO or KAISER HMO			EOC or KAISER HDHP				
Coverage Category	Enrolled	Current 2026	Proposed 2027	Enrolled	Current 2026	Proposed 2027		
Employee only	235	$ 162.00	$ 180.00	92	$ 96.00	$ 108.00		
Employee + Child(ren)	71	$ 291.00	$ 318.00	16	$ 177.00	$ 192.00		
Employee + Family	113	$ 387.00	$ 426.00	17	$ 237.00	$ 258.00		
Employee + Spouse	83	$ 324.00	$ 360.00	13	$ 198.00	$ 216.00		
Budgeted Contribution		$ 1,552,248.00	$ 1,714,752.00		$ 219,204.00	$ 242,424.00	$ 1,771,452.00	$ 1,957,176.00
Change		$ 162,504.00			$ 23,220.00		$ 185,724.00	
							10.5%	

2027 EMPLOYEE MONTHLY DENTAL PREMIUMS							EMPLOYEE TOTALS	
	With Medical			Without Medical				
Coverage Category	Enrolled	Current 2026	Proposed 2027	Enrolled	Current 2026	Proposed 2027		
Employee only	303	$ 6.00	$ 6.60	25	$ 27.00	$ 30.00		
Employee + Child(ren)	96	$ 9.00	$ 9.90	10	$ 39.00	$ 42.00		
Employee + Family	137	$ 18.00	$ 19.80	2	$ 69.00	$ 72.00		
Employee + Spouse	99	$ 12.00	$ 13.20	1	$ 51.00	$ 60.00		
Budgeted Contribution		$ 76,032.00	$ 83,635.20		$ 15,048.00	$ 16,488.00	$ 91,080.00	$ 100,123.20
Change		$ 7,603.20			$ 1,440.00		$ 9,043.20	
							9.9%	

Conclusion

If approved by the committee, the Human Resources department will begin the open enrollment process notifying employees of the plan offerings and provide them with the information needed to make their decisions during the open enrollment period.

FINANCE COMMITTEE MEETING

Date: October 21, 2026	**Program:** Finance
Agenda Item #: 5	**Director:** N/A
Subject: Variance Report	**Officer:** Salam Nalia

Recommended Action

The information is presented to keep the Committee apprised on the fiscal status of selected program(s) within the Agency that are routinely shared with Program Directors and Executive staff.

Background

The following pages have been prepared by Charter Impact specifically for presentation to the Finance Committee and reflect their analysis, recommendations, and financial reporting in support of the agency's fiscal oversight.

Fiscal Impact

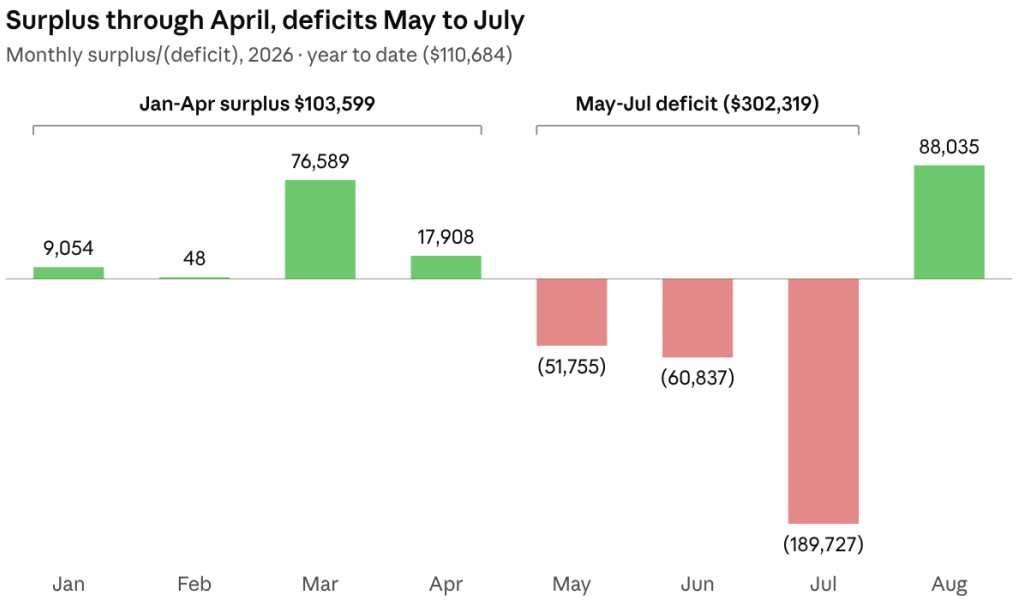
Action on this agenda item will have no fiscal impact.

Fresno EOC Food Services - Executive Summary, August 2026 YTD

Year to date through August

Food Services ended August with a year-to-date deficit of $110,684. That is a significant improvement from the same point last year, when the deficit was $769,645.

January through April produced a $103,599 surplus, and May through July lost $302,319 as school service paused for summer and the FMAAA and Buster contracts ended. August shows an $88,035 surplus, which includes a $122,102 Head Start accrual that brings the Head Start program to break-even year to date.



Revenue

Revenue through August was $4.75 million, 70% of the annual budget with two-thirds of the year complete. Most of that came in the first five months, when the FMAAA and Buster contracts were active and fee-for-service revenue averaged about $566,000 a month; in July and August it averaged about $79,000. Revenue is down $1.18 million (20%) from the same period last year, and with both contracts ended it will run lower for the rest of the year.

Expenses

Expenses through August were $4.86 million, 72% of the annual budget. Personnel accounts for most of the overage, at $256,522 above budget year to date, because staffing ran well above budget from January through April. Meal delivery costs also rose in the spring after LTF funding ran out.

Staffing changes, including layoffs and role reclassifications, have reduced personnel costs 44% since January, to $153,110 in August, below the $193,100 monthly budget. Overall, expenses are down $1.84 million (27%) from last year. Because costs are falling faster than revenue, the deficit has narrowed.

What drove the summer

- **May, ($51,755):** higher meal delivery costs after LTF funds ran out, and a $27,554 utility catch-up bill
- **June, ($60,837):** summer break stopped most school service, including the Buster contract
- **July, ($189,727):** the FMAAA senior contract ended and meals delivered fell by about 90%
- **August, $88,035:** school sites reopened mid-month with updated contract pricing and staffing, plus the Head Start catch-up

Looking ahead

Food Services expects a $30,000 to $40,000 surplus in September, the first full month of school service. Averaging $30,000 a month through December would end the year with a surplus of about $9,300; break-even requires about $27,700 a month. Holiday breaks in November and December will make those months harder. Areas of focus for the rest of the year:

- Food and personnel costs, the two largest expenses
- Vendor pricing negotiations, estimated in March to save about $60,000 a year, which we expect to take effect in November.

Summary

Food Services remains in a deficit position, but the deficit is about $659,000 smaller than at this point last year, and costs are coming down faster than revenue. September will be the first full month to show the effect of the new pricing and staffing, and results against the $30,000 to $40,000 projection will indicate whether the year can end near break-even.

Fresno Economic Opportunities Commission
2026 FOOD SERVICES VARIANCE REPORT

August Variance Report 67%	2025 YTD Actuals	2026 Budget	2026 YTD Actuals	Remaining Budget	Percentage Used 71%
REVENUES AND SUPPORT					
Grant Revenue	113,339	189,500	123,295	66,205	65.06%
Fee for Service Revenue	4,213,449	4,637,400	3,347,586	1,289,814	72.19%
Other Program Revenue	1,599,044	1,925,000	1,274,861	650,139	66.23%
Contributions	-	-	-	-	0.00%
Other Revenue	-	-	-	-	0.00%
TOTAL REVENUES AND SUPPORT	5,925,832	6,751,900	4,745,742	2,006,158	70.29%
EXPENSES					
Personnel Costs	2,626,065	2,317,200	1,801,322	515,877.76	77.74%
Contract Services	939,681	1,049,200	762,972	286,227.68	72.72%
Facility Costs	144,477	176,200	110,198	66,001.90	62.54%
Total Travel, Mileage, & Vehicle Cost	18,626	39,300	15,650	23,649.92	39.82%
Equipment Costs	47,064	65,100	41,268	23,832.36	63.39%
Office Expense	93,324	115,000	78,671	36,328.51	68.41%
Insurance Expense	30,528	81,100	48,959	32,141.24	60.37%
Program Supplies & Client Costs	2,790,961	2,884,600	1,996,602	887,998.17	69.22%
Other Costs	4,751	1,600	784	815.65	49.02%
TOTAL EXPENSES	6,695,478	6,729,300	4,856,427	1,872,873.19	72.17%
NET SURPLUS/(DEFICIT)	(769,645)	22,600	(110,684)	133,284.49	71.23%

Fresno EOC Transit Executive Summary – August 2026

Transit is reporting a year-to-date surplus of $142,600 through August 2026, $15,000 ahead of the budgeted pace for eight months and 75% of the $191,380 annual budgeted surplus. Expenses running $210,000 under budget are slightly more than offsetting revenue running $195,000 under. Every month this year has closed with a surplus.

Revenue

Year-to-date revenue is under budget by 2% ($195,000), at 64.5% of the annual budget with 66.7% of the year elapsed.

- **Grant revenue** (Transportation Development) is half the shortfall at $100,300 under budget (61.9% of annual budget). It has picked up since June: August was the strongest month of the year at $194,600, above the $175,700 monthly budget.
- **Fee-for-service revenue** is essentially on budget at $42,800 under (66.0% used). August was the lowest month of the year at $428,700 against a $503,000 monthly budget, mainly because CVRC revenue fell $70,600 from July. Billing to other programs has also dropped to $13,000–$16,000 a month in July and August, from $64,000–$98,000 a month in January through June.
- **Other program revenue** (Head Start) has moved from ahead of budget to $51,900 under (60.6% used). It was $29,600 ahead through June, but July and August brought in $60,700 against $142,200 budgeted for the two months.

Expenses

Year-to-date expenses are under budget by 2% ($210,000), at 64.3% of the annual budget, and remain the source of the surplus.

- **Contract services** is the largest saving at $129,000 under budget (50.4% used). No purchased transportation has been charged since November 2025, so only $8,400 of the $229,400 non-admin contract budget has been used. Admin services is $15,600 over its budgeted pace.
- **Vehicle-related costs** are $58,300 under budget (63.3% used). The fuel pressure noted in March has continued: fuel averaged $75,200 a month from March through August, against $51,000 in January and February, though July and August eased to $67,400.
- **Personnel costs** are on budget. Personnel is 63% of total expenses versus 60% budgeted.
- **Facility costs** are $29,100 under budget (53.3% used). No gas and electric charge is recorded for August, so part of this variance is likely timing.
- **Equipment costs** are $16,300 under budget (48.9% used), but the gap is closing. Depreciation stepped up from $1,459 to $10,204 a month in June; at the current run rate, equipment will finish near its $91,900 budget.
- **UMTA depreciation** totals $52,162 year to date, about $6,700 a month, in line with the March run rate. Excluding it, the year-to-date surplus is $194,800.
- Office, insurance, program supplies and other costs are each within $10,000 of budget.

Outlook

The surplus is on pace with budget, but less of it is timing than in March. The equipment gap is closing, so the remaining cushion rests mainly on unused contract services budget; unless purchased transportation resumes, most of that $144,600 saving will carry through year-end.

On revenue, grant revenue would need to average $200,800 a month from September through December to reach budget, and September will show whether Head Start returns to its January–June pace. Fuel and personnel remain the main expense pressures, though both eased in July and August. Overall, the program is positioned to finish the year at or near its budgeted surplus.

Fresno Economic Opportunities Commission
2026 TRANSIT SYSTEMS VARIANCE REPORT

August Variance Report 67%	2025 YTD Actuals	2026 Budget	2026 YTD Actuals	Remaining Budget	Percentage Used 64%
REVENUES AND SUPPORT					
Total Grant Revenue	1,273,530	2,108,500	1,305,376	803,123.94	61.91%
Fee for Service Revenue	4,361,359	6,036,580	3,981,564	2,055,016.04	65.96%
Other Program Revenue	588,502	853,200	516,904	336,295.52	60.58%
TOTAL REVENUES AND SUPPORT	6,223,391	8,998,280	5,803,845	3,194,436	64.50%
EXPENSES					
Personnel Costs	4,127,348	5,299,300	3,579,781	1,719,519.31	67.55%
Contract Services	462,968	794,000	400,374	393,626.35	50.42%
Facility Costs	114,881	217,800	116,085	101,715.09	53.30%
Total Travel, Mileage, & Vehicle C	918,918	1,749,000	1,107,672	641,328.20	63.33%
Equipment Costs	26,760	91,900	44,926	46,974.06	48.89%
Office Expense	120,420	176,000	109,330	66,670.04	62.12%
Insurance Expense	262,234	338,900	217,512	121,387.63	64.18%
Program Supplies & Client Costs	111,452	123,000	83,593	39,406.53	67.96%
Other Costs	1,961	17,000	1,962	15,037.78	11.54%
TOTAL EXPENSES	6,146,940.56	8,806,900	5,661,235.01	3,145,664.99	64.28%
NET SURPLUS/(DEFICIT)	76,450.90	191,380	142,609.49	48,770.51	64.39%

FINANCE COMMITTEE MEETING

Date: October 21, 2026	**Program:** Finance
Agenda Item #: 6	**Director:** Steve Warnes
Subject: Health Insurance Report	**Officer:** Salam Nalia

Background

At September 30, 2026 the health insurance reserve of $0.9 million will cover less than one month of average expenditures. Contributions into the plan (from programs, employees, and stop loss) for 2026 total $9,048,022 while the Fund paid out $11,615,482 in expenses.

Contributions from programs and employees drop during the 3rd quarter due to the summer break. Quarterly Plan expenses are lower than last quarter but are similar to last year's levels. Stop-Loss reimbursements are expected to higher than average this year since some cases have already met the annual deductible.

Changes to the health insurance plan in 2024 through 2026 include:

- Effective January 2024: Kaiser HMO plan offered as an alternative to our existing PPO plan. Program and Employee premiums will increase by 8%.
- Effective January 2025: Employee premiums were unchanged, Program premiums were increased by 4%.
- Effective January 2026: Employee premiums were unchanged for the second year, Program premiums were increased by 5%.

This table presents a sample of the monthly health insurance premium rates for 2026. Rates vary depending on the level of coverage selected. Rates for the PPO and HMO options are shown however, a high-deductible option is available at a 40% lower cost to the employee.

	Organization	Employee	Total Premium
Employee Only	$756	$162	$918
EE +Child(ren)	$1,365	$291	$1,656
EE + Family	$1,811	$387	$2,198
EE + Spouse	$1,517	$324	$1,841

Fresno County Economic Opportunities Commission
Health Insurance Fund report

		12/31/2025	06/30/2026	9/30/2026
Beg Fund Balance		$4,203,324	$3,496,892	$3,496,892
Plan Income				
01-2501	HI RESERVE-AGENCY CONTRIBUTIONS	$8,927,138	$4,658,703	$6,745,791
01-2502	HI RESERVE-EMPLOYEE CONTRIBUTIONS	$1,920,006	$1,046,496	$1,384,251
01-2508	HI STOP LOSS CLAIMS	$3,703,140	$865,969	$917,980
Total Plan Income		$14,550,284	$6,571,168	$9,048,022
Plan Expenses				
01-2503	HI HEALTH CLAIMS PAID	($9,115,348)	($5,124,093)	($7,008,642)
01-2504	HI DENTAL CLAIMS PAID	($490,330)	($253,874)	($361,516)
01-2505	HI PRESCRIPTIONS PAID	($2,337,700)	($1,025,136)	($1,764,804)
01-2506	HI VISION CLAIMS PAID	($66,073)	($27,339)	($39,994)
01-2507	HI STOP LOSS PREMIUMS	($1,102,733)	($483,980)	($722,310)
01-2509	HI LIFE INSURANCE PREMIUMS	($121,832)	($63,272)	($93,384)
01-2511	HI CLAIMS ADMINISTRATION	($133,037)	($67,084)	($99,900)
01-2512	HI BLUE CROSS/KAISER PREMIUMS	($1,639,764)	($882,856)	($1,341,618)
01-2513	HI CONSULTANT SERVICES	($145,000)	($72,500)	($108,750)
01-2514	HI EMPLOYEE ASSISTANCE PROGRAM	($81,660)	($27,179)	($40,769)
01-2515	HI PREFERRED CHIRO PREMIUMS	($7,969)	($3,856)	($5,736)
01-2516	HI TELEDOC FEES	($8,658)	($13,005)	($18,989)
01-2517	HI OTHER EXPENSES	($6,614)	($3,436)	($9,070)
Total Plan Expenses		($15,256,716)	($8,047,612)	($11,615,482)
End Fund Balance		$3,496,892	$2,020,448	$929,432
	Monthly Average Expenses	$1,271,393	$1,294,685	$1,279,628
	Fund Balance / Mo Avg Exp	2.8	1.6	0.7

FINANCE COMMITTEE MEETING

Date: October 21, 2026	**Program:** Finance
Agenda Item #: 7	**Director:** Steve Warnes
Subject: Investment Report	**Officer:** Salam Nalia

Background

The information is presented to keep the Committee apprised on the status of the organization's investment accounts. These investment balances are used to support the accrued vacation liability, the deferred revenue balances, and the credit card obligation, and the loan from Self-Help Credit Union. As of September 30, 2026 the investment accounts held:

	Wells Fargo	Regions Bank	Self Help
Cash & Cash Equivalents	196,560		96,366
Corporate Bonds	-		
Government Bonds	173,712		
Certificates of Deposit (CD)	399,877	200,000	
Stocks	26,474		
Total	$ 796,623	$ 200,000	$ 96,366
Minus unrealized gains on CDs	(344)		
General Ledger balance	$ 796,967	$ 200,000	$ 96,366

Total annual interest from these fixed income investments is expected to be $29,630. Interest rates on individual holdings range from 2.25% to 4.85%; and a tiered maturity date structure to provide for both shorter-term maturities and longer investments. The latest maturity is due in June 2027.

The Agency has a debt service account at Self-Help Federal Credit Union from which the monthly interest payments are deducted. The funds in this account are enough to pay the interest on the $5m loan through the end this year.

A Certificate of Deposit at Regions Bank provides collateral for credit cards card account.

During July $700,000 of the cash at Wells Fargo was used to pay the settlement to clear the Dawn project with the City of Fresno.